



WRITTEN NOTICE

Classification as CET 1 instrument

To: TBOL UK Holdings Limited (FRN 930379) (the "firm")

Of: Floors 18 and 19, 100 Bishopsgate, EC2N 4AG

Ref: 00003193

Date: 14 October 2021

ACTION

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the firm the permission on an individual basis to classify 100,100 Ordinary shares with a nominal value of £1.00 per share issued by the firm between 28 August 2020 and 7 October 2021, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as Common Equity Tier 1 instruments.
- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Charles Woods, Head of UK New to Mid-tier Banks.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

(6) This permission takes effect on 7 October 2021.

Charles Woods
Head of UK New to Mid-tier Banks
UK Deposit Takers Supervision
Prudential Regulation Authority