

PRA RULEBOOK: PRA FEES AMENDMENT (NO.1) INSTRUMENT 2021

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
 - (2) section 137T (General supplementary powers); and
 - (3) paragraph 31 (Fees) of Part 3 (Penalties and Fees) of Schedule 1ZB (The Prudential Regulation Authority) of the Act
- B. The rule-making powers referred to above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

Pre-conditions to making

- C. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of the proposed rules and had regard to representations made.

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- D. The PRA makes the rules in the Annex to this instrument.

Commencement

- E. This instrument comes into force on 19 March 2021

Citation

- F. This instrument may be cited as the PRA Rulebook: PRA Fees Amendment (No.1) Instrument 2021.

By order of the Prudential Regulation Committee

23 February 2021

Annex

Amendments to the Fees Part

In this Annex, new text is underlined.

4 REGULATORY TRANSACTION FEES

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4.5A A parent financial holding company or parent mixed financial holding company (both within the meaning of s192O of FSMA) shall pay a regulatory transaction fee of £2,500 in respect of an application for approval or exemption made under s192Q of FSMA (and such a fee shall be in addition to any other regulatory transaction fee payable).

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