



National specific template Log NS.08 – business model analysis - financial guarantee insurers

General Comments

This annex contains additional instructions in relation to national specific template NS.08. The first column of the next table identifies the items to be reported by identifying the columns and lines as shown in the template.

This annex relates to annual submission of information for individual entities.

The general purpose of this template is to collect sufficient information about the portfolio of securities against which financial guarantees have been given to facilitate business model analysis.

All amounts are expressed in units of the currency used for reporting in accordance with the Implementing Technical Standard on Reporting. Where an underlying issue is denominated in a different currency, the monetary amounts of exposures, premium assets and claims liabilities must be converted in accordance with Article 3 of the Implementing Technical Standard on Reporting.

CELL(S)	ITEM	INSTRUCTIONS
Z0010 (B1)	Undertaking name	Legal name of the undertaking
Z0020 (B12)	Undertaking identification code	Identification code of the undertaking using the following priority: - Legal Entity Identifier (LEI); - Identification code used in the UK (i.e. the undertaking's Firm Reference Number (FRN)).
Z0030 (B13)	Type of code of undertaking	Type of ID code used for the "Undertaking identification code" item. One of the options in the following closed list shall be used: 1 - LEI 2 - Specific code
Z0040 (B14)	Reporting reference date	Identify the ISO 8601 (yyyy-mm-dd) code of the date identifying the last day of the reporting period
Z0050	Currency used for reporting	Identify the ISO 4217 alphabetic code of the currency of the monetary amounts used in this report
C0010 (under NS.08.01.01.01)(B4)	ID Code	An entry is required on this line for every guarantee in force at the reporting date. One of the options in the following list shall be used, by order of preference: - ISO 6166 ISIN when available - Other recognized codes (e.g.: CUSIP, Bloomberg Ticker, Reuters RIC) - Code attributed by the undertaking, when the options above are not available, and must be consistent over time



CELL(S)	ITEM	INSTRUCTIONS
C0020 (B2)	ID Code Type	Type of ID Code used for the "ID Code" item. One of the options in the following closed list shall be used: 1 – ISO 6166 for ISIN 2 – CUSIP 3 – SEDOL 4 – WRT 5 – Bloomberg Ticker 6 – BBGID 7 – Reuters RIG 8 – Other code by members of the Association of National Numbering Agencies 9 – Code attributed by the undertaking
C0030 (B3)	Item Title	Identify the reported item by filling the name of the security, with detail settled by the undertaking
C0040 (B4)	Issuer Name	Legal name of the issuer, defined as the entity that offers securities for sale to investors, representing part of its capital, part of its debt, derivatives, etc. For Collective Investment Undertakings, the issuer name is the name of the fund manager.
C0050 (B5)	Issuer Code	Identification code of the issuer code using the Legal Entity Identifier (LEI) if available. If none is available this item should not be reported.
C0060 (B6)	Type of issuer code	Identification of the code used for the "Issuer Code" item. One of the options in the following closed list shall be used: 1 – LEI 2 – None
C0070 (B7)	Issuer Sector	May be left blank in respect of securities where the guarantee was entered into before 1 January 2016. Identify the economic sector of issuer based on the latest version of NACE code. The letter reference of the NACE code identifying the Section must be used as a minimum for identifying sectors (e.g. 'A' or 'A0111' would be acceptable) except for the NACE relating to Financial and Insurance activities, for which the letter identifying the Section followed by the 4 digits code for the class shall be used (e.g. 'K6411').
C0080 (B8)	Issuer Group	May be left blank in respect of securities where the guarantee was entered into before 1 January 2016. Legal name of the ultimate parent undertaking of issuer. For collective investment funds the group relation is relative to the fund manager



CELL(S)	ITEM	INSTRUCTIONS
C0090(B9)	Issuer Group Code	Issuer group identification code using the Legal Entity Identifier (LEI) if available. If none is available this item should not be reported.
C0100 (B10)	Type of issuer group code	Identification of the code used for the "Issuer Group Code" item. One of the options in the following closed list shall be used: 1 - LEI 2 - None
C0110(B11)	Issuer Country	Country of localisation of the issuer. The localisation of the issuer is assessed by the address of the issuer. For collective investment undertakings, the country is relative to the fund manager. One of the options shall be used: - ISO 3166-1 alpha-2 code - XA: Supranational issuers - EU: European Union Institutions
C0120(B12)	CIC	Complementary Identification Code used to classify securities, as set out in Annex IV - CIC table of the Implementing Technical Standard on Reporting. When classifying a security using the CIC table, undertakings shall take into consideration the most representative risk to which the asset is exposed to.
C0130(B13)	Type of security	Categorisation attributed by the undertaking – "Public finance", "Structured product" (or equivalent designation) is the minimum granularity of categorisation.
C0140(B14)	Type of structured product	This item should only be reported in respect of structured products. May be left blank in respect of securities where the guarantee was entered into before 1 January 2016. If the underlying security is a structured product, then identify the type of structure. One of the options in the following closed list shall be used: 1 - Credit linked notes Security or deposit with an embedded credit derivative (e.g. credit default swaps or credit default options) 2 - Constant maturity swaps (i.e. security with an embedded interest rate swap, where the floating interest portion is reset periodically according to a fixed maturity market rate.) 3 - Asset backed securities (i.e. security that has an asset as collateral.) 4 - Mortgage backed securities (i.e. security that has real estate as collateral.) 5 - Commercial mortgage backed securities (i.e. security that has real estate as collateral such as retail properties,



CELL(S)	ITEM	INSTRUCTIONS
		<p>office properties, industrial properties, multifamily housing and hotels.)</p> <p>6 - Collateralised debt obligations (i.e. structured debt security backed by a portfolio consisting of secured or unsecured bonds issued by corporate or sovereign obligators, or secured or unsecured loans made to corporate commercial and industrial loan costumers of lending banks.)</p> <p>7 - Collateralised loan obligations (i.e. security that as underlying a trust of a portfolio of loans where the cash-flows from the security are derived from the portfolio.)</p> <p>8 - Collateralised mortgage obligations (i.e. investment-grade security backed by a pool of bonds, loans and other assets.)</p> <p>9 - Interest rate-linked notes and deposits</p> <p>10 - Equity-linked and Equity Index Linked notes and deposits</p> <p>11 - FX and commodity-linked notes and deposits</p> <p>12 - Hybrid linked notes and deposits (it includes Real Estate and equity securities)</p> <p>13 - Market-linked notes and deposits</p> <p>14 - Insurance-linked notes and deposits, including notes covering Catastrophe and Weather Risk as well as Mortality Risk</p> <p>99 - Others not covered by the previous options</p>
C0150(B15)	External rating	Lowest rating given by an external rating agency.
C0160(B16)	Rating agency	Identify the rating agency giving the external rating above.
C0170(B17)	Expected loss given default	Percentage of loss given default used in the calculation of the best estimate of future claims within premium provisions.
C0180(B18)	Probability of default	Percentage of expected probability of default used in the calculation of the best estimate of future claims within premium provisions.
C0190	Internal rating	Internal rating used in the solvency capital requirement (SCR)/minimum capital requirement (MCR) calculations.
C0200(B19)	Watchlist	“Y” if on firm’s Watchlist; “N” otherwise
C0210(B20)	Mean term	Calculate using the present value of the expected cash flows, aggregated at not less than yearly intervals.
C0220(B21)	Inception date	Identify the ISO 8601 (yyyy-mm-dd) code of the date the guarantee came into force.



CELL(S)	ITEM	INSTRUCTIONS
C0230(B22)	Expected maturity date	Identify the ISO 8601 (yyyy-mm-dd) code of the maturity date of the security. This corresponds to the expected maturity used in the calculation of the future premium and the best estimate of future claims within premium provisions.
C0240(B23)	Currency	Identify the ISO 4217 alphabetic code of the currency of the issue
C0250-C0750 (B24-B74)	Gross par exposure	The amount guaranteed as at the reporting date, and the amount expected to be guaranteed at the end of each subsequent financial year, but reduced by the amount of the provision for claims. For securities performing within acceptable parameters, it may be assumed that all due payments will have been made prior to the reporting date. May be left blank where no current guarantee is in force during that financial year.
C0260-C0750	<u>Financial year end dates</u>	<u>Financial year end i years after the reporting date, where i corresponds to the number in the label.</u> <u>May be left blank where no current guarantee is in force during that financial year.</u> <u>Not strictly necessary, because these dates can be computed automatically, but undertakings may find it easier to download data by reference to a financial year than by reference to a number of years after a (variable) reporting date.</u>
C0010 (under NS.08.01.01.03)	ID Code	<u>An entry is required on this line for every guarantee in force at the reporting date.</u> <u>This must be the same code as entered in the list of exposures for the same guarantee. However, it is not necessary to enter codes for which there is no future premium.</u>
C0760-C1250	<u>Gross par exposure in future years</u>	<u>The amount expected to be guaranteed at the end of each subsequent financial year, but reduced by the amount of the provision for claims. For securities performing within acceptable parameters, it may be assumed that all due payments will have been made prior to the reporting date.</u> <u>May be left blank where no current guarantee is in force during that financial year.</u>
C0010 (under NS.08.01.01.04)	ID Code	An entry is required on this line for every guarantee in force at the reporting date, for which there is a future stream of premium income. This must be the same code as entered in the list of exposures for the same guarantee. However, it is not necessary to enter codes for which there is no future premium.



CELL(S)	ITEM	INSTRUCTIONS
C12600760 (D2)	Outstanding premium	The amount is the sum of the premium receivable in each future year, and is calculated automatically.
G0260C1270- G0750C1760(D3- D52)	Premium receivable in each future year	The amount of premium receivable in each future year, according to contract, without any discounting for the timing of receipt, and before any allowance for non-receipt. Where the amount of premium receivable is not a sum certain, then the amount should be estimated on the basis of mean expected performance and should be estimated consistently with the gross par exposure in the corresponding future year. The amounts will be consistent with the aggregate cash flows reported in S.18.01b. May be left blank where no current guarantee is in force during that financial year.
C0010 (under NS.08.01.01.05)(D4)	ID Code	An entry is required on this line for every guarantee in force at the reporting date, for which there is a future stream of claim payments / subrogation recoveries. This must be the same code as entered in the list of exposures for the same guarantee. However, it is not necessary to enter codes for which there is no provision for claims.
C12770(F2)	Provision for claims	The amount is the sum of the claims payable in each future year, and is calculated automatically.
G0770C1780- C1260C2270-(F3- F52)	Claims payable in each future year	Amounts payable before any reinsurance recoveries, without any discounting for the timing of payment, on a best estimate basis, for non-performing securities. The amounts will be consistent with the aggregate cash flows reported in S.18.01b. May be left blank where no current guarantee is in force during that financial year.
A25-A74, C3-C52, F3-F52	1...50	Financial year end <i>i</i> years after the reporting date, where <i>i</i> corresponds to the number in the label. May be left blank where no current guarantee is in force during that financial year. Not strictly necessary, because these dates can be computed automatically, but undertakings may find it easier to download data by reference to a financial year than by reference to a number of years after a (variable) reporting date.