

## **PRA RULEBOOK: PRA FEES AMENDMENT INSTRUMENT [2025]**

### **Powers exercised**

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
  - (2) section 137T (General supplementary powers); and
  - (3) paragraph 31 (Fees) of Part 3 (Penalties and Fees) of Schedule 1ZB (The Prudential Regulation Authority) of the Act.
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

### **PRA Rulebook: PRA Fees Amendment Instrument 2025**

- C. The PRA makes the rules in the Annex to this instrument.

### **Commencement**

- D. This instrument comes into force on [2025].

### **Citation**

- E. This instrument may be cited as the PRA Rulebook: PRA Fees Amendment Instrument [2025].

### **By order of the Prudential Regulation Committee**

[DATE]

Annex

Amendments to the Fees Part

In this Annex new text is underlined and deleted text is struck through.

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1 APPLICATION AND DEFINITIONS

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1.2 In this Part, the following definitions shall apply:

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Future Banking Data Fee

means the fee payable for the performance of functions of the PRA arising from a programme known as the Future Banking Data programme, namely a programme designed to improve regulatory data and commissioned by the Bank of England and the PRA.

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3 PERIODIC FEES

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3.3

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(2A) the *Future Banking Data Fee* calculated in accordance with Table IIA.

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3.13 If a *firm* makes an application to cancel or reduce the scope of its *Part 4A permission* before the start of a *fee year*, and if the cancellation or reduction in scope takes effect on or before 31 May of the fee year, the obligation to pay *periodic fees* under 3.1 will apply as if the relevant ~~variation~~cancellation or reduction in scope had also taken effect immediately before the start of the *fee year*.

3.14 Subject to 3.13, if, ~~If~~, after the start of the *fee year*, a *firm* applies to cancel its *Part 4A permission* or if a new business activity or event which has given rise to a fee no longer applies to the *firm*, the *firm* is still liable to pay and will not be refunded *periodic* and other fees for that *fee year*, other than in cases where the *PRA* exercises its discretion under section 138A *FSMA*.

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PERIODIC FEES SCHEDULE – FEE RATES AND MODIFICATIONS FOR THE PERIOD FROM 1 MARCH 2024~~25~~ TO 28 FEBRUARY 2025~~26~~

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TABLE IIA – FUTURE BANKING DATA FEE

<b><u>FIRMS</u></b>	<b><u>TARIFF BASE FOR ALLOCATION TO FIRMS</u></b>
<i>All firms in the <u>designated firms dealing as principal fee block</u> and all firms in the <u>deposit acceptors fee block</u>, apart from credit unions.</i>	<i>Total <u>periodic fees</u>, excluding the minimum <u>periodic fee</u>, payable by the <u>firm</u> multiplied by 0.01459.</i>

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TABLE IIIA – PERIODIC FEE RATES APPLICABLE TO PRA FEE BLOCKS OTHER THAN THE MINIMUM FEE BLOCK FOR THE FEE YEAR ~~2024-25~~ 2025-26

Column 1 Fee block	Column 2 Tariff base	Column 3 Tariff bands	Column 4 Tariff rates
A1 deposit acceptors fee block	modified eligible liabilities	Band width (£million of <i>MELs</i> )	Fee payable per million or part million of <i>MELs</i> (£)
		>10 - 140	<del>35.410</del> <u>34.170</u>
		>140 – 630	<del>35.410</del> <u>34.170</u>
		>630 - 1,580	<del>35.410</del> <u>42.713</u>
		>1,580 - 13,400	<del>44.263</del> <u>42.713</u>
		> 13,400	<del>58.427</del> <u>56.381</u>
A3 general insurers fee block gross written premium for fees purposes, best estimate liabilities for fees purposes	gross written premium for fees purposes	Band width (£million of gross written premium for fees purposes)	Fee payable per million of gross written premium for fees purposes (£)
		>0.5	<del>482.624</del> <u>474.20</u>
	best estimate liabilities for fees purposes	Band Width (£ million of best estimate liabilities for fees purposes)	Fee payable per million of best estimate liabilities for fees purposes (£)
		>1	<del>30.180</del> <u>29.82</u>
		For UK ISPVs the tariff rates are not relevant and a flat fee of £430.00 is payable in respect of each fee year.	
A4 Life insurers fee block gross written premium for fees purposes, best estimate liabilities for fees purposes	gross written premium for fees purposes	Band width (£million of gross written premium for fees purposes)	Fee payable per million of gross written premium for fees purposes (£)
		>1	<del>249.222</del> <u>248.51</u>

	<i>best estimate liabilities for fees purposes</i>	Band width (£million of <i>best estimate liabilities for fees purposes</i> )	Fee payable per million of <i>best estimate liabilities for fees purposes</i> (£)
		>1	<del>19.73</del> <u>19.63</u>
A5 managing agents at Lloyd's	<i>active capacity</i>	Band width (£million of <i>active capacity</i> )	Fee payable per million of <i>active capacity</i> (£)
		>50	<del>39.40</del> <u>36.12</u>
A6 Society of Lloyd's	flat fee	N/A	General periodic fee (£) <del>2,470,048.27</del> <u>2,457,439.78</u>
A10 Firms dealing as principal fee block	<i>total assets for fees purposes</i>	Band width (£million of <i>total assets for fees purposes</i> )	Fee payable per million or part million of <i>total assets for fees purposes</i> (£)
<i>total assets for fees purposes, total operating income for fees purposes</i>		N/A	<del>2.74</del> <u>2.80</u>
	<i>total operating income for fees purposes</i>	Band width (£million of <i>total operating income for fees purposes</i> )	Fee payable per million or part million of <i>total operating income for fees purposes</i> (£)
		N/A	<del>352.92</del> <u>351.95</u>

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TABLE VIII – MODEL MAINTENANCE FEES

Basis of scale, (aggregated figures for all <i>UK firms</i> within the scope of each model or model type)	Annual fee for <i>CRR firms</i> per model type (£)				Annual fee for <i>UK Solvency II firms</i> per group or solo internal model (£)	
	IMA	IMM	IRB	AMA	A3 fee block	A4 fee block
<i>CRD credit institutions</i> with <i>modified eligible liabilities</i> in excess of £40,000million, or <i>designated investment firms</i> with <i>total assets for fees purposes</i> in excess of £100,000million	<del>67,500</del> <u>70,000</u>	<del>90,000</del> <u>92,500</u>	<del>125,000</del> <u>127,500</u>	35,000	-	-
<i>CRD credit institutions</i> with <i>modified eligible liabilities</i> greater than £5,000million and less than £40,000million, or <i>designated investment firms</i> with <i>total assets for fees</i>	<del>26,000</del> <u>27,500</u>	<del>42,000</del> <u>42,500</u>	<del>52,000</del> <u>52,500</u>	15,000	-	-

<i>purposes greater than £12,500million and less than £100,000million</i>						
<i>CRD credit institutions with modified eligible liabilities of £5,000million or less, or designated investment firms with total assets for fees purposes of £12,500million or less</i>	10,000	15,000	20,000	5,000	-	-
The sum of a firm's best estimate liabilities for fees purposes and gross written premium for fees purposes is £1,000 million or more for firms in the <i>general insurance fee block</i> (A3), or for firms in the <i>life insurance fee block</i> (A4), £15,000million or more	-	-	-	-	<del>200,000</del> <u>205,000</u>	<del>260,000</del> <u>267,500</u>
The sum of a firm's best estimate liabilities for fees purposes and gross written premium for fees purposes is greater than £300million and less than £1,000million for firms in the <i>general insurance fee block</i> (A3) or greater than £5,000million and less than £15,000million, or for firms in the <i>life insurance fee block</i> (A4)	-	-	-	-	<del>80,000</del> <u>82,500</u>	<del>105,000</del> <u>107,500</u>
The sum of a firm's best estimate liabilities for fees purposes and gross written premium for fees purposes is less than £300million for firms in the <i>general insurance fee block</i> (A3) or less than £5,000million, for firms in the <i>life insurance fee block</i> (A4)	-	-	-	-	35,000	45,000

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#### 4 REGULATORY TRANSACTION FEES

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##### Regulatory transaction fees for new authorisations

- 4.5 Regulatory transaction fees for *applications* for *new authorisations* are payable in accordance with Table B:

(1) [Deleted.]

**Table B – New authorisations**

Application type	£
Type 1:  A3 or A4 <i>fee payer</i> which is a <i>friendly society</i> or a <i>fee payer</i> which is an A1 <i>credit union</i>	<del>1,500.00</del> <u>1,500</u>
Type 2:  A3 <i>fee payer</i> seeking permission as a <i>UK insurance special purpose vehicle</i>  A5 <i>fee payer</i> seeking permission as a <i>managing agent</i> at Lloyd's	<del>5,000.00</del> <u>5,000</u>
Type 3:  A1 <i>fee payer</i> (other than a <i>credit union</i> ) seeking permission to accept deposits  A3 <i>fee payer</i> (other than a <i>friendly society</i> or <i>UK insurance special purpose vehicle</i> )  A4 <i>fee payer</i> other than a <i>friendly society</i>	<del>25,000.00</del> <u>27,870</u>

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**Table D - Model types under CRR**

Applicant (groupings based on <i>tariff data</i> submitted by <i>firms</i> as at 31 December in the <i>fee year</i> prior to the <i>fee year</i> in which the fee is payable).	Fee payable (£)	
Where the application relates to <i>CRD credit institutions</i> or <i>designated investment firms</i> and includes five or more significant overseas entities within the same group.	model type	£
	<i>advanced IRB, IMM or IMA</i>	<del>360,000</del> <u>367,500</u>
	<i>foundation IRB</i>	<del>340,000</del> <u>317,500</u>
	<i>AMA</i>	<del>240,000</del> <u>245,500</u>

Where the applicant:  (1) has <i>modified eligible liabilities</i> in excess of £40,000million; or  (2) is a <i>designated investment firm</i> with <i>total assets for fees purposes</i> in excess of £100,000million.	model type	£
	<i>advanced IRB, IMM or IMA</i>	<del>305,000</del> <u>312,500</u>
	<i>foundation IRB</i>	<del>260,000</del> <u>267,500</u>
	<i>AMA</i>	<del>490,000</del> <u>195,000</u>
Where the applicant:  (1) has <i>modified eligible liabilities</i> greater than £5,000million and less than £40,000million; or  (2) is a <i>designated investment firm</i> with <i>total assets for fees purposes</i> greater than £15,000million and less than £100,000million.	model type	£
	<i>advanced IRB, IMM or IMA</i>	<del>125,000</del> <u>127,500</u>
	<i>foundation IRB</i>	<del>95,000</del> <u>97,500</u>
	<i>AMA</i>	<del>70,000</del> <u>72,250</u>
Where the applicant:  (1) has <i>modified eligible liabilities</i> of £5,000million or less; or  (2) is a <i>designated investment firm</i> with <i>total assets for fees purposes</i> of £15,000million or less.	model type	£
	<i>advanced IRB, IMM or IMA</i>	<del>55,000.00</del> <u>57,500</u>
	<i>foundation IRB</i>	<del>40,000.00</del> <u>40,000</u>
	<i>AMA</i>	<del>35,000.00</del> <u>35,000</u>

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Table E – Internal model application fees

Applicant (groupings based on <i>tariff data</i> submitted by <i>firms</i> as at 31 December in the fee year prior to the fee year in which the fee is payable)	Fee payable (£)
<b>Group Internal Model (Full and Partial)</b>	
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>general insurance fee block</i> of £1,000million or more	<del>330,000</del> <u>337,500</u>
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>general insurance fee block</i> greater than £300million and less than £1,000million	<del>125,000</del> <u>127,500</u>
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>general insurance fee block</i> less than £300million	<del>62,500</del> <u>65,000</u>
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>life insurance fee block</i> of £15,000million or more	<del>330,000</del> <u>337,500</u>

Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>life insurance fee block</i> greater than £5,000million and less than £15,000million	<del>125,000</del> <u>127,500</u>
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>life insurance fee block</i> less than £5,000million	<del>62,500</del> <u>65,000</u>
<b>Solo Internal Model (Full and Partial)</b>	
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for firms in the <i>general insurance fee block</i> of £1,000million or more	<del>290,000</del> <u>297,500</u>
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for firms in the <i>general insurance fee block</i> greater than £300million and less than £1,000million	<del>105,000</del> <u>107,500</u>
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for firms in the <i>general insurance fee block</i> less than £300million	<del>52,500</del> <u>55,000</u>
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for firms in the <i>life insurance fee block</i> of £15,000million or more	<del>290,000</del> <u>297,500</u>
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for firms in the <i>life insurance fee block</i> greater than £5,000million and less than £15,000million	<del>105,000</del> <u>107,500</u>
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for firms in the <i>life insurance fee block</i> less than £5,000million	<del>52,500</del> <u>55,000</u>

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## 5 SPECIAL PROJECT FEE FOR RESTRUCTURING

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5.7 The *SPF* for restructuring is calculated as follows:

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<b>SPF hourly rates</b>	
<b>Pay grade of persons employed by the <i>PRA</i></b>	<b>Hourly rate</b>
Administrator	£70
Associate	<del>£150</del> <u>£155</u>
Technical specialist	<del>£220</del> <u>£225</u>



Manager	<del>£290</del> <u>£300</u>
Any other persons employed by the <i>PRA</i>	<del>£405</del> <u>£415</u>

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Draft for consultation