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APPENDIX TO PS1/26: BASEL 3.1 CORRESPONDING CRR RULES

This document sets out, for the purpose of section 5(4) of the Financial Services Act 2021 (as amended), whether and, if so, how *CRR rules* correspond to a provision of *CRR* or a *CRR* level 2 regulation immediately before it was revoked by the *Treasury*.

This document updates previous documents published by the *PRA* (which set out whether and, if so, how *CRR rules* correspond to a revoked *CRR* provision) in relation to the *CRR* articles referred to in Column A of the table below.

Italicised terms have the meaning in the Glossary to the *PRA* Rulebook.

Revocation (A)	**Corresponding *CRR rule* (B)**
Article 4 (Definitions) of the *CRR*	In the Glossary to the *PRA* Rulebook, the definition of "*conversion factor*" corresponds to Article 4(1)(56) of the *CRR* In the Glossary to the *PRA* Rulebook, the definition of "*loss given default* or *LGD*" corresponds to Article 4(1)(55) of the *CRR* In the Glossary to the *PRA* Rulebook, the definition of "*probability of default or PD*" corresponds to Article 4(1)(54) of the *CRR*
Article 92 (Own funds requirements) of the *CRR*	Article 92 of the Required Level of Own Funds (CRR) Part
Articles 102 to 106 (Chapter 3 (Trading book) of Title I (General requirements, valuation and reporting) of Part Three (Capital Requirements)) of the *CRR*	Articles 102, 104(1), 104b(1) and (2), 105(1) to (13), 106(1) to (3) of the Trading Book (CRR) Part correspond to the provision of the *CRR* with the same article (or article and paragraph) number Article 103(1)(a) to (g) of the Trading Book (CRR) Part corresponds to Article 104(2)(a) to (g) of the *CRR* Article 103(2) of the Trading Book (CRR) Part corresponds to Article 103 of the *CRR* No corresponding *CRR rules* for Article 104b(3) and (4), 106(3) and 105(14) of the *CRR*
Articles 107 to 110 (Chapter 1 (General Principles) of Title II (Capital Requirements for Credit Risk) of Part Three (Capital	Articles 107(1) and (2) and 110(1) to (3) of the Credit Risk General Provisions (CRR) Part correspond to the provision of the *CRR* with the same article and paragraph number Article 108 of the Credit Risk General Provisions (CRR) Part and Article 191A of the Credit Risk Mitigation (CRR) Part correspond to Article 108 of the *CRR*

Revocation (A)	Corresponding *CRR rule* (B)
Requirements)) of the *CRR*[1]	
Articles 111 to 141 (Chapter 2 (Standardised Approach) of Title II (Capital Requirements for Credit Risk) of Part Three (Capital Requirements)) of the *CRR*[2]	Articles 112, 113, 114(1) to (4), 115(1) to (3) and (5), 117, 118, 120, 121, 122, 127, 128(1) and (3), 129, 132, 133, 134, 135(1), 137, 138, 139, 140 and 141 of the Credit Risk: Standardised Approach (CRR) Part correspond to the provision of the *CRR* with the same article (or article and paragraph) number Article 111 (other than Column A of Table A1) of the Credit Risk: Standardised Approach (CRR) Part corresponds to Article 111 of the *CRR* Article 116 of the Credit Risk: Standardised Approach (CRR) Part corresponds to Article 116(1) to (3) of the *CRR* Article 119 of the Credit Risk: Standardised Approach (CRR) Part corresponds to Article 119(1) of the *CRR* Articles 123 and 123A of the Credit Risk: Standardised Approach (CRR) Part correspond to Article 123 of the *CRR* Article 124 of the Credit Risk: Standardised Approach (CRR) Part corresponds to Article 124(1), 125 and 126 of the *CRR* No corresponding *CRR rules* for Articles 114(6), 116(4), 119(2) to (4), 124(1a), (2), (3) and (4), 128(2), 129(1)(e), 131[3], 132(3)(a), 132a and 135(2) of the *CRR*. The Credit Risk: Standardised Approach (CRR) Part (and remaining provisions of the *CRR* in Chapter 2 of Title II of Part Three of the *CRR*) correspond to Chapter 2 of Title II of Part Three of the *CRR*.
Articles 142 to 191 (Chapter 3 (Internal Ratings Based Approach) of Title II (Capital Requirements for Credit Risk) of Part Three (Capital	Articles 145 to 147, 148(1) to (3), 149, 151, 152, 153(1) to (2) and (4) to (8), 154, 156 to 159, 160(1) to (4) and (6), 161, 162(3), 163, 168, 169, 170 to 172, 173(1) and (2), 174 to 177, 179, 180(1) and (2), 181(1) and (2), 182(1) to (3), 184, 185 and 189 to 191 of the Credit Risk: Internal Ratings Based Approach (CRR) Part correspond to the provision of the *CRR* with the same article (or article and paragraph) number

1 Articles 107(3) to (4), 109 and 110(4) of the *CRR* have not been revoked as part of Basel 3.1 implementation.
2 Articles 114(7), 115(4), 116(5), 119(5) to (6), 130 and 136 of the *CRR* have not been revoked as part of Basel 3.1 implementation.
3 Articles 120 and 122 of the Credit Risk: Standardised Approach (CRR) Part are not sufficiently similar to be a corresponding *CRR rule*.

Bank of England PRA

Revocation (A)	**Corresponding *CRR rule* (B)**
Requirements)) of the *CRR*	In rule 1.3 of the Internal Ratings Based Approach (CRR) Part the definitions of rating system, types of exposures, business unit, large financial sector entity, unregulated financial sector entity, obligor grade and facility grade correspond to Article 142(1) paragraphs (1) to (7) of the *CRR* respectively Article 143 of the Credit Risk: Internal Ratings Based Approach (CRR) Part corresponds to Article 143(1) to (4) of the *CRR* Article 144 of the Credit Risk: Internal Ratings Based Approach (CRR) Part corresponds to Article 144(1) of the *CRR* Article 150 of the Credit Risk: Internal Ratings Based Approach (CRR) Part corresponds to Article 150(1) of the *CRR* Article 162(2) and (2A) of the Credit Risk: Internal Ratings Based Approach (CRR) Part correspond to Article 162(2) of the *CRR* Article 164 of the Credit Risk: Internal Ratings Based Approach (CRR) Part corresponds to Article 164(1) to (4) of the *CRR* Articles 166A, 166B, 166C and 166D of the Credit Risk: Internal Ratings Based Approach (CRR) Part correspond to Article 166 of the *CRR* Article 178 of the Credit Risk: Internal Ratings Based Approach (CRR) Part corresponds to Article 178(1) to (5) of the *CRR* Article 183 of the Credit Risk: Internal Ratings Based Approach (CRR) Part corresponds to Article 183(1) to (5) of the *CRR* No corresponding *CRR rules* for Articles 142(2), 143(5), 144(2), 148(4) to (6), 150(2) and (3), 153(3) and (9), 155, 160(5) and (7), 162(4) to (5), 164(5) to (8), 165, 167, 173(3), 177(3) 178(6), 180(3), 181(3), 182(3)(first sub-paragraph), 182(4), 183(6), 186, 187 and 188 of the *CRR*

Revocation (A)	Corresponding *CRR rule* (B)
	The Credit Risk: Internal Ratings Based Approach (CRR) Part corresponds to Chapter 3 of Title II of Part Three of the *CRR*.
Article 192 to 241 (Chapter 4 (Credit Risk Mitigation) of Title II (Capital Requirements for Credit Risk) of Part Three (Capital Requirements)) of the *CRR*[4]	Articles 192(2), 193, 195, 196, 197(1) to (7), 198, 199(1) to (7), 200, 201, 203 to 216, 218 to 220, 222 to 224, 227, 229, 231 to 239 of the Credit Risk Mitigation (CRR) Part correspond to the provision of the *CRR* with the same article (or article and paragraph) number In rule 1.2 of the Credit Risk Mitigation (CRR) Part the definitions of secured lending transaction, capital market-driven transaction and underlying CIU correspond to Article 192(1) paragraphs (2) to (4) of the *CRR* respectively Article 194(1), (4) and (6) to (9) of the Credit Risk Mitigation (CRR) Part correspond to Article 194(1) to (9) of the *CRR* Article 221 of the Credit Risk Mitigation (CRR) Part corresponds to Article 221(1) to (8) of the *CRR* Article 226(1) of the Credit Risk Mitigation (CRR) Part corresponds to Article 226 of the *CRR* Article 226(2) of the Credit Risk Mitigation (CRR) Part corresponds to Article 225(2)(c) of the *CRR* Article 228 of the Credit Risk Mitigation (CRR) Part corresponds to Article 228(1) of the *CRR* Article 230 of the Credit Risk Mitigation (CRR) Part corresponds to Articles 228(2) and 230 of the *CRR* No corresponding *CRR rules* for Articles 194(10), 199(8), 202, 217, 221(9), 225 (except 225(2)(c)), 240 to 241 of the *CRR* The Credit Risk Mitigation (CRR) Part (and remaining provisions of the *CRR* in Chapter 4 of Title II of Part Three of the *CRR*) correspond to Chapter 4 of Title II of Part Three of the *CRR*.
Article 299(2)(c) (Items in the trading book) of the *CRR*	Article 299A of the Counterparty Credit Risk (CRR) Part corresponds to Article 299(2)(c) of the *CRR*

4 Article 197(8) of the *CRR* has not been revoked as part of Basel 3.1 implementation.

Revocation (A)	Corresponding *CRR rule* (B)
Articles 312 to 324 (Title III (Own funds requirements for operational risk) of Part Three (Capital Requirements)) of the *CRR*	No corresponding *CRR rules*[5]
Articles 325 to 325b (Chapter 1 (General provisions) of Title IV (Own funds requirements for market risk) of Part Three (Capital Requirements)) of the *CRR*	Articles 325(1) to (8)[6], 325a, 325b of the Market Risk: General Provisions (CRR) Part correspond to the provision of the *CRR* with the same article (or article and paragraph) number The *market risk rules*, as defined in the Required Level of Own Funds (CRR) Part, correspond to Title IV of Part Three of the *CRR*
Articles 325c to 325ay (Chapter 1a (Alternative standardised approach) of Title IV (Own funds requirements for market risk) of Part Three (Capital Requirements)) of the *CRR*	Articles 325c(2), 325d to 325j, 325l to 325p, 325q(1) to (4), 325r to 325t, 325u(1) to (4), 325v, 325x(1) to (4), 325y (1) to (5), 325z, 325aato 325ae, 325af(1) to (5), 325ag(1), 325ah (1) and (2), 325ai to 325ao, 325aq to 325au, 325av(1) and (4), 325aw to 325ay of the Market Risk: Advanced Standardised Approach (CRR) Part correspond to the provision of the *CRR* with the same article (or article and paragraph) number Article 325w of the Market Risk: Advanced Standardised Approach (CRR) Part corresponds to Article 325w(1) to (7) of the *CRR* Article 325ap of the Market Risk: Advanced Standardised Approach (CRR) Part corresponds to Article 325ap(1), (2) and (4) of the *CRR* No corresponding *CRR rules* for Articles 325c(1), 325k, 325u(5), 325w(8), 325ag(2), 325ap(3) and 325av(2), (3) and (5) of the *CRR*
Articles 325az to 325bp (Chapter 1b (Alternative Internal Model Approach) of Title IV (Own funds requirements for market risk) of Part Three (Capital Requirements)) of the *CRR*	Articles 325ba), 325bb, 325bc, 325bd(1) to (6), 325be(1) and (2), 325bf(1) to (8), 325bg(1) to (3), 325bh(1) and (2), 325bi, 325bj, 325bk(1) and (2), and 325bl to 325bp(1) to (11) of the Market Risk: Internal Model Approach (CRR) Part correspond to the provision of the *CRR* with the same article (or article and paragraph) number

5 The rules in the Operational Risk Part are not sufficiently similar to be corresponding *CRR rules*.
6 Article 325(6) of the Market Risk: General Provisions (CRR) Part also corresponds to Article 338(1) of the *CRR*.

Bank of England PRA

Revocation (A)	**Corresponding *CRR rule* (B)**
	Rule 1.1 and Article 325az(1) of the Market Risk: Internal Model Approach (CRR) Part correspond to Article 325az(2) of the *CRR* Article 325az(2), (3) and (6) of the Market Risk: Internal Model Approach (CRR) Part correspond to Article 325az (4), (5) and (6) of the *CRR* Article 325azx(1) of the Market Risk: Internal Model Approach (CRR) Part corresponds to Article 325az(7) of the *CRR* No corresponding *CRR rules* for Articles 325az(1), (3), (8) and (9), 325bd(7), 325be(3), 325bf(9), 325bg(4), 325bh(3), 325bk(3) and 325bp(12) of the *CRR*
Articles 326 to 350 (Chapter 2 (Own funds requirements for position risk) of Title IV (Own funds requirements for market risk) of Part Three (Capital Requirements)) of the *CRR*	Articles 326 to 328, 329(1) and (2), 330 to 336, 337(1), (3), (4) and (5), 339, 340, 341(1) and (2), 342, 343, 344(3) and (4), and 345 to 350 of the Market Risk: Simplified Standardised Approach (CRR) Part correspond to the provision of the *CRR* with the same article (or article and paragraph) number Article 325(6) of the Market Risk: General Provisions (CRR) Part corresponds to Article 338(1) of the *CRR*.[7] No corresponding *CRR rules* for Articles 329(3) and (4), 337(2), 338[8], 340(3), 341(3) of the *CRR*
Articles 351 to 354 (Chapter 3 (Own funds requirements for foreign-exchange risk) of Title IV (Own funds requirements for market risk) of Part Three (Capital Requirements)) of the *CRR*	Articles 351, 352(1), (3), (4) and (5), 353 to 354 of the Market Risk: Simplified Standardised Approach (CRR) Part correspond to the provision of the *CRR* with the same article (or article and paragraph) number Article 325(9) of the Market Risk: General Provisions (CRR) Part corresponds to Article 352(2) of the *CRR* No corresponding *CRR rules* for Article 352(6) of the *CRR*
Articles 355 to 361 (Chapter 4 (Own funds requirements for commodities risk) of Title IV (Own funds requirements for market	Articles 355 to 357, 358(1), (2), (3) and (5), 359 to 361 of the Market Risk: Simplified Standardised Approach (CRR) Part correspond to the provision of the *CRR* with the same article (or article and paragraph) number

7 Article 325(6) of the Market Risk: General Provisions (CRR) Part also corresponds to Article 325(6) of the *CRR*.
8 Article 325 of the Market Risk: General Provisions (CRR) Part is not sufficiently similar to be a corresponding *CRR rule* other than Article 325(6) of the Market Risk: General Provisions (CRR) Part which corresponds to Article 338(1) of the *CRR*.

Revocation (A)	Corresponding *CRR rule* (B)
risk) of Part Three (Capital Requirements)) of the *CRR*	No corresponding *CRR rule* for Article 358(4) of the *CRR*
Articles 362 to 377 (Chapter 5 (Use of internal models to calculate own funds requirements) of Title IV (Own funds requirements for market risk) of Part Three (Capital Requirements)) of the *CRR*	Articles 362 to 377 of Part A of Annex 3 of the Market Risk: Internal Models Approach (CRR) Part correspond respectively to the provision of the *CRR* with the same article number.[9]
Articles 381 to 386 (Title VI (Own funds requirements for credit valuation risk) of Part Three (Capital Requirements)) of the *CRR*[10]	No corresponding *CRR rules*[11]
Article 464B(2)(b) to (d) (Power to make technical standards) of the *CRR*	No corresponding *CRR rules*
Article 482 (Scope of application for derivatives transactions with pension funds) of the *CRR*	No corresponding *CRR rules*
Article 496 (Own funds requirements for covered bonds) of the *CRR*	No corresponding *CRR rules*
Article 500 (Adjustment for massive disposals) of the *CRR*	No corresponding *CRR rules*
Article 501 (Adjustment of risk-weighted non-defaulted SME exposures) of the *CRR*	No corresponding *CRR rules*
Article 501a (Adjustment to own funds requirements for credit risk for exposures	No corresponding *CRR rules*

9 These provisions apply during the *IMA transitional period*.
10 Articles 378, 379, 380 and 382(4)(b) of the *CRR* have not been revoked as part of Basel 3.1 implementation.
11 The rules in the Credit Valuation Adjustment Risk Part are not sufficiently similar to be corresponding *CRR rules*.

Bank of England PRA

Revocation (A)	Corresponding *CRR rule* (B)
to entities that operate or finance physical structures or facilities, systems and networks that provide or support essential public services) of the *CRR*	
Annex 1 of the *CRR*	Column A of Table A1 in Article 111 of the Credit Risk: Standardised Approach (CRR) Part
Part 2 (PRA) of Commission Delegated Regulation (EU) No 529/2014 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards for assessing the materiality of extensions and changes of the Internal Ratings Based Approach and the Advanced Measurement Approach	The Articles and Annexes to Part B of Annex 3 of the Market Risk: Internal Models Approach (CRR) Part correspond to the articles and annexes of Part 2 (PRA) of Commission Delegated Regulation (EU) No 529/2014 with the same article and annex number as those provisions relate to the market risk internal models approach.[12]
Part 2 (PRA) of Commission Delegated Regulation (EU) 2016/101 of 26 October 2015 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards for prudent valuation under Article 105(14)	Articles 1 to 19 (other than Article 17(2)) and the Annex of Chapter 4 of the Trading Book (CRR) Part correspond to the articles and annex of Part 2 (PRA) of Commission Delegated Regulation (EU) 2016/101 with the same article and annex number No corresponding *CRR rule* for Article 20 of Part 2 (PRA) of Commission Delegated Regulation (EU) 2016/101

12 These provisions apply during the *IMA transitional period*.