

Bank of England

Prudential Regulation Authority

WRITTEN NOTICE

Permission to reduce own funds

To: Barclays Plc (FRN 204365) ("the company")

Of: 1 Churchill Place, London, E14 5HP

Date: 01/06/2023

ACTION

- (1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on consolidated basis (Barclays Group) basis to reduce the following own funds:

Amount	ISIN
U.S.\$600,000,000 Undated Floating Rate Primary Capital Notes (principal amount currently outstanding: U.S.\$121,230,000)	GB0000779529
Up to U.S.\$1,200,000,000 Undated Floating Rate Primary Capital Notes Series 2 (principal amount currently outstanding: U.S.\$254,130,000)	GB0000777705
U.S.\$600,000,000 Junior Undated Floating Rate Notes (principal amount currently outstanding: U.S.\$37,940,000)	GB0000784164



(2) If, at any time prior to the reduction of the above own funds the condition in Article 78(1)(b) CRR ceases to be met, the PRA may vary the terms of this permission, or revoke this permission in whole or in part.

Effect

(3) This permission takes effect on 6th June 2023 and expires on 6 December 2023.

(4) The decision which gave rise to the obligation to give this Notice was made by Simon Dixon, Head of Division.

Publication

(5) Details of this permission will be published on the Bank of England Website.

PRA contacts

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Simon Dixon

Head of Division

For and on behalf of The Prudential Regulation Authority