



National specific template Log NS.06 – business model analysis (life)

CELL(S)	ITEM	INSTRUCTIONS
N/A	General Comment	<p>This template is required for all life insurers and reinsurers with more than £500m gross technical provisions at the reference date.</p> <p>This template collects business model analysis information for the latest financial year as well as forecasts for three years following the current reporting period.</p>
B11	Firm name	Legal name of the reporting firm
B12	Identification code	<p>Identification code of the undertaking using the following priority:</p> <ul style="list-style-type: none"> - Legal Entity Identifier (LEI); - Identification code used in the UK (i.e. the undertaking's Firm Reference Number (FRN)).
B13	Type of code	<p>Type of ID code used for the "Undertaking identification code" item. One of the options in the following closed list shall be used:</p> <ul style="list-style-type: none"> 1 - LEI 2 - Specific code
B14	Reference date	<p>Date identifying the last day of the reporting period</p> <p>Date field in format ISO 8601 (yyyy-mm-dd)</p>
Column		<p>Column <u>AC0010</u> shows the actual figures for the latest financial year (ending on the reference date). Most of the figures will correspond to other templates. Columns <u>BC0020</u>, <u>GC0030</u> and <u>DC0040</u> are forward looking figures based on a firm's business plan, but adjusted to take into account any material differences between figures for the end of the latest financial year assumed in the business plan and the actual figures. For example, if the business plan did not allow for a dividend paid at the end of the previous financial year, the capital and asset amounts in the business plan should be adjusted to allow for the dividend.</p>
A (A1-A34) <u>[R0010:R0320]</u> <u>C0010</u>	Latest financial year	The year ending on the reference date



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B <u>C0020</u>	Plan year 1	The financial year following the reference date
C <u>C0030</u>	Plan year 2	The second financial year following the reference date
D <u>C0040</u>	Plan year 3	The third financial year following the reference date
Row		Rows 4-4 <u>R0010:R0040</u> are gross of reinsurance
4 (A1-D4) <u>R0010</u>	Written premiums	[As defined in directive 91/674/EEC article 35:] Gross premiums written shall comprise all amounts due during the financial year in respect of insurance contracts regardless of the fact that such amounts may relate in whole or in part to a later financial year.
2 <u>R0020</u>	Claims incurred	[As defined in directive 91/674/EEC article 38:] Claims incurred shall comprise all payments made in respect of the financial year plus the provision for claims but minus the provision for claims for the preceding financial year.
3 <u>R0030</u>	Commission	Commission payable on acquisition or renewal of business
4 <u>R0040</u>	Management expenses	Expenses incurred excluding commission
5 <u>R0050</u>	New regular premiums – with-profits	For rows 5-7 <u>R0050:R0070</u> new regular premiums are annualised new regular premiums for business written in the year for both direct business and reinsurance accepted. With-profits is a Solvency II line of business.
6 <u>R0060</u>	New regular premiums – linked	Linked means the Solvency II line of business “index-linked and unit-linked”.
7 <u>R0070</u>	New regular premiums – other	Other is the sum of Solvency II lines of business “other life” and “health insurance (life)”. Likely to be mainly protection business.
8 <u>R0080</u>	New single premiums – with-profits	For rows 8-11 <u>R0080:R0110</u> new single premiums are single premiums paid in the year for both direct business and reinsurance accepted. With-profits is a Solvency II line of business.
9 <u>R0090</u>	New single premiums – corporate pensions linked	Linked is the Solvency II line of business “index-linked and unit-linked”. Corporate pensions are products such as Trustee Investment Plan and Group Managed Fund where the insurer does not have records of the underlying assets at member level.
10 <u>R0100</u>	New single premiums	Other linked single premiums



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	– other linked	
41 <u>R0110</u>	New single premiums – non-profit annuities	Annuities and deferred annuities which are not already reported in row 9 <u>R0090</u> or 40 <u>R0100</u> .
42 <u>R0120</u>	New single premiums – other	Other is the sum of Solvency II lines of business “other life” and “health insurance (life)” but excluding annuities reported in row 40 <u>R0100</u> . Likely to be mainly protection business.
43 <u>R0130</u>	New annual premium equivalent	Calculated as A13=A5+A6+A7+0.1*SUM(A8..A12) <u>R0130=R0050+R0060+R0070+0.1*SUM(R0080:R0120)</u>
44 <u>R0140</u>	Assets – total	Assets and liabilities (rows 14-22 <u>R0140:R0220</u>) are to be shown on a Solvency II basis
45 <u>R0150</u>	Best estimate liabilities + TPWhole (gross) – with-profits	For rows 44-47 <u>R0140:R0170</u> best estimate liabilities include technical provisions calculated as a whole. The amounts are gross. With-profits is a Solvency II line of business.
46 <u>R0160</u>	Best estimate liabilities +TPWhole (gross) – linked	Linked is the Solvency II line of business “index-linked and unit-linked”.
47 <u>R0170</u>	Best estimate liabilities + TPWhole (gross) – non-profit annuities	Annuities and deferred annuities which are not already reported in row 45 <u>R0150</u> or 46 <u>R0160</u> .
48 <u>R0180</u>	Best estimate liabilities +TPWhole (gross) – other	Other is the sum of Solvency II lines of business “other life” and “health insurance (life)” but excluding annuities reported in row 46 <u>R0160</u> . Likely to be mainly protection business.
49 <u>R0190</u>	Risk margin	Risk margin for the business in rows 45-48 <u>R0150:R0180</u> .
20 <u>R0200</u>	Technical provisions – total	Calculated as SUM(A15..A19) – SUM(R0150:R0190)
21 <u>R0210</u>	Other liabilities – total	Liabilities which are not technical provisions.
22 <u>R0220</u>	Liabilities – total	Calculated as A22=A20+A21. <u>R0220=R0220+R0210</u>
23 <u>R0230</u>	Basic own funds – tier 1	Tier 1 component of basic own funds.
24 <u>R0240</u>	Basic own funds – tier 2	Tier 2 component of basic own funds.
25 <u>R0250</u>	Basic own funds – tier 3	Tier 3 component of basic own funds.
26 <u>R0260</u>	Eligible own funds to meet SCR	Eligible own funds to meet the solvency capital requirement (SCR).
27 <u>R0270</u>	SCR – remaining part	SCR for the remaining part for firms with ring-fenced funds (otherwise zero).



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28 -R0280	SCR – ring-fenced funds	Sum of SCR for ring-fenced funds.
29 -R0290	SCR - firm	SCR for the firm as a whole.
30 -R0300	Tier 1 capital injected	Tier 1 capital injected during the year, e.g. as new ordinary share capital.
34 -R0310	Tier 2 capital injected	Tier 2 capital injected during the year, e.g. as new / additional subordinated debt.
32 -R0320	Dividends paid	Dividends paid during the year