

PRA RULEBOOK: CRR FIRMS: NON CRR FIRMS: REGULATORY REPORTING – BRANCH REPORTING (CAPITAL REQUIREMENTS DIRECTIVE V) INSTRUMENT 2020

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
 - (1) section 137G (The PRA’s general rules); and
 - (2) section 137T (General supplementary powers).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

Pre-conditions to making

- C. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

PRA Rulebook: CRR Firms: Non CRR Firms: Regulatory Reporting – Branch Reporting (Capital Requirements Directive V) Instrument 2020

- D. The PRA makes the rules in the Annex to this instrument.

Commencement

- E. This instrument comes into force on 29 December 2020.

Citation

- F. This instrument may be cited as the PRA Rulebook: CRR Firms: Non CRR Firms: Regulatory Reporting – Branch Reporting (Capital Requirements Directive V) Instrument 2020.

By order of the Prudential Regulation Committee

28 December 2020

Annex
Amendments to the Regulatory Reporting Part

In this Annex, new text is underlined and deleted text is struck through.

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22 Branch ~~Return~~ Reporting

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22.4 A *third country firm* that is a *bank* must report the following information to the *PRA*:

(1) information on the liquid assets available to the *branch*, in particular the availability of liquid assets in *EEA state* currencies;

(2) the *own funds* that are at the disposal of the *branch*;

(3) the deposit protection arrangements available to depositors in the *branch*;

(4) the risk management arrangements;

(5) the governance arrangements, including *key function holders* for the activities of the *branch*; and

(6) the recovery plans covering the *branch*.

[Note: Article 47 (1a) of the *CRD*]

22.5 A *firm* must report the information set out in 22.4 annually. The information must be reported within 7 months from the end of the *firm's* financial year.

[Note: Article 47 (1a) of the *CRD*]

22.6 A *firm* must submit the information set out in 22.4 by email to their usual supervisory contact at the *PRA*. If the *firm* has already submitted the information in the context of another data request in relation to the *firm's* financial year, the *firm* can refer to that submission instead.

Externally defined glossary links	
Term	Definition source
<i>own funds</i>	Article 4 (1) (118) CRR