



*Draft – for consultation as part of CP25/16, available at:*

*[www.bankofengland.co.uk/pru/Pages/publications/cp/2016/cp2516.aspx](http://www.bankofengland.co.uk/pru/Pages/publications/cp/2016/cp2516.aspx)*

## **PRA113 Joint and several liability arising from taxes**

### **General information**

Firm should complete the following mandatory fields:

- the basis of their reporting;
- the submission number – firms should enter ‘1’ and increase this number by ‘1’ in case of resubmission;
- the unique ‘firm reference number’ (FRN);
- the name of the firm;
- the reporting period start and end dates; and
- the reporting currency – firms should report in the currency of their annual audited accounts.

### **Units**

All amounts should be reported in absolute values rounded to the nearest whole number in reporting currency. Where values correspond to percentages, these should be entered as decimal numbers up to 2 decimal places.

### **Reporting basis**

For ring fenced bodies (RFBs) that are part of a *sub-consolidation group*, this template is to be reported by one RFB on behalf of the RFB *sub-consolidation group*. If this template is to be reported on an individual basis, then any reference to the RFB *sub-consolidation group* in the definitions below, or the reporting template, should be taken to refer to the RFB itself.

### **Overview**

This template consists of two parts:

- Bank levy and corporation tax surcharge

This section provides details of bank levy and corporation tax surcharge paid by the consolidated group, and the amounts that are attributable to the RFB *sub-consolidation group*.



- VAT

This section is only required where the RFB is a member of a UK VAT group.

### **Data elements**

The *data elements* are referred to by row (r) or column (c).

### **Rows – Bank levy and corporation tax surcharge**

- **r010, r030**

For both of these taxes, the amount to be reported in the 'consolidated group charge' is the amount in the consolidated financial statements of the UK group to which the RFB belongs.

- **r020, r040**

For both taxes, firms should report the amount of the group tax charge in the preceding line that is attributable to the RFB *sub-consolidation group*.

### **Rows – VAT**

- **r050, r070**

The data to be reported in the 'Total VAT due for the period' and 'Total VAT reclaimed for the period' are the data for the UK VAT group to which the RFB belongs.

- **r060, r080**

Firms should report the amount of output or input VAT (as relevant) that is included in the UK VAT group total which relates to UK VAT group members who are members of the RFB *sub-consolidation group*.

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