

Bank of England PRA

ANNEX II

INSTRUCTIONS FOR REPORTING ON OWN FUNDS AND OWN FUNDS REQUIREMENTS

3.7. C 13.01 - Credit Risk – Securitisations (CR SEC)

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3.7.2. Instructions concerning specific positions

Columns	
0010	<u>OTAL AMOUNT OF SECURITISATION EXPOSURES ORIGINATED</u>
0020-0040	<u>....</u>
0880	<u>OVERALL EFFECT (ADJUSTMENT) DUE TO INFRINGEMENT OF CHAPTER 2 OF THE SECURITISATION PART OF THE PRA RULEBOOK REGULATION (EU) 2017/2402⁸</u>
0890	<u>.....</u>

⁸ Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation, and amending Directives 2009/65/EC, 2009/138/EC and 2011/61/EU and Regulations (EC) No 1060/2009 and (EU) No 648/2012 (OJ L 347, 28.12.2017, p. 35).

3.8.1. Scope of the SEC DETAILS template

111.

112. These templates are to be reported for:

a. Securitisations originated / sponsored by the reporting institution, including

where it holds no position in the securitisation. In cases where institutions hold at least one position in the securitisation, regardless of whether there has been a significant risk transfer or not, institutions shall report information on all the positions they hold (either in the banking book or trading book). Positions held include those positions retained due to Chapter 2 Article 6 of the Securitisation Part of the PRA Rulebook. ~~Regulation (EU) 2017/2402~~ and, where Article 43(6) of the Securitisation Part ~~that Regulation~~ applies, Article 405 CRR in the version applicable on 31 December 2018.

b. Securitisations,

. . .

114. Because of Chapter 2 Article 5 of the Securitisation Part of the PRA Rulebook ~~Regulation (EU) 2017/2402~~, which establishes that institutions investing in securitisation . . .

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3.8.2

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3.8.3. C 14.00 – Detailed information on securitisations (SEC DETAILS)

Columns	
0010	<u>INTERNAL CODE</u>
0110	<u>ROLE OF THE INSTITUTION: (ORIGINATOR / SPONSOR / ORIGINAL LENDER / INVESTOR)</u> Institutions shall report the following abbreviations: - 'O' for Originator; - 'S' for Sponsor; - 'I' for Investor. - 'L' for Original Lender. Originator as defined in point (13) of Article 4(1) CRR and Sponsor as defined in point (14) of Article 4(1) CRR. Investors are assumed to be those institutions to which <u>Chapter 2 Article 5 of the Securitisation Part of the PRA Rulebook</u> . Regulation (EU) 2017/2402 applies. In case Article 43(5) of the <u>Securitisation Part</u> Regulation (EU) 2017/2402 applies, Articles 406 and 407 CRR in the version applicable on 31 December 2018 shall apply.

...	<u>.....</u>
0075	<p><u>STS SECURITISATION</u></p> <p>Article 18 of Regulation (EU) 2017/2402</p> <p>Institutions shall report one of the following abbreviations:</p> <p>Y—Yes;</p> <p>N—No.</p>
.....	<u>.....</u>
0080-0100	<p><u>RETENTION</u></p> <p>Chapter 2 Article 6 of the Securitisation Part of the PRA Rulebook Regulation (EU) 2017/2402; in case Article 43(6) of the Securitisation Part Regulation (EU) 2017/2402 applies, Article 405 CRR in the version of that Regulation applicable on 31 December 2018.</p>
0080	<p><u>TYPE OF RETENTION APPLIED</u></p> <p>For each securitisation scheme originated, the relevant type of retention of net economic interest as envisaged in Chapter 2 Article 6 of the Securitisation Part of the PRA Rulebook Article 6 of Regulation (EU) 2017/2402 shall be reported:</p> <p>A - Vertical slice (securitisation positions):</p> <p>.....</p> <p>E – Exempted. This code shall be reported for those securitisations affected by the application of Chapter 2 Article 6(6) of the Securitisation Part of the PRA Rulebook Regulation (EU) 2017/2402;</p> <p>U – In breach or unknown. This code shall be reported where the reporting institution does not know with certainty which type of retention is being applied, or in case of non-compliance. The code shall also be reported where the reporting institution opts to retain risk according to Chapter 2 Article 6 (3) (f) of the Securitisation Part of the PRA Rulebook.</p>
.....	<u>.....</u>

0121	<p><u>DATE OF LATEST ISSUANCE (yyyy-mm-dd)</u></p> <p>The month and year of the date of the latest issuance of securities in the securitisation shall be reported in the following format: 'yyyy-mm-dd'.</p> <p><u>The Securitisation Part of the PRA Rulebook. Regulation (EU) 2017/2402</u> only applies to securitisations the securities of which are issued on or after 1 January 2019. The date of the latest issuance of securities determines whether each securitisation scheme falls under the scope of <u>the Securitisation Part of the PRA Rulebook. Regulation (EU) 2017/2402</u></p> <p>This information shall be reported even where the reporting entity does not hold any positions in the securitisation.</p>
.....	<p><u>.....</u></p>

Draft for consultation