

**PRA RULEBOOK: CHANGE IN CONTROL AMENDMENTS (NO.1) INSTRUMENT 2018**

**Powers exercised**

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
  - (2) section 137T (General supplementary powers); and
  - (3) section 179 (Requirements for section 178 notices); and
  - (4) section 191E (Requirements for notices under section 191D).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

**Pre-conditions to making**

- C. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

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- D. The PRA makes the rules in the Annex to this instrument.

**Commencement**

- E. Annex A of this instrument comes into force on 1 September 2018.

**Citation**

- F. This instrument may be cited as the PRA Rulebook: Change in Control Amendments Instrument (No.1) 2018.

**By order of the Prudential Regulation Committee  
3 July 2018**

**Annex A**

**Amendments to the Change in Control Part**

In this annex new text is underlined and deleted text is struck through.

**5 ANNUAL CONTROLLERS REPORT**

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**Exemptions**

5.2 A ~~friendly society~~ mutual or a *building society* is only required to submit a report under 5.1 if it is aware that it has a *controller*.