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## WRITTEN NOTICE

### Classification as CET 1 instrument

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To: Provident Financial PLC (FRN 223302) ("the company")

Of: Floor 28, 20 Fenchurch Street, London EC3M 3BY

Date: 22/12/2021

#### **ACTION**

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26<sup>th</sup> June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of Retained EU Law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to classify £300m Ordinary shares as CET1 capital issued on 12 April 2018, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as common equity tier 1 instruments
- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

#### **Decision-Maker and Publication**

- (3) The decision which gave rise to the obligation to give this Notice was made by Clare Warren, Manager.
- (4) Details of this permission will be published.

#### **PRA contacts**

- (5) For more information concerning this matter generally, the company should contact their usual supervisory contact.

**Effect**

(6) This permission takes effect on 21/12/2021.

**Clare Warren****Manager****For and on behalf of The Prudential Regulation Authority**