

Bank of England

Prudential Regulation Authority

WRITTEN NOTICE

Permission to reduce own funds

To: Investec plc (FRN: 214665) ("the company")

Of: 30 Gresham Street, London EC2V 7QP

Date: 14 September 2023

ACTION

- (1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to reduce the following own funds:

Amount	Denomination	Regulatory Capital Classification
£35m of Investec plc Ordinary shares (Common Equity Tier 1 instrument).	GBP	CET 1

- (2) If, at any time prior to the reduction of the above own funds the condition in Article 78(1)(b) CRR ceases to be met, the PRA may vary the terms of this permission, or revoke this permission in whole or in part.



Effect

(3) This permission takes effect on 14 September 2023 and expires on 14 March 2024.

Decision-Maker

(4) The decision which gave rise to the obligation to give this Notice was made by Nicole Lee, Senior Manager.

Publication

(5) Details of this permission will be published on the Bank of England website.

PRA contacts

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Nicole Lee

Senior Manager

For and on behalf of The Prudential Regulation Authority