PRA2025/17

PRA RULEBOOK: SOLVENCY II FIRMS: NON-AUTHORISED PERSONS: EXTERNAL AUDIT AMENDMENT INSTRUMENT 2025

Powers exercised

A. The Prudential Regulation Authority ("PRA") makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 ("the Act"):

   (1) section 137G (The PRA's general rules);
   (2) section 137T (General supplementary powers);
   (3) section 340 (Rules regarding appointment of and duties on Actuaries and Auditors).

B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

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C. The PRA makes the rules in the Annex to this instrument.

Templates, Annexes and instruction documents

D. The rules in this Instrument include any template, Annex or instruction document referred to in the rules.

Commencement

E. This instrument comes into force on 21 October 2025.

Citation

F. This instrument may be cited as the PRA Rulebook: Solvency II Firms: Non-Authorised Persons: External Audit Amendment Instrument 2025.

By order of the Prudential Regulation Committee

10 October 2025

Annex

Amendment to the External Audit Part

In this Annex new text is underlined and deleted text is struck through.

1 APPLICATION AND DEFINITIONS

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1.3 In this Part, the following definitions shall apply:

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general insurance best estimate liability

means:

(1) the sum of items entered under row codes R0370, R0380, R0410 and R0420, column code C0180, of template IR.17.01.01 set out in the Reporting Part; plus

(2) the item entered under row code R0030, column code C0040~~C0090~~, of template IR.12.01.01 set out in the Reporting Part;

in each case as required to be reported to the *PRA* for the relevant financial year end.

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