

Chapter 10

Instructions regarding reporting templates

IR.30.07 – Life outwards proportional reinsurance

General comments

This section relates to annual submission of information for individual entities.

Non-proportional reinsurance (where an aggregate condition has to be satisfied for a claim to be made) is excluded from this template. Non-life annuity reinsurance is excluded from this template if it is reported in IR.30.03 and IR.30.04.

Reporting for a protection product group (IR.30.06 R0010-R0090) is not required if proportional cover for that product group represents less than 5% of the total proportional reinsured benefit for protection products. For this calculation the amount of benefit is 20 times the annual annuity for death in service annuities and 5 times the annual benefit for income protection.

Reporting for an individual reinsurer for a protection product group is not required if that reinsurer represents less than 5% of the firm's reinsurance for that product group. The consequence of these limits is that the total gross benefit reported split by reinsurer may be less than the total gross benefit reported on IR.30.06.

	ITEM	INSTRUCTIONS
C0001	Line identification	Each row of data is required to have a unique numerical reference.
C0010	Product group	Product groups as defined for row labels R0010-R0150 in IR.30.06.
C0020	Fund/Portfolio number	Identification number for a ring-fenced fund, matching adjustment portfolio or remaining part. This number is attributed by the undertaking and must be consistent over time and is either 0 or corresponds to an entry in IR.01.03. Fund/Portfolio number is blank where there are no ring-fenced funds or matching adjustment portfolios.
C0030	Reinsurer identification code and type of code	Reinsurer identification code and type of code which corresponds to an entry in IR.30.05 C0010.
C0040	Reinsured benefit / value of benefits (excluding longevity)	Reinsured benefit / value of benefits in IR.30.06 C0020 covered by the reinsurer in IR.30.07 C0030.

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	swaps)	
C0050	Value of annuity premiums / payments to reinsurer	Annuities and longevity swaps only: value of all future annuity premiums / payments to reinsurer included in reinsurance recoverable before allowance for counterparty default excluding collateral payables. The schedule of annuity premiums / payments will be as set out in the treaty. Where the treaty defines premiums as the difference between expected and actual amounts the amount reported here is the component based on value of expected amounts and excludes the deduction for the value of actual annuity claims / payments.
C0060	Value of annuity claims / payments from reinsurer	Annuities and longevity swaps: value of all future annuity claims / payments from reinsurer in IR.30.06 C0030 covered by the reinsurer in IR.30.07 C0030 excluding collateral payables. The amount of annuity claims / payments will be in accordance with actual experience.