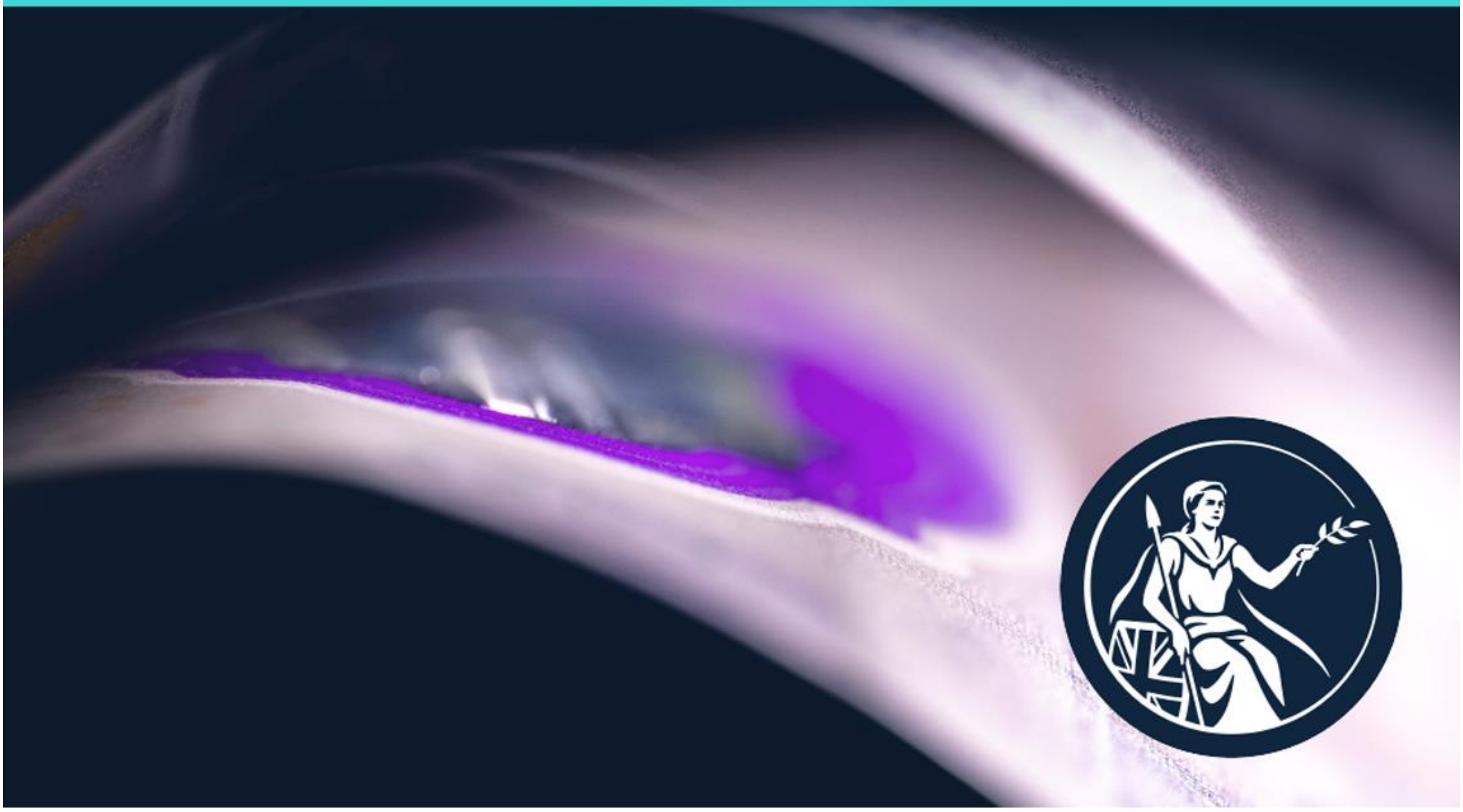
Bank of England

Prudential Regulation Authority

Appendix 1: Abbreviations

Consultation Paper | CP16/22

November 2022



Appendix 1: Abbreviations

Consultation Paper | CP16/22

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AA-CVA - alternative approach - credit valuation adjustment

ADC - acquisition, development, and construction

AIRB - advanced internal ratings based

AMA - advanced measurement approach

ASA - alternative standardised approach

AVC - asset value correlation

BA - basic approach

BA-CVA - basic approach - credit valuation adjustment

BCBS - Basel Committee on Banking Supervision

BEEDS - The Bank of England Electronic Data Submission

BEEL - best estimate expected loss

BI - business indicator

BIA - basic indicator approach

BIC - business indicator component

BIPRU - the Prudential Sourcebook for Banks, Building Societies and Investment Firms

BIS - Bank for International Settlements

BTS - Binding Technical Standards

CBA - cost benefit analysis

CCoB - capital conservation buffer

CCR - counterparty credit risk

CCyB - countercyclical capital buffer

CDS - credit default swaps

CET1 - Common Equity Tier 1

CF - conversion factors

CIU - collective investment undertaking

COREP - Common Reporting

CP - Consultation Paper

CQS - credit quality step

CRD V - Capital Requirements Directive V

CRM - credit risk mitigation

CRR - Capital Requirements Regulation

CTP - correlation trading portfolios

CVA - credit valuation adjustment

DP - Discussion Paper

DR - default rate

DRC - default risk charge

DRC-IMA - default risk charge-internal models approach

D-SIB - domestic systemically important bank

EAD - exposure at default

EBA - European Banking Authority

ECAI - external credit assessment institution

ECRA - external credit rating approach

EL - expected loss

ELGD - expected loss given default

EL-P - expected loss minus provisions

EMIR - European Market Infrastructure Regulation

EPA - external party approach

ES - expected shortfall

ESA - European Supervisory Authorities

EU - European Union

EUR - Euro

FBA - fall-back approach

FC - financial component

FCCM - financial collateral comprehensive method

FCP - funded credit protection

FCSM - financial collateral simple method

FINREP - Financial Reporting

FIRB - foundation internal ratings based

FPC - Financial Policy Committee

FRTB - Fundamental Review of the Trading Book

FS Act - Financial Services Act 2021

FSA - Financial Services Authority

FSD - forced sale discount

FSE - financial sector entity

FSMA - Financial Services and Markets Act 2000

FX - foreign exchange

GBP - Pound Sterling

GDP - gross domestic product

GIRR - general interest rate risk

G-SIB - global systemically important bank

HMT - HM Treasury

HVCRE - high volatility commercial real estate

IASB - International Accounting Standards Board

ICAAP - Internal Capital Adequacy Assessment Process

IFRS - International Financial Reporting Standards

IG - investment grade

ILDC - interest, leases, and dividend component

ILM - internal loss multiplier

IM - internal model

IMA - internal model approach

IMCC - internally modelled capital charge

IMF - International Monetary Fund

IMM - internal model method

IPRE - income producing real estate

IRB - internal ratings based

IRC - incremental risk charge

JTD - jump to default

LC - loss component

LCR - liquidity coverage ratio

LEM - large exposure measure

LGD - loss given default

LRA - long-run average

LTA - look-through approach

LTV - loan to value

MBA - mandate-based approach

MDB - multilateral development bank

MNA - master netting agreement

MoC - margin of conservativism

MREL - minimum requirement for own funds and eligible liabilities

MRT - material risk takers

NFC - non-financial counterparty

NIF - note issuance facilities

Non-IG - non-investment grade

NMRF - non-modellable risk factors

NPV - net present value

NSFR - net stable funding ratio

OECD - Organisation for Economic Co-operation and Development

OFCP - other funded credit protection

ORC - operational risk capital

O-SII - other systemically important institution

OTC - over-the-counter

P&L - profit and loss

PD - probability of default

PiT - point-in-time

PLAT - profit and loss attribution test

PMA - post model adjustment

PMF - policy making framework

PPG - prudential policy guide

PPGD - probability of possession given default

PRA - Prudential Regulation Authority

PS - Policy Statement

PSE - public sector entity

PTIO - past-term interest only

PWD - public working draft

QIS - quantitative impact study

QRRE - qualifying revolving retail exposures

RCAP - Regulatory Consistency Assessment Programme

RDS - reference data set

RFB - ring-fenced body

RIO - retirement interest only

RNIM - risks not in model

RNIV - risks not in value-at-risk

RRAO - residual risk add-on

RTS - Regulatory Technical Standards

RUF - revolving underwriting facilities

RWA - risk-weighted asset

SA - standardised approach

SA-CCR - standardised approach to counterparty credit risk

SA-CVA - standardised approach to credit valuation adjustment

SbM - sensitivities-based method

SC - services component

SCRA - standardised credit risk assessment approach

SEC - securitisation

SEC-ERBA - securitisation-external ratings based approach

SEC-SA - securitisation-standardised approach

SFT - securities financing transaction

SFT VaR - securities financing transactions value-at-risk

SFX - structural foreign exchange

SIF - Significant Influence Function

SME - small and medium-sized enterprise

SMF - Senior Management Function

SONIA - Sterling Overnight Index Average

SoP - Statement of Policy

SPE - special purpose entity

SPV - special purpose vehicle

SSPE - securitisation special purpose entity

SREP - Supervisory Review and Evaluation Process

SRT - significant risk transfer

SS - Supervisory Statement

SSA - simplified standardised approach

SSR - stress scenario risk

SVaR - stressed value-at-risk

TSA - the standardised approach

TtC - through-the-cycle

UCC - unconditionally cancellable commitment

UFCP - unfunded credit protection

UKTS - UK Technical Standards

USD - US Dollar

VaR - value-at-risk

XBRL - eXtensible Business Reporting Language