

Bank of England

Prudential Regulation Authority

WRITTEN NOTICE

Permission to reduce own funds

To: Standard Chartered PLC (FRN 212572) ("the company")

Of: 1 Basinghall Avenue, London EC2V 5DD

Date: 15 July 2022

ACTION

(1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to effect the reduction of the following own funds instrument:

Amount	Denomination	Regulatory Capital Classification	ISIN
500 million	US\$	CET1	GB0004082847

(2) If, at any time prior to the reduction of the above own funds instrument, the condition in Article 78(1)(b) CRR ceases to be met, the PRA may vary the terms of this permission, or revoke this permission in whole or in part.



Effect

(3) This permission takes effect on 15 July 2022 and expires on 14 January 2023.

Decision-Maker

(4) The decision which gave rise to the obligation to give this Notice was made by Russell Jackson, Head of Division.

Publication

(5) Details of this permission will be published.

PRA contacts

(6) For more information concerning this matter generally, the company should contact their usual supervisory contact.

Russell Jackson

Head of Division

For and on behalf of The Prudential Regulation Authority