

Bank of England PRA

This document accompanies PS20/25.

Please see: <https://www.bankofengland.co.uk/prudential-regulation/publication/2025/october/strong-and-simple-framework-the-simplified-capital-regime-for-sddts>.

CORRESPONDING CRR RULES – THE SIMPLIFIED CAPITAL REGIME FOR SDDTs

This document sets out, for the purpose of section 5(4) of the Financial Services Act 2021 (as amended), whether and, if so, how *CRR rules* correspond to a provision of *CRR* or a *CRR* level 2 regulation immediately before it was revoked by the *Treasury*. This document updates documents published by the *PRA* (which set out whether and, if so, how *CRR rules* correspond to a revoked *CRR* provision) in relation to the *CRR* articles referred to in Column A of the table below.

Italicised terms have the meaning in the Glossary to the *PRA* Rulebook.

Article 36 (Deductions from Common Equity Tier 1 Items) of CRR	Article 36 of the Own Funds (CRR) Part <u>and, in relation to <i>SDDTs</i> and <i>SDDT consolidation entities</i>, Article 45A of the Own Funds (CRR) Part</u>
Article 38 (Deduction of deferred tax assets that rely on future profitability) of CRR	Article 38 of the Own Funds (CRR) Part <u>and in, relation to <i>SDDTs</i> and <i>SDDT consolidation entities</i>, Article 45A of the Own Funds (CRR) Part</u>
Article 50 (Common Equity Tier 1 capital) of CRR	Article 50 of the Own Funds (CRR) Part <u>and, in relation to <i>SDDTs</i> and <i>SDDT consolidation entities</i>, Article 45A of the Own Funds (CRR) Part</u>
Article 56 (Deductions from Additional Tier 1 items) of CRR	Article 56 of the Own Funds (CRR) Part <u>and, in relation to <i>SDDTs</i> and <i>SDDT consolidation entities</i>, Article 45A of the Own Funds (CRR) Part</u>
Article 94 (derogation from own funds requirements for small trading book business) of CRR	Article 94 <u>(1) to (9)</u> of Chapter 3 of the Trading Book (CRR) Part