

**PRA RULEBOOK: PRA FEES AMENDMENT INSTRUMENT 2026**

**Powers exercised**

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
  - (1) section 137G (The PRA’s general rules);
  - (2) section 137T (General supplementary powers); and
  - (3) paragraph 31 (Fees) of Part 3 (Penalties and Fees) of Schedule 1ZB (The Prudential Regulation Authority) of the Act.
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

**PRA Rulebook: PRA Fees Amendment Instrument 2026**

- C. The PRA makes the rules in the Annexes to this instrument.

**Commencement**

- D. Annex A of this instrument comes into force on 13 July 2026.
- E. Annex B of this instrument comes into force on 1 January 2027.

**Citation**

- F. This instrument may be cited as the PRA Rulebook: PRA Fees Amendment Instrument 2026.

**By order of the Prudential Regulation Committee**

2 July 2026

## Annex A

## Amendments to the Fees Part

In this Annex new text is underlined and deleted text is struck through.

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### 3 PERIODIC FEES

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#### PERIODIC FEES SCHEDULE – FEE RATES AND MODIFICATIONS FOR THE PERIOD FROM 1 MARCH 2025~~6~~ TO 28 FEBRUARY 2026~~7~~

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TABLE IIA – FUTURE BANKING DATA FEE

FIRMS	TARIFF BASE FOR ALLOCATION TO FIRMS
<i>All firms in the designated firms dealing as principal fee block and all firms in the deposit acceptors fee block, apart from credit unions.</i>	Total periodic fees, excluding the minimum periodic fee, payable by the firm multiplied by <del>0.014250</del> <u>0.03094</u> .

TABLE IIIA – PERIODIC FEE RATES APPLICABLE TO PRA FEE BLOCKS OTHER THAN THE MINIMUM FEE BLOCK FOR THE FEE YEAR 2025~~6~~-26~~7~~

Column 1 Fee block	Column 2 Tariff base	Column 3 Tariff bands	Column 4 Tariff rates
A1 <del>deposit acceptors fee block</del> <u>deposit acceptors fee block</u>	<i>modified eligible liabilities</i>	Band width (£million of MELs)	Fee payable per million or part million of MELs (£)
		>10 – 140	<del>34.97532.358</del>
		>140 – 630	<del>34.97532.358</del>
		>630 – 1,580	<del>34.97532.358</del>
		>1,580 – 13,400	<del>43.71940.448</del>
		> 13,400	<del>57.70953.391</del>
A3 <del>general insurers fee block</del> <u>gross written premium for fees purposes, best estimate liabilities for fees purposes</u>	<i>gross written premium for fees purposes</i>	Band width (£million of gross written premium for fees purposes)	Fee payable per million of gross written premium for fees purposes (£)
		>0.5	<del>429.43430.70</del>
	<i>best estimate liabilities for fees purposes</i>	Band Width (£ million of best estimate liabilities for fees)	Fee payable per million of best estimate liabilities for fees purposes (£)

		<i>purposes)</i>	
		>1	<del>28.3</del> <u>27.66</u>
		For UK ISPVs the <i>tariff rates</i> are not relevant and a flat fee of £430.00 is payable in respect of each <i>fee year</i> .	
A4 Life insurers <del>fee block</del> <u>fee block</u> <i>gross written premium for fees purposes, best estimate liabilities for fees purposes</i>	<i>gross written premium for fees purposes</i>	Band width (£million of <i>gross written premium for fees purposes</i> )	Fee payable per million of <i>gross written premium for fees purposes</i> (£)
		>1	<del>227.98</del> <u>235.06</u>
	<i>best estimate liabilities for fees purposes</i>	Band width (£million of <i>best estimate liabilities for fees purposes</i> )	Fee payable per million of <i>best estimate liabilities for fees purposes</i> (£)
		>1	<del>48.88</del> <u>16.89</u>
A5 managing agents at Lloyd's	<i>active capacity</i>	Band width (£million of <i>active capacity</i> )	Fee payable per million of <i>active capacity</i> (£)
		>50	<del>36.65</del> <u>33.85</u>
A6 Society of Lloyd's	flat fee	N/A	General periodic fee (£) <del>2,514,958.79</del> <u>2,461,783.66</u>
A10 Firms dealing as principal <del>fee block</del> <u>fee block</u> <i>total assets for fees purposes, total operating income for fees purposes</i>	<i>total assets for fees purposes</i>	Band width (£million of <i>total assets for fees purposes</i> )	Fee payable per million or part million of <i>total assets for fees purposes</i> (£)
		N/A	<del>2.86</del> <u>2.67</u>
	<i>total operating income for fees purposes</i>	Band width (£million of <i>total operating income for fees purposes</i> )	Fee payable per million or part million of <i>total operating income for fees purposes</i> (£)
		N/A	<del>360.23</del> <u>344.21</u>

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TABLE VIII – MODEL MAINTENANCE FEES

Basis of scale, (aggregated figures for all UK firms within the scope of each model or model type)	Annual fee for CRR firms per model type (£)				Annual fee for UK Solvency II firms per group or solo internal model (£)	
	IMA	IMM	IRB	AMA	A3 fee <del>block</del> <u>block</u>	A4 fee <del>block</del> <u>block</u>

CRD credit institutions with modified eligible liabilities in excess of £40,000million, or designated investment firms with total assets for fees purposes in excess of £100,000million	70,00072,500	92,500 95,000	127,500132,500	35,000	-	-
CRD credit institutions with modified eligible liabilities greater than £5,000million and less than £40,000million, or designated investment firms with total assets for fees purposes greater than £12,500million and less than £100,000million	27,500	42,500 45,000	52,50055,000	15,000	-	-
...	...	...	...	...	...	...
The sum of a firm's best estimate liabilities for fees purposes and gross written premium for fees purposes is £1,000-million or more for firms in the general insurance fee block (A3), or for firms in the life insurance fee block (A4), £15,000million or more	-	-	-	-	205,000212,500	267,500277,500
The sum of a firm's best estimate liabilities for fees purposes and gross written premium for fees purposes is greater than £300million and less than £1,000million for firms in	-	-	-	-	82,50085,000	107,500110,000

the <i>general insurance fee block (A3)</i> or greater than £5,000million and less than £15,000million for <i>firms</i> in the <i>life insurance fee block (A4)</i>						
The sum of a <i>firm's best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> is less than £300million for <i>firms</i> in the <i>general insurance fee block (A3)</i> or less than £5,000million, for <i>firms</i> in the <i>life insurance fee block (A4)</i>	-	-	-	-	35,000	<del>45,000</del> 47,500

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#### 4 REGULATORY TRANSACTION FEES

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4.5 Regulatory transaction fees for *applications* for *new authorisations* are payable in accordance with Table B:

(1) [Deleted.]

<b>Table B – New authorisations</b>	
<b>Application type</b>	<b>£</b>
Type 1: <i>A3 or A4 fee payer</i> which is a <i>friendly society</i> or a <i>fee payer</i> which is an <i>A1 credit union</i>	<del>1,5000</del>
...	...
Type 3:	<del>27,870</del> 28,150

A1 fee payer (other than a <i>credit union</i> ) seeking permission to accept deposits	
A3 fee payer (other than a <i>friendly society</i> or <i>UK insurance special purpose vehicle</i> )	
A4 fee payer other than a <i>friendly society</i>	

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4.14A (1) Where a *CRR firm* seeks permission to apply any model type the fee payable is as set out in Table D below.

**Table D - Model types under CRR**

Applicant (groupings based on <i>tariff data</i> submitted by <i>firms</i> as at 31 December in the <i>fee year</i> prior to the <i>fee year</i> in which the fee is payable).	Fee payable (£)	
	model type	£
Where the application relates to <i>CRD credit institutions</i> or <i>designated investment firms</i> and includes five or more significant overseas entities within the same group.	<i>advanced IRB, IMM or IMA</i>	<del>367,500</del> 380,000
	<i>foundation IRB</i>	<del>317,500</del> 327,500
	<i>AMA</i>	<del>245,000</del> 252,500
Where the applicant:  (1) has <i>modified eligible liabilities</i> in excess of £40,000million; or  (2) is a <i>designated investment firm</i> with <i>total assets for fees purposes</i> in excess of £100,000million.	<i>advanced IRB, IMM or IMA</i>	<del>312,500</del> 322,500
	<i>foundation IRB</i>	<del>267,500</del> 277,500
	<i>AMA</i>	<del>195,000</del> 202,500
Where the applicant:  (1) has <i>modified eligible liabilities</i> greater than £5,000million and less than £40,000million; or  (2) is a <i>designated investment firm</i> with <i>total assets for fees purposes</i> greater than £15,000million and less than £100,000million.	<i>advanced IRB, IMM or IMA</i>	<del>127,500</del> 132,500
	<i>foundation IRB</i>	<del>97,500</del> 100,000
	<i>AMA</i>	<del>72,250</del> 75,000
	<b>model type</b>	<b>£</b>

Where the applicant:		
(1) has <i>modified eligible liabilities</i> of £5,000million or less; or	<i>advanced IRB, IMM or IMA</i>	<del>57,500</del> 60,000
(2) is a <i>designated investment firm</i> with <i>total assets for fees purposes</i> of £15,000million or less.	<i>foundation IRB</i>	<del>40,000</del> 42,500
	<i>AMA</i>	35,000

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**Table E – Internal model application fees**

<b>Applicant</b> (groupings based on <i>tariff data</i> submitted by <i>firms</i> as at 31 December in the <i>fee year</i> prior to the <i>fee year</i> in which the fee is payable)	<b>Fee payable (£)</b>
<b>Group Internal Model (Full and Partial)</b>	
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>general insurance fee block</i> of £1,000million or more	<del>337,500</del> 347,500
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>general insurance fee block</i> greater than £300million and less than £1,000million	<del>427,500</del> 132,500
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>general insurance fee block</i> less than £300million	<del>65,000</del> 67,500
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>life insurance fee block</i> of £15,000million or more	<del>337,500</del> 347,500
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>life insurance fee block</i> greater than £5,000million and less than £15,000million	<del>427,500</del> 132,500
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for groups in the <i>life insurance fee block</i> less than £5,000million	<del>65,000</del> 67,500
<b>Solo Internal Model (Full and Partial)</b>	
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for firms in the <i>general insurance fee block</i> of £1,000million or more	<del>297,500</del> 307,500
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for firms in the <i>general insurance fee block</i> greater than £300million and less than £1,000million	<del>407,500</del> 110,000
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for firms in the <i>general insurance fee block</i> less than £300million	<del>55,000</del> 57,500
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for firms in the <i>life insurance fee block</i> of £15,000million or more	<del>297,500</del> 307,500
Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes</i> for firms in the <i>life insurance fee block</i> greater than £5,000million and less than £15,000million	<del>407,500</del> 110,000

Sum of <i>best estimate liabilities for fees purposes</i> and <i>gross written premium for fees purposes for firms in the life insurance fee block less than £5,000million</i>	55,000 <u>57,500</u>
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## 5 SPECIAL PROJECT FEE FOR RESTRUCTURING

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Payment calculation

5.7 The *SPF* for restructuring is calculated as follows:

- (1) Determine the number of hours, or part of an hour, taken by the *PRA* in relation to regulatory work conducted as a consequence of the activities referred to in 5.2 or 5.4. The number of hours or part hours is as recorded on the *PRA*'s systems in relation to the work.
- (2) Next, multiply the applicable rate in the table of *SPF* hourly rates below by the number of hours or part hours arrived at under 5.7(1):

<b><i>SPF</i> hourly rates</b>	
<b>Pay grade of persons employed by the <i>PRA</i></b>	<b>Hourly rate</b>
Administrator	£70
Associate	<del>£155</del> <u>£160</u>
Technical specialist	<del>£225</del> <u>£230</u>
Manager	<del>£300</del> <u>£310</u>
Any other persons employed by the <i>PRA</i>	<del>£415</del> <u>£430</u>

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## Annex B

## Amendments to the Fees Part

This Annex incorporates changes made by Annex A.

In this Annex new text is underlined and deleted text is struck through.

## 1 APPLICATION AND DEFINITIONS

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1.2 In this Part, the following definitions shall apply:

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~~*advanced IRB*~~

~~means the internal ratings based approach for assessing credit risk referred to in Article 151(4) and (9) of the CRR.~~

~~*advanced measurement approaches or AMA*~~

~~means advanced measurement approaches to operational risk based on a firm's own operational risk management systems as referred to in s312(2) CRR.~~

...

~~*foundation IRB*~~

~~means the internal ratings based approach for assessing credit risk referred to in Article 143(1) of the CRR.~~

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*Internal model method or IMM*

means the internal approach to counterparty credit risk referred to in Article 283 of the ~~CRR~~ Counterparty Credit Risk (CRR) Part.

*Internal models approach or IMA*

means ~~the internal models approach referred to in Article 363 of the CRR~~ an internal risk-measurement model under Market Risk: Internal Model Approach (CRR) Part Articles 325az to 325bp or Part A of Annex 3 of the Market Risk: Internal Model Approach (CRR) Part.

*IRB*

means the *IRB Approach*.

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*Type 1 IRB Approach*

means the IRB Approach where it includes the use of the Advanced IRB Approach, except where the Advanced IRB Approach is used solely for retail exposures as defined in rule 1.3 of the Credit Risk: Internal Ratings Based Approach (CRR) Part.

Type 2 IRB Approach

means any IRB approach other than a Type 1 IRB Approach.

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### 3 PERIODIC FEES

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#### PERIODIC FEES SCHEDULE – FEE RATES AND MODIFICATIONS FOR THE PERIOD FROM 1 MARCH 2026 TO 28 FEBRUARY 2027

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TABLE VIII – MODEL MAINTENANCE FEES

Basis of scale, (aggregated figures for all UK firms within the scope of each model or model type)	Annual fee for CRR firms per model type (£)				Annual fee for UK Solvency II firms per group or solo internal model (£)	
	<u>IMA/IMA</u>	<u>IMM/IMM</u>	<u>IRB/IRB</u>	<u>AMASFT VaR Method</u>	A3 fee block	A4 fee block
CRD credit institutions with modified eligible liabilities in excess of £40,000million, or designated investment firms with total assets for fees purposes in excess of £100,000million	72,500	95,000	132,500	<del>35,000</del> 47,500	-	-
CRD credit institutions with modified eligible liabilities greater than £5,000million and less than £40,000million, or designated investment firms with total assets for fees purposes greater than £12,500million and less than £100,000million	27,500	45,000	55,000	<del>15,000</del> 22,500	-	-

<i>CRD credit institutions with modified eligible liabilities of £5,000million or less, or designated investment firms with total assets for fees purposes of £12,500million or less</i>	10,000	15,000	20,000	<del>5,000</del> 7,500	-	-
...	...	...	...	...	...	...

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#### 4 REGULATORY TRANSACTION FEES

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4.14A (1) Where a *CRR firm* seeks permission to apply any model type the fee payable is as set out in Table D below.

**Table D - Model types under CRR**

<b>Applicant</b> (groupings based on <i>tariff data</i> submitted by <i>firms</i> as at 31 December in the <i>fee year</i> prior to the <i>fee year</i> in which the fee is payable).	<b>Fee payable (£)</b>	
Where the application relates to <i>CRD credit institutions</i> or <i>designated investment firms</i> and includes five or more significant overseas entities within the same group.	<b>model type</b>	<b>£</b>
	<del><i>advanced IRB</i></del> <i>Type 1 IRB Approach, IMM or IMA</i>	380,000
	<del><i>foundation IRB</i></del> <i>Type 2 IRB Approach</i>	327,500
	<del><i>AMASFT</i></del> <i>VaR Method</i>	<del>252,500</del> 190,000
Where the applicant:  (1) has <i>modified eligible liabilities</i> in excess of £40,000million; or  (2) is a <i>designated investment firm</i> with <i>total assets for fees purposes</i> in excess of £100,000million.	<b>model type</b>	<b>£</b>
	<del><i>advanced IRB</i></del> <i>Type 1 IRB Approach, IMM or IMA</i>	322,500
	<del><i>foundation IRB</i></del> <i>Type 2 IRB Approach</i>	277,500
	<del><i>AMASFT</i></del> <i>VaR Method</i>	<del>202,500</del> 161,250

Where the applicant:	<b>model type</b>	<b>£</b>
(1) has <i>modified eligible liabilities</i> greater than £5,000million and less than £40,000million; or	<del><i>advanced IRB</i></del> <u>Type 1 IRB Approach, IMM or IMA</u>	132,500
(2) is a <i>designated investment firm</i> with <i>total assets for fees purposes</i> greater than £15,000million and less than £100,000million.	<del><i>foundation IRB</i></del> <u>Type 2 IRB Approach</u>	100,000
	<del><i>AMASFT</i></del> <u>VaR Method</u>	<del>75,000</del> <u>66,250</u>
Where the applicant:	<b>model type</b>	<b>£</b>
(1) has <i>modified eligible liabilities</i> of £5,000million or less; or	<del><i>advanced IRB</i></del> <u>Type 1 IRB Approach, IMM or IMA</u>	60,000
(2) is a <i>designated investment firm</i> with <i>total assets for fees purposes</i> of £15,000million or less.	<del><i>foundation IRB</i></del> <u>Type 2 IRB Approach</u>	42,500
	<del><i>AMASFT</i></del> <u>VaR Method</u>	<del>35,000</del> <u>30,000</u>

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