

PRA RULEBOOK: CRR FIRMS: GROUPS INSTRUMENT 2026

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
 - (2) section 137T (General supplementary powers);
 - (3) section 144H (Relationship with the CRR); and
 - (4) Section 192XA (Rules applying to holding companies)
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

PRA Rulebook: CRR Firms: Groups Instrument 2026

- C. The PRA makes the rules in the Annexes to this instrument.

Part	Annex
Groups	A
Groups	B

Commencement

- D. The rules in Annex A come into force on [Date]
- E. The rules in Annex B come into force on [Date]

Citation

- F. This instrument may be cited as the PRA Rulebook: CRR Firms: Groups Instrument 2026
- G. By order of the Prudential Regulation Committee
[DATE]

Annex A

Amendments to the Groups Part

In this Annex new text is underlined and deleted text is struck through.

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2 METHODS OF PRUDENTIAL CONSOLIDATION

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- 2.3 In applying the requirements of Part One, Title II, Chapter 2 of the *CRR* for the purposes of prudential consolidation, a *CRR consolidation entity* must carry out a proportional consolidation according to the share of capital or of voting rights held of any undertaking with whom it has an *Article 18(5) relationship*.

[Note: Art 18(5) of the CRR]

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Annex B

Amendments to the Groups Part

In this Annex new text is underlined and deleted text is struck through.

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5 LEVEL OF APPLICATION OF REQUIREMENTS (TITLE II, PART ONE CRR)

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Article 18 METHODS OF PRUDENTIAL CONSOLIDATION

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- 5 A *CRR consolidation entity* or institution must carry out a proportional consolidation according to the share of capital or of voting rights held of any undertaking with whom it has a relationship linked by participations or capital ties other than those referred to in paragraphs (1) and (4) of this Article.

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