

Bank of England PRA

Appendix – Overview of reporting and disclosure template and instruction changes

This Appendix shows the main changes to templates and instructions, comparing the position set out in P3/24 with the final templates and instructions. This Appendix does not cover changes to rule references, minor corrections for inconsistencies and clarifications, typos or formatting.

Instructions to IR.03.01, IR.03.02, IR.03.03, IR.06.02, IR.08.01, IR.09.01, IR.10.01, IR.11.01 now include additional text in the general comments relating to groups.

Instructions to IR.03.02 C0030, IR.03.03 C0030, IR.06.02 C0210, IR.06.02 C0250, IR.08.01 C0090, IR.08.01 C0270, IR.08.01 C0340, IR.10.01 C0080, IR.11.01 C0040, IR.11.01 C0170, IR.11.01 C0210, IR.24.01 C0020, C0090, C0240, C0310, C0380, C0450, C0520 now combine Code and Type of Code.

IR.01.01 – Content of the submission

R0445 added – reporting options for IR.23.05 Society of Lloyd's own funds and capital requirements.

IR.01.02 – Basic information – general

R0055 – allow for country of the group supervisor to be not applicable.

IR.01.04 – Basic information – branch legal entity

Clarify that amounts should be converted using exchange rate used by the legal entity if currency used by the legal entity differs from the currency used for reporting by the branch.

IR.05.04 – Non-life income expenditure and business model analysis

For non-life lines of business split person/non-personal, change to definition so all accepted proportional reinsurance is under non-personal.

IR.05.06 – Non-life premiums and claims by country

Amend definition of country to be consistent with IR.05.02 where country of risk applies for specified lines of business.

IR.05.10 – Excess capital generation

R0300 'Dividends received' deleted from template.

R0310 label amended from 'Dividends received / paid' to 'Dividends paid'.

IR.06.02 – List of assets

C0230 'Issuer Sector' – NACE code to use list in force at 31 December 2024 (and not reflect changes in EC Regulations effective from 1 January 2025).

C0310 'Holdings in related undertakings, including participations' - reinstate different closed lists for solo and groups.

IR.12.04 – Best estimate assumptions for life insurance risks

Threshold on best estimate liabilities excludes non-life annuities as well as reinsurance.

IR.16.01 – Non-life annuities information

Clarification that firms are to report all lines of business by accident year for all lines of business by underwriting year (ie firms are not to report some lines of business by accident year and some by underwriting year).

Clarification of definition of non-life annuity so definition consistent across IR.16.01, IR.19.01, IR.19.02.

IR.17.03 – Non-life best estimate liabilities by country

Amend definition of country to be consistent with IR.05.02 where country of risk applies for specified lines of business.

Bank of England PRA

IR.19.01 – Non-life insurance claims

Clarification on negative values when considering materiality.

Clarification that firms are to report all lines of business by accident year for all lines of business by underwriting year (ie firms are not to report some lines of business by accident year and some by underwriting year).

Clarification on currency conversion when reporting total for a line of business.

Clarification when a claim moves to a non-life annuity claim (and thus no longer reported on IR.19).

Clarification on treatment of transfers in and transfers out.

Premiums by currency within a line of business are only reported for accident/underwriting years 2024 and after.

Premiums by lines of business are only reported for accident/underwriting years from when Solvency II came in for the firm.

IR.19.02 – Non-life general liability claim development

Clarification on negative values when considering materiality.

Clarification that reporting may be by reporting currency or original currency.

Clarification that firms are to report all lines of business by accident year for all lines of business by underwriting year (ie firms are not to report some lines of business by accident year and some by underwriting year).

Clarification on currency conversion when reporting total for a line of business.

Clarification when a claim moves to a non-life annuity claim (and thus no longer reported on IR.19).

Clarification on treatment of transfers in and transfers out.

Premiums by currency within a line of business are only reported for accident/underwriting years 2024 and after.

Premiums by lines of business are only reported for accident/underwriting years from when Solvency II came in for the firm.

Moving paragraphs around in IR.19.02 to be in the same order in IR.19.01.

IR.20.01 – Development of the distribution of the claims incurred

Clarification on negative values when considering materiality.

Clarification that firms are to report all lines of business by accident year for all lines of business by underwriting year (ie firms are not to report some lines of business by accident year and some by underwriting year).

Addition of line of business 41 as the total of all direct non-life business.

IR.21.04 – Cyber underwriting risk

Clarification that claims settled with no payment are not to be included.

IRR.22.03 – Matching adjustment calculation

R0050 increase of fundamental spread for sub investment grade assets to be reported as zero.

IR.22.07 – Best estimate subject to volatility adjustment by currency

Clarify that R0010-R0100 are in reporting currency.

IR.23.04 – List of items on own funds

C0140-C0180, C0400-C0440 and C0850 reinstated in IR.23.04.04.

IR.25.04 – Solvency Capital Requirement

R0490 biting interest rate scenario – interpretation provided for internal model firms.

R0495 biting lapse scenario – leave blank where not applicable.

IR.27.01 – Solvency Capital Requirement – Non-life and health catastrophe risk

Reinstate R0441, R0461, R0521, R1641, R1701, R2421.

Delete C1201, C1220, C1340.

IR.30.03 – Non-life outwards reinsurance contract information

C0170, C0190, C0210, C0230, C0240, C0360 – clarify reporting for excess of loss contracts.

C0200, C0220 – clarify reporting for contracts where limits and retentions expressed as percentages.

C0380 – clarify reporting for proportional contracts.

IR.30.04 – Non-life outwards reinsurance contract reinsurer exposures

C0140 blank if no collateral provided.

IR.30.06 – Life outwards reinsurance summary

Clarify that non-life annuity reinsurance not required if reported in IR.30.03 and IR.30.04.

IR.30.07 – Life outwards proportional reinsurance

Clarify that non-life annuity reinsurance not required if reported in IR.30.03 and IR.30.04.

IR.30.08 – Life outwards non-proportional reinsurance

Clarify that non-life annuity reinsurance not required if reported in IR.30.03 and IR.30.04.

IR.31.01 – Outwards reinsurance balance sheet exposures

C0200 – normally to be reported as a positive value – statement to report as negative value removed.

IR.32.01 – Undertakings in the scope of the group

C0240 'Inclusion in the scope of group supervision' options now 1, 3, 4.