

Bank of England PRA

Chapter 10

Instructions regarding reporting templates

IR.30.08 – Life outwards non-proportional reinsurance

General comments

This section relates to annual submission of information for individual entities. Non-proportional reinsurance is where an aggregate condition has to be satisfied for a claim to be made.

Approximations may be used to provide data in C0070-C0090. The purpose of the template is to indicate where cover is in place and to give an estimate of the extent the cover protects against adverse experience. Non-proportional reinsurance contracts effective immediately after the reference date should be included if they are taken into account when calculating SCR. Non-life annuity reinsurance is excluded from this template if it is reported in IR.30.03 and IR.30.04.

	ITEM	INSTRUCTIONS
C0001	Line identification	Each row of data is required to have a unique numerical reference.
C0010	Product group	Product groups as defined for row labels R0010-R0090 in IR.30.06 where the cover applies to a one of these product groups, otherwise “multiple products”.
C0020	Fund/Portfolio number	Identification number for a ring-fenced fund, matching adjustment portfolio or remaining part. This number is attributed by the undertaking and must be consistent over time and is either 0 or corresponds to an entry in IR.01.03. Fund/Portfolio number is blank where there are no ring-fenced funds or matching adjustment portfolios.
C0030	Reinsurer identification code and type of code	Reinsurer identification code and type of code which corresponds to an entry in IR.30.05 C0010.
C0040	Cover event	Cover event: closed list Excess of loss: death or other protection cover claims exceeding a threshold other than single or connected incident condition Incident: death or other protection cover claims exceeding a threshold condition for a single or

Bank of England PRA

		connected incident Mass lapse: cover providing a reinsurance recoverable from the impact of lapses exceeding a threshold during a defined period Lapses down: cover providing a reinsurance recoverable from the impact of lapses lower than a threshold during a defined period Other: other cover where categories above do not apply
C0050	Gross benefit for business covered	Gross benefit corresponding to IR.30.06 C0010
C0060	Amount of reinsurance cover	Maximum amount payable on the treaty
C0070	Lower threshold claims ratio	Excess of loss: claims ratio as a percentage of best estimate at which a reinsurance recoverable starts to accrue Incident: claims ratio as a percentage of gross benefit at which a reinsurance recoverable starts to accrue. Where there is a limit per event as well as an overall maximum on the treaty the ratio should be calculated for a single event. This will be the ratio of the retention on the treaty to the gross benefit (C0050). Mass lapse: lapse rate at which a reinsurance recoverable starts to accrue Lapses down: lapse rate as a percentage of best estimate at which a reinsurance recoverable starts to accrue
C0080	Upper threshold claims ratio	Excess of loss: claims ratio as a percentage of best estimate at which a reinsurance recoverable ceases to accrue Incident: claims ratio as a percentage of gross benefit at which a reinsurance recoverable ceases to accrue. Where there is a limit per event as well as an overall maximum on the treaty the ratio should be calculated for a single event. This will be the ratio of the sum of the retention and the maximum per event on the treaty to the gross

Bank of England PRA

		benefit (C0050). Mass lapse: lapse rate at which a reinsurance recoverable ceases to accrue Lapses down: lapse rate as a percentage of best estimate at which a reinsurance recoverable ceases to accrue
C0090	Proportion reinsured between thresholds	Excess of loss: reinsurance recoverable as a proportion of gross benefit measured between the lower and upper threshold Mass lapse: reinsurance recoverable as a proportion of the loss of value on lapse measured between the lower and upper threshold
C0100	Annual premium	The expected premium for the cover excluding any potential reinstatement premiums. Where the period of cover is longer than a calendar year this is the expected premium for one calendar year from the latest renewal date.