Application to the Prudential Regulation Authority for confirmation of transfer of business to a company

A  Notice of Application

B  Application to the Prudential Regulation Authority for confirmation of transfer of business to a company
A  Notice of application

Publication of Notice of application to the Prudential Regulation Authority for confirmation of a transfer in the London, Edinburgh, or Belfast Gazettes and in any newspapers as directed by the Authority.

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BUILDING SOCIETIES ACT 1986

Notice under paragraph 7 of Schedule 17 to the 1986 Act

Notice is hereby given that ................ Building Society, Register No...............B, whose principal office is at ................................................, desires to transfer its business to ................, and that the society has applied to the Prudential Regulation Authority to confirm the transfer.

Any interested party may make written representations to the Prudential Regulation Authority and/or give notice of intention to make oral representations to the Prudential Regulation Authority with respect to the application. Written representations and notices of intention to make oral representations should be received by the Prudential Regulation Authority at 20 Moorgate, London, EC2R 6DA by ....................... 20.... Oral representations will be heard by the Prudential Regulation Authority on .........20.... at a time and place to be determined by the Prudential Regulation Authority.

Under section 98 of the 1986 Act, confirmation is given by the “Prudential Regulator”. In practice all such approvals are given by the Prudential Regulation Authority, as reflected in the wording of this section.

April 2015
B Application to the Prudential Regulation Authority for confirmation of transfer of business to a company

To the Prudential Regulation Authority

BUILDING SOCIETIES ACT 1986

APPLICATION UNDER SECTIONS 97(4) AND 98(2) OF, AND PART II OF SCHEDULE 17 TO, THE 1986 ACT FOR CONFIRMATION OF A TRANSFER OF BUSINESS TO A COMPANY

......................... BUILDING SOCIETY, REGISTER NO.............B

The above-named society desires to transfer its business to ...................... on .................20...[insert vesting date] and applies to the Prudential Regulation Authority to confirm the transfer.

In making this application the society declares that:

1. At a meeting of ......................... Building Society held on ............20.. the following resolutions were passed:

   A shareholding members’ resolution, as required by paragraph 30 of Schedule 2 to the 1986 Act, passed in accordance with paragraph [30(2) or 30(3) as the case may be], that ......................... Building Society do transfer its business to ......................... in accordance with the terms of the transfer agreement, two copies of which, authenticated by the Secretary of the society, are enclosed with this application.

   A borrowing members’ resolution, as required by paragraph 30 of Schedule 2 to the 1986 Act that ......................... Building Society do transfer its business to ......................... in accordance with the terms of the above-mentioned transfer agreement.

2. A transfer statement, in accordance with Schedule 17 to the 1986 Act, approved by the Prudential Regulation Authority, so far as it concerned matters required by that Schedule to be so approved, was [sent] [made available] to each member of ......................... Building Society who was entitled to receive it [, and a transfer summary was sent to those members] in accordance with Schedule 17 to the 1986 Act.

   (Seal of the Society making the application)

Under section 98 of the 1986 Act, confirmation is given by the “Prudential Regulator”. In practice all such approvals are given by the Prudential Regulation Authority, as reflected in the wording of this section.

April 2015