

# Bank of England PRA

## Banks in scope of ring-fencing as of 1 January 2025

As of 1 January 2025, the following UK banking groups included entities which were ring-fenced bodies (RFB) pursuant to section 142A of the Financial Services and Markets Act 2000 (FSMA) (as amended): Barclays, HSBC, Lloyds Banking Group, NatWest Group, Santander UK, TSB, and Virgin Money UK.

The table below provides the list of individual RFBs within each group as of 1 January 2025:

Banking Group	RFBs
Barclays	Barclays Bank UK Plc
HSBC	HSBC Private Bank (UK) Limited HSBC Trust Company (UK) Ltd HSBC UK Bank Plc Marks & Spencer Financial Services Plc
Lloyds Banking Group	Bank of Scotland Plc Lloyds Bank PLC
NatWest Group	Coutts & Company National Westminster Bank Plc The Royal Bank of Scotland Plc
Santander UK	Cater Allen Limited Santander UK Plc
TSB	TSB Bank plc
Virgin Money UK	Clydesdale Bank Plc