

**PRA RULEBOOK: CRR FIRMS: REGULATORY REPORTING PRA110 AMENDMENT INSTRUMENT 2018**

**Powers exercised**

- 1 The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
  - section 137G (The PRA’s general rules);
  - section 137T (General supplementary powers); and
- 2 The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

**Pre-conditions to making**

- 3 In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

**PRA Rulebook: CRR Firms: Regulatory Reporting PRA110 Amendment Instrument 2018**

- 4 The PRA makes the rules in the Annex to this instrument.

**Commencement**

- 5 This instrument comes into force on 1 July 2019.

**Citation**

- 6 This instrument may be cited as the PRA Rulebook: CRR Firms: Regulatory Reporting PRA110 Amendment Instrument 2018.

**By order of the Prudential Regulation Committee**

19 February 2018

## Annex A

### Amendments to the Regulatory Reporting Part

In this Annex new text is underlined and deleted text is struck through.

#### 1 APPLICATIONS AND DEFINITIONS

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...

1.2 In this Part, the following definitions shall apply:

...

*intra-group liquidity modification*

means a modification to the ~~overall liquidity adequacy rule~~ of the kind described in *BIPRU 12.8.7G* in the *PRA Handbook* as in effect on 30 September 2015 granted to a firm and in effect on that date.

...

*lead regulated firm*

means a *firm* which is the subject of the financial supervision requirements of an *overseas regulator* in accordance with an agreement between the *PRA* and that regulator relating to the financial supervision of *firms* whose head office is within the country of that regulator.

~~This definition is not related to the defined term ‘UK lead regulated firm’.~~

...

*reporting level*

means (in relation to a *data item*) the basis on which that *data item* is prepared, (being either:  
 (1) an individual basis; or  
 (2) the basis of a group) and, if it is prepared on the basis of a group, the type of group (such as a ~~UK-DLG by modification or a non-UK-DLG by modification (firm level)~~ domestic liquidity sub-group).

...

...

#### 7 REGULATED ACTIVITY GROUP 1

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7.1 The applicable *data items* referred to in the table in 6.1 are set out according to *firm* type in the table below:

RAG 1	Prudential category of <i>firm</i> , applicable <i>data items</i> and reporting format (1)						
	<b>UK bank other than a ring-fenced</b>	<b>Ring-fenced body</b>	<b>Building society</b>	<b>Non-EEA bank</b>	<b>EEA bank that has permission to accept deposits and that has its registered</b>	[deleted.]	<b>Dormant account fund operator (12)</b>

	<b>body</b>				<b>office (or, if it has no registered office, its head office) outside the EU</b>		
<b>Description of data item</b>							
...							
[Deleted.] Daily Flows	[Deleted.] FSA047 ((13), (16) and (18))	[Deleted.] FSA047 ((13), (16) and (18))	[Deleted.] FSA047 ((13), (16) and (18))	-	[Deleted.] FSA047 ((13), (15), (16) and (18))	-	-
[Deleted.] Enhanced Mismatch Report	[Deleted.] FSA048 ((13), (16) and (18))	[Deleted.] FSA048 ((13), (16) and (18))	[Deleted.] FSA048 ((13), (16) and (18))	-	[Deleted.] FSA048 ((13), (15), (16) and (18))	-	-
...							
Cash Flow Mismatch	PRA110 (13) (18) (35)	PRA110 (13) (18) (28) (35)	PRA110 (13) (18) (35)	=	PRA110 (13) (18) (35)	=	=

...

(13) A firm must complete this item separately on each of the following bases that are applicable.

- (a) It must complete it on an individual basis. Therefore even if it has an *individual consolidation permission* it must complete the item on an unconsolidated basis by reference to the *firm* alone.
- (b) [Deleted.] If it is a *group liquidity reporting firm in a DLG by default* and is a *UK lead regulated firm*, it must complete the item on the basis of that group.
- (c) If it is a *group liquidity reporting firm in a UK DLG by modification* part of a *domestic liquidity sub-group*, it must complete the item on the basis of that sub-group and (a) does not apply.
- (d) [Deleted.] If it is a *group liquidity reporting firm in a non-UK DLG by modification*, it must complete the item on the basis of that group.

...

- (16) [Deleted.] (a) This item must be reported in the reporting currency.
- (b) If any *data element* is in a currency or currencies other than the reporting currency, all currencies (including the reporting currency) must be combined into a figure in the reporting currency.
  - (c) In addition, all *material currencies* (which may include the reporting currency) must each be recorded separately (translated into the reporting currency). However if:
    - (i) the reporting frequency is (whether under a rule or under a *waiver*) quarterly or less than quarterly; or
    - (ii) the only *material currency* is the reporting currency;
 then (c) does not apply.
  - (d) If there are more than three *material currencies* for this *data item*, (c) only applies to the three largest in amount. A firm must identify the largest in amount in accordance with the following procedure.
    - (i) For each currency, take the largest of the asset or liability figure as referred to in the definition of *material currency*.
    - (ii) Take the three largest figures from the resulting list of amounts.
  - (e) The date as at which the calculations for the purposes of the definition of *material currency* are carried out is the last day of the reporting period in question.
  - (f) The reporting currency for this *data item* is whichever of the following currencies the firm chooses, namely USD (the United States Dollar), EUR (the euro), GBP (sterling), JPY (the Japanese Yen), CHF (the Swiss Franc), CAD (the Canadian Dollar) or SEK (the Swedish Krona).

...

(18) Unless otherwise stated in the relevant modification, any changes to reporting requirements caused by a firm receiving an ~~intra-group liquidity modification~~ (or a variation to one) a ~~domestic liquidity sub-group~~ permission do not take effect until the first day of the next reporting period applicable under the changed reporting requirements for the *data item* in question if the firm receives that ~~intra-group liquidity modification~~, or variation ~~part permission~~ of the way through such a period. If the change is that the firm does not have to report a particular *data item* or does not have to report it at a particular *reporting level*, the firm must nevertheless report that item or at that *reporting level* for any reporting period that has already begun.

...

(35) This *data item* must be reported in the single currency in which the firm reports for the purposes of Article 415(1) of the CRR and in any additional currencies in which the firm is required to report under Article 415(2) of the CRR.

...

## 7.2

The applicable reporting frequencies for submission of *data items* and periods referred to in 7.1 are set out in the table below according to firm type. Reporting frequencies are calculated from a firm's *accounting reference date*, unless indicated otherwise.

<u>RAG 1</u>				
<i>Data item</i>	<b>UK banks and building societies (on an unconsolidated or individual consolidated basis) (9)</b>	[deleted.]	<b>UK banks and building societies (on a UK consolidation group, defined liquidity group <u>domestic liquidity sub-group</u> or sub-consolidation group basis, as applicable)</b>	<b>Other members of RAG 1</b>
...				
[Deleted.] FSA047	[Deleted.] Daily, weekly, monthly or quarterly ((2), (3) and (6))	-	[Deleted.] Daily, weekly, monthly or quarterly ((2), (5) and (6))	[Deleted.] Daily, weekly, monthly or quarterly ((2), (4) and (6))
[Deleted.] FSA048	[Deleted.] Daily, weekly, monthly or quarterly ((2), (3) and (6))	-	[Deleted.] Daily, weekly, monthly or quarterly ((2), (5) and (6))	[Deleted.] Daily, weekly, monthly or quarterly ((2), (4) and (6))
...				
<u>PRA110</u>	Daily, weekly or monthly (2) (6) (12)	-	Daily, weekly or monthly (2) (6) (12)	Daily, weekly or monthly (2) (6) (12)

...

(3) [Deleted.] If the report is on an individual basis (and the firm is a UK firm) the reporting frequency is as follows:

- (a) if the firm does not have an *intra-group liquidity modification* the frequency is:
  - (i) weekly if the firm is a *standard frequency liquidity reporting firm*; and
  - (ii) monthly if the firm is a *low frequency liquidity reporting firm*;
- (b) if the firm is a *group liquidity reporting firm* in a *non-UK-DLG-by-modification (firm level)* the frequency is:

- ~~(i) weekly if the firm is a standard frequency liquidity reporting firm; and~~
- ~~(ii) monthly if the firm is a low frequency liquidity reporting firm;~~
- ~~(c) the frequency is quarterly if the firm is a group liquidity reporting firm in a UK DLG by modification.~~

(4) ~~[Deleted.] (a) If the report is on an individual basis (and the firm is not a UK firm) the reporting frequency is as follows:~~

- ~~(i) weekly if the firm is a standard frequency liquidity reporting firm; and~~
- ~~(ii) monthly if the firm is a low frequency liquidity reporting firm.~~

~~(b)–~~

(5) ~~[Deleted.] (a) If the report is by reference to the firm's DLG by default the reporting frequency is:~~

- ~~(i) weekly if the group liquidity standard frequency reporting conditions are met;~~
- ~~(ii) monthly if the group liquidity low frequency reporting conditions are met.~~

~~(b) If the report is by reference to the firm's UK DLG by modification the reporting frequency is:~~

- ~~(i) weekly if the group liquidity standard frequency reporting conditions are met;~~
- ~~(ii) monthly if the group liquidity low frequency reporting conditions are met.~~

~~(c) If the report is by reference to the firm's non-UK DLG by modification the reporting frequency is quarterly.~~

(6) (a) ~~If the reporting frequency is otherwise weekly, the item is to be reported on every business day if (and for as long as) there is a firm-specific liquidity stress or market liquidity stress firm in relation to the firm, branch or group in question and~~  
(b) ~~If the reporting frequency is otherwise monthly, the item is to be reported weekly if (and for as long as) there is a firm-specific liquidity stress or market liquidity stress firm in relation to the firm, branch or group in question. If the PRA notifies the firm that it considers that there is a specific liquidity stress or market liquidity stress in relation to the firm, a branch of the firm or a group of which the firm is part, then:~~

- ~~(i) if the reporting frequency is otherwise weekly, the item is to be reported on every business day; and~~
- ~~(ii) if the reporting frequency is otherwise monthly, the item is to be reported weekly.~~

~~in each case, until the PRA notifies the firm otherwise.~~

~~(eb) A firm must ensure that it would be able at all times to meet the requirements for daily or weekly reporting under paragraph (a) or (b) even if there is no firm-specific liquidity stress or market liquidity stress firm-specific liquidity stress or market liquidity stress and none is expected.~~

...

(12) The reporting frequency is as follows:

- (i) weekly if the firm has total assets, calculated in accordance with Council Directive 86/635/EEC, equal or greater than EUR 30 billion on either an individual basis or UK consolidation group basis. This requirement stops applying if the total assets of the firm on both an individual basis and UK consolidation group basis reduce to less than EUR 30 billion for at least four consecutive weekly reporting periods, in which case the firm is required to start reporting this data item monthly after the end of last consecutive reporting period; and
- (ii) monthly if the firm has total assets, calculated in accordance with Council Directive 86/635/EEC, of less than EUR 30 billion on both an individual basis and UK consolidation group basis. This requirement stops applying if during any monthly reporting period the total assets of the firm, on either an individual basis or UK consolidation group basis, become equal to or greater than EUR 30 billion, in which case the firm is required to start reporting this data item weekly after the end of that reporting period.

...

### 7.3

The applicable due dates for submission referred to in the table in 6.1 are set out in the table below. The due dates are the last day of the periods given in the table below following the relevant reporting frequency period set out in 7.2, unless indicated otherwise.

<b>RAG 1</b>						
<b>Data item</b>	<b>Daily</b>	<b>Weekly</b>	<b>Monthly</b>	<b>Quarterly</b>	<b>Half yearly</b>	<b>Annually</b>
...						
[Deleted.]FSA047	[Deleted.]22.00 hours (London time) on the <i>business day</i> immediately following the last day of the reporting period for the item in question	[Deleted.]22.00 hours (London time) on the <i>business day</i> immediately following the last day of the reporting period for the item in question	[Deleted.]145 <i>business days</i>	[Deleted.]145 <i>business days</i> or one <i>month</i> (5)	-	-
[Deleted.]FSA048	[Deleted.]22.00 hours (London time) on the <i>business day</i> immediately following the last day of the reporting period for the item in question	[Deleted.]22.00 hours (London time) on the <i>business day</i> immediately following the last day of the reporting period for the item in question	[Deleted.]145 <i>business days</i>	[Deleted.]145 <i>business days</i> or one <i>month</i> (5)	-	-
...						
PRA110	22.00 hours (London time) on the <i>business day</i> immediately following the last day of the reporting period for the item in question	22.00 hours (London time) on the <i>business day</i> immediately following the last day of the reporting period for the item in question	15 <i>business days</i>	=	=	=

...

(5) [Deleted.] It is one *month* if the report relates to a **non-UK DLG by modification**.

...

## 9 REGULATED ACTIVITY GROUP 3

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### 9.2

The applicable *data items* referred to in the table in 6.1 for a *UK designated investment firm* are set out in the table below:

<b>RAG 3</b>	
<b>Description of data item</b>	<b>Applicable data items (1)</b>
...	
<del>[Daily flows]</del>	<del>[FSA047 ((9), (11) and (13))]</del>
<del>[Enhanced Mismatch Report]</del>	<del>[FSA048 ((9), (11) and (13))]</del>
...	
Cash Flow Mismatch	PRA110 (9)(13)(19)

...

(9) A *firm* must complete this item separately on each of the following bases that are applicable.

- (a) It must complete it on an individual basis. Therefore even if it has an *individual consolidation permission* it must complete the item on an unconsolidated basis by reference to the *firm* alone.
- ~~(b) If it is a group liquidity reporting firm in a DLG by default and is a UK lead regulated firm, it must complete the item on the basis of that group.~~
- ~~(c) If it is a group liquidity reporting firm in a UK DLG by modification part of a domestic liquidity sub-group, it must complete the item on the basis of that sub-group and (a) does not apply.~~
- ~~(d) If it is a group liquidity reporting firm in a non-UK DLG by modification, it must complete the item on the basis of that group.~~

...

- (11) ~~(a) This item must be reported in the reporting currency.~~
- ~~(b) If any data element is in a currency or currencies other than the reporting currency, all currencies (including the reporting currency) must be combined into a figure in the reporting currency.~~
  - ~~(c) In addition, all material currencies (which may include the reporting currency) must each be recorded separately (translated into the reporting currency).~~
    - However if:
      - ~~(i) the reporting frequency is (whether under a rule or under a waiver) quarterly or less than quarterly; or~~
      - ~~(ii) the only material currency is the reporting currency;~~
    - then (c) does not apply.
  - ~~(d) If there are more than three material currencies for this data item, (c) only applies to the three largest in amount. A firm must identify the largest in amount in accordance with the following procedure.~~
    - ~~(i) For each currency, take the largest of the asset or liability figure as referred to in the definition of material currency.~~
    - ~~(ii) Take the three largest figures from the resulting list of amounts.~~
  - ~~(e) The date as at which the calculations for the purposes of the definition of material currency are carried out is the last day of the reporting period in question.~~
  - ~~(f) The reporting currency for this data item is whichever of the following currencies the firm chooses, namely USD (the United States Dollar), EUR (the euro), GBP (sterling), JPY (the Japanese Yen), CHF (the Swiss Franc), CAD (the Canadian Dollar) or SEK (the Swedish Krona).~~

...

(13) Unless otherwise stated in the relevant modification, any changes to reporting requirements caused by a *firm* receiving an *intra-group liquidity modification* (or a variation to one) a *domestic liquidity sub-group permission* do not take effect until the first day of the next reporting period applicable under the changed reporting requirements for the *data item* in question if the *firm* receives that *intra-group liquidity modification*, or variation part permission of

the way through such a period. If the change is that the *firm* does not have to report a particular *data item* or does not have to report it at a particular *reporting level*, the *firm* must nevertheless report that item or at that *reporting level* for any reporting period that has already begun.

...

(19) This *data item* must be reported in the single currency in which the *firm* reports for the purposes of Article 415(1) of the *CRR* and in any additional currencies in which the *firm* is required to report under Article 415(2) of the *CRR*.

...

### 9.3

The applicable reporting frequencies for submission of *data items* and periods referred to in 9.2 are set out in the table below. Reporting frequencies are calculated from a *firm's accounting reference date*, unless indicated otherwise.

<b>RAG 3</b>	
<b>Data item</b>	<b>Reporting frequency</b>
...	...
<del>[Deleted.]FSA047</del>	<del>[Deleted.]Daily, weekly, monthly or quarterly ((1), (2) and (3))</del>
<del>[Deleted.]FSA048</del>	<del>[Deleted.]Daily, weekly, monthly or quarterly ((1), (2) and (3))</del>
...	...
PRA110	Daily, weekly or monthly (1) (3) (8)

(1) Reporting frequencies and reporting periods for this *data item* are calculated on a calendar year basis and not from a *firm's accounting reference date*. In particular:

- (a) A week means the period beginning on Saturday and ending on Friday.
- (b) A month begins on the first day of the calendar month and ends on the last day of that month.
- (c) Quarters end on 31 March, 30 June, 30 September and 31 December.
- (d) Daily means each *business day*.

All periods are calculated by reference to London time.

Any changes to reporting requirements caused by a *firm* receiving an *intra-group liquidity modification* (or a variation to one) a *domestic liquidity sub-group permission* do not take effect until the first day of the next reporting period applicable under the changed reporting requirements if the *firm* receives that *intra-group liquidity modification*, or variation part permission of the way through such a period, unless the *intra-group liquidity modification* says otherwise.

(2) ~~[Deleted.] If the report is on an individual basis the reporting frequency is as follows:~~

- ~~(a) if the *firm* does not have an *intra-group liquidity modification* the frequency is:
 
  - ~~(i) weekly if the *firm* is a standard frequency liquidity reporting firm; and~~
  - ~~(ii) monthly if the *firm* is a low frequency liquidity reporting firm;~~~~
- ~~(b) if the *firm* is a group liquidity reporting firm in a non-UK DLG by modification (firm level) the frequency is:
 
  - ~~(i) weekly if the *firm* is a standard frequency liquidity reporting firm; and~~
  - ~~(ii) monthly if the *firm* is a low frequency liquidity reporting firm;~~~~
- ~~(c) the frequency is quarterly if the *firm* is a group liquidity reporting firm in a UK-DLG by modification.~~

(3) (a) If the reporting frequency is otherwise weekly, the item is to be reported on every *business day* if (and for as long as) there is a *firm-specific liquidity stress* or *market liquidity stress* in relation to the *firm*, *branch* or group in question.

(b) If the reporting frequency is otherwise monthly, the item is to be reported weekly if (and for as long as) there is a *firm-specific liquidity stress* or *market liquidity stress* firm in relation to the *firm*, *branch* or group in question. If the PRA notifies the *firm* that it considers that there is a specific liquidity stress or market liquidity stress in relation to the *firm*, a *branch* of the *firm* or a group of which the *firm* is part, then:

- (i) if the reporting frequency is otherwise weekly, the item is to be reported on every business day; and
- (ii) if the reporting frequency is otherwise monthly, the item is to be reported weekly.

in each case, until the *PRA* notifies the *firm* otherwise.

(e**b**) A *firm* must ensure that it would be able at all times to meet the requirements for daily or weekly reporting under paragraph (a) or (b) even if there is no ~~*firm-specific liquidity stress*~~ or ~~*market liquidity stress*~~ *firm-specific liquidity stress* or *market liquidity stress* and none is expected.

...

(8) The reporting frequency is as follows:

(i) weekly if the *firm* has *total assets*, calculated in accordance with Council Directive 86/635/EEC, equal or greater than EUR 30 billion on either an individual basis or *UK consolidation group* basis. This requirement stops applying if the *total assets* of the *firm* on both an individual basis and *UK consolidation group* basis reduce to less than EUR 30 billion for at least four consecutive weekly reporting periods, in which case the *firm* is required to start reporting this *data item* monthly after the end of last consecutive reporting period; and

(ii) monthly if the *firm* has *total assets*, calculated in accordance with Council Directive 86/635/EEC, of less than EUR 30 billion on both an individual basis and *UK consolidation group* basis. This requirements stops applying if during any monthly reporting period the *total assets* of the *firm*, on either an individual basis or *UK consolidation group* basis, become equal to or greater than EUR 30 billion, in which case the *firm* is required to start reporting this *data item* weekly after the end of that reporting period.

...

#### 9.4

The applicable due dates for submission referred to in the table in 6.1 are set out in the table below. The due dates are the last day of the periods given in the table below following the relevant reporting frequency period set out in 9.3, unless indicated otherwise.

<b>RAG 3</b>						
<b>Data item</b>	<b>Daily</b>	<b>Weekly</b>	<b>Monthly</b>	<b>Quarterly</b>	<b>Half yearly</b>	<b>Annually</b>
[Deleted.]FSA047	[Deleted.]22.00 hours (London time) on the <i>business day</i> immediately following the last day of the reporting period for the item in question	[Deleted.]22.00 hours (London time) on the <i>business day</i> immediately following the last day of the reporting period for the item in question	[Deleted.]15 <i>business days</i>	[Deleted.]15 <i>business days</i> or one month (3)	-	-
[Deleted.]FSA048	[Deleted.]22.00 hours (London time) on the <i>business day</i> immediately following the last day of the reporting period for the item in question	[Deleted.]22.00 hours (London time) on the <i>business day</i> immediately following the last day of the reporting period for the item in question	[Deleted.]15 <i>business days</i>	[Deleted.]15 <i>business days</i> or one month (3)	-	-
...						
PRA110	22.00 hours (London time) on the <i>business day</i> immediately following the	22.00 hours (London time) on the <i>business day</i>	15 <i>business days</i>			

	<u>last day of the reporting period for the item in question</u>	<u>immediately following the last day of the reporting period for the item in question</u>				
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...

(3) ~~[Deleted.] It is one month if the report relates to a non-UK DLG by modification.~~

## 16 DATA ITEMS AND OTHER FORMS

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...

16.15 ~~[Deleted.] FSA047 can be found *here*.~~

16.16

~~[Deleted.] FSA048 can be found *here*.~~

...

16.44

PRA110 can be found *here*.

...

### **ANNEX 1** ~~[Deleted.]~~

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Liquidity definitions

~~defined liquidity group~~

~~DLG by default~~

~~DLG by modification (firm level)~~

~~firm-specific liquidity stress~~

~~group liquidity low frequency reporting conditions~~

~~group liquidity reporting firm~~

~~group liquidity standard frequency reporting conditions~~

~~low frequency liquidity reporting firm~~

~~market liquidity stress~~

~~material currencies~~

~~non-UK DLG by modification~~

~~non-UK DLG by modification (DLG level)~~

~~non-UK DLG by modification (firm level)~~

~~overall liquidity adequacy rule~~

~~standard frequency liquidity reporting firm~~

~~UK DLG by modification~~

~~UK lead regulated firm~~

## Annex B

### Amendments to the Internal Liquidity Adequacy Assessment Part

In this Annex deleted text is struck through.

#### 1 APPLICATIONS AND DEFINITIONS

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...

1.2 In this Part, the following definitions shall apply:

...

~~domestic liquidity sub-group~~

~~means the firms supervised by the PRA for liquidity purposes as if they formed a single entity as a result of a permission granted to those firms under Article 8(2) of the CRR.~~

## Annex C

### Amendments to the Glossary

In this Annex new text is underlined.

...

<u>domestic liquidity sub-group</u>	<u>the firms supervised by the PRA for liquidity purposes as if they formed a single entity as a result of a permission granted to those firms under Article 8(2) of the CRR.</u>
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