

Bank of England PRA

Appendix 2: Mapping table of SS2/18 expectations to the proposed SoP – the Prudential Regulation Authority’s approach to insurance branch authorisation and supervision

Consultation paper | CP21/23

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Mapping table of SS2/18 expectations to the proposed SoP – the Prudential Regulation Authority’s approach to insurance branch authorisation and supervision

This mapping table sets out the expectations in SS2/18 which the PRA has considered in proposing the reforms in CP21/23. Where a row entry sets out a mapping location, the PRA has considered the expectation, and decided to transfer it to the proposed new SoP. Where entries do not include a mapping location, the PRA has considered the expectation and does not propose to include it in the proposed new SoP.

SS2/18 heading	SS2/18 paragraph number	SoP paragraph number	Extent of drafting change
Introduction	1.1	1.1 and 1.2	Minor drafting changes
Introduction	1.2	1.3	Minor drafting changes
Introduction	1.3	N/A	Removed
Background	1.4	N/A	Removed
Insurers in the United Kingdom	1.5	1.7	Minor drafting changes
Insurers in the United Kingdom	1.6	1.8 and 1.9	Minor drafting changes
Insurers in the United Kingdom	1.7	1.11 and 1.5	Minor drafting changes
Insurers in the United Kingdom	1.8	1.14	Minor drafting changes
Assessing risks of a third-country branch in the United Kingdom	2.1	2.1	Significant drafting changes
Assessing risks of a third-country branch in the United Kingdom	2.2	N/A	Removed

Assessing risks of a third-country branch in the United Kingdom	2.3	2.2	No drafting change
The scale of United Kingdom branch activity covered by the FSCS	2.4	2.27	No drafting change
The scale of United Kingdom branch activity covered by the FSCS	2.5	2.28	No drafting change
The scale of United Kingdom branch activity covered by the FSCS	2.6	2.29	No drafting change
The scale of United Kingdom branch activity covered by the FSCS	2.7	2.30	No drafting change
The scale of United Kingdom branch activity covered by the FSCS	2.8	2.31	No drafting change
The scale of United Kingdom branch activity covered by the FSCS	2.9	2.32	No drafting change
The impact of a branch failure on the wider insurance market and financial system	2.10	2.33	Minor drafting changes