

PRA RULEBOOK: CRR FIRMS: (CRR) AMENDMENT INSTRUMENT 2026**Powers exercised**

A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):

- (1) section 137G (The PRA’s general rules);
- (2) section 137T (General supplementary powers);
- (3) section 144H(1) (Relationship with CRR);
- (4) section 192XA (Rules applying to holding companies); and
- (5) any other relevant rulemaking powers or related provisions.

B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

PRA Rulebook: CRR Firms: (CRR) Amendment Instrument 2026

C. The PRA makes the rules in the Annexes to this instrument.

Part	Annex
Glossary	A
Counterparty Credit Risk (CRR)	B
Credit Risk Mitigation (CRR)	C

Commencement

D. This instrument comes into force on 1 January 2027.

Citation

E. This instrument may be cited as the PRA Rulebook: CRR Firms: (CRR) Amendment Instrument 2026.

By order of the Prudential Regulation Committee

24 February 2026

Annex A

Amendments to the Glossary Part

In this Annex new text is underlined and deleted text is struck through.

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higher risk equity exposure

means an *equity exposure* that is:

- (1) not listed on a recognised exchange or on an investment exchange that satisfies the market structure condition as set out in 2.1(1) and 2.1(a) of the Recognised Exchanges (CRR) Part; and
- (2) to an *undertaking* ('A') whose business has existed for a period of less than five years, beginning with:
 - (a) where the business was first established within A, the date A was first established;
 - (b) where the business was first established within a different *undertaking* ('B') and either:
 - (i) the risk profile and nature of the business did not substantially change as a result of the transfer of the business to A, the date B was first established; or
 - (ii) the risk profile or nature of the business substantially changed as a result of the transfer of the business to A, the date the business was transferred to A.

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main index

means an equity index listed in Table 1 or a convertible bond index listed in Table 2:

Table 1 Equity indices

<u>Index</u>	<u>Country/Area</u>
<u>STOXX Asia/Pacific 600</u>	<u>Asia/Pacific</u>
<u>S&P/ASX 100</u>	<u>Australia</u>
<u>ATX Prime (includes the ATX)</u>	<u>Austria</u>
<u>BEL 20</u>	<u>Belgium</u>
<u>IBOVESPA</u>	<u>Brazil</u>
<u>S&P/TSX 60</u>	<u>Canada</u>
<u>CETOP20</u>	<u>Central Europe</u>
<u>Hang Seng China (Hong Kong-listed) 100 Index</u>	<u>China</u>
<u>NYSE ARCA China Index</u>	<u>China</u>

<u>CSI 300 Index</u>	<u>China</u>
<u>PX Index</u>	<u>Czech Republic</u>
<u>OMX Copenhagen 20</u>	<u>Denmark</u>
<u>FTSE RAFI Emerging Index</u>	<u>Emerging Markets</u>
<u>MSCI EM 50</u>	<u>Emerging Markets</u>
<u>FTSE All-World Europe</u>	<u>Europe</u>
<u>STOXX Europe 600</u>	<u>Europe</u>
<u>MSCI AC Europe and Middle East</u>	<u>Europe and Middle East</u>
<u>OMX Helsinki 25</u>	<u>Finland</u>
<u>SBF 120 (includes the CAC 40, CAC Next 20 and CAC Mid 60)</u>	<u>France</u>
<u>S&P France BMI</u>	<u>France</u>
<u>HDAX (includes the DAX and MDAX)</u>	<u>Germany</u>
<u>FTSE All-World Index</u>	<u>Global</u>
<u>MSCI ACWI Index</u>	<u>Global</u>
<u>FTSE/Athex Large Cap</u>	<u>Greece</u>
<u>Hang Seng</u>	<u>Hong Kong</u>
<u>Hang Seng Composite Index</u>	<u>Hong Kong</u>
<u>Nifty 100</u>	<u>India</u>
<u>BSE 100</u>	<u>India</u>
<u>ISEQ 20</u>	<u>Ireland</u>
<u>FTSE MIB</u>	<u>Italy</u>
<u>Nikkei Stock Index 300</u>	<u>Japan</u>
<u>Topix Mid400</u>	<u>Japan</u>
<u>S&P Latin America 40</u>	<u>Latin America</u>
<u>FTSE Bursa Malaysia KLCI</u>	<u>Malaysia</u>
<u>S&P/BMV IPC</u>	<u>Mexico</u>
<u>AEX-Index</u>	<u>Netherlands</u>
<u>S&P/NZX 10 Index</u>	<u>New Zealand</u>

<u>OBX</u>	<u>Norway</u>
<u>WIG20</u>	<u>Poland</u>
<u>PSI</u>	<u>Portugal</u>
<u>Straits Times Index</u>	<u>Singapore</u>
<u>FTSE JSE Top 40</u>	<u>South Africa</u>
<u>FTSE/JSE Industrial 25 Index</u>	<u>South Africa</u>
<u>KOSPI 100</u>	<u>South Korea</u>
<u>IBEX 35</u>	<u>Spain</u>
<u>OMX Stockholm 60 Index</u>	<u>Sweden</u>
<u>OMX Stockholm Benchmark Index</u>	<u>Sweden</u>
<u>SMI Expanded</u>	<u>Switzerland</u>
<u>FTSE TWSE Taiwan 50 Index</u>	<u>Taiwan</u>
<u>FTSE Nasdaq Dubai UAE 20 Index</u>	<u>UAE</u>
<u>FTSE 350 (includes the FTSE 100)</u>	<u>UK</u>
<u>Nasdaq-100</u>	<u>USA</u>
<u>Russell 3000 Index</u>	<u>USA</u>
<u>S&P 500</u>	<u>USA</u>

Table 2 Convertible bond indices

<u>Exane ECI-Europe</u>	<u>Europe</u>
<u>Jefferies JACI Global</u>	<u>Global</u>
<u>Thomson Reuters Global Convertible</u>	<u>Global</u>

[Note: This rule corresponds to Annex 1 Part 2 (PRA) of Commission Implementing Regulation 2016/1646 as it applied immediately before its revocation by the *Treasury*]

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Annex B**Amendments to the Counterparty Credit Risk (CRR) Part**

In this Annex, new text is underlined and deleted text is struck through.

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3 COUNTERPARTY CREDIT RISK (PART THREE, TITLE TWO, CHAPTER SIX CRR)

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SECTION 8 ITEMS IN THE TRADING BOOK**Article 299 ITEMS IN THE TRADING BOOK**

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2. When calculating risk-weighted exposure amounts for counterparty risk of items in the trading book, institutions shall comply with the following principles:

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- (e) for the purposes of calculating volatility adjustments where financial instruments or commodities which are not eligible under the Credit Risk Mitigation (CRR) Part are lent, sold or provided, or borrowed, purchased or received by way of collateral or otherwise under such a transaction, and an institution is using the *Financial Collateral Comprehensive Method* in accordance with the Credit Risk Mitigation (CRR) Part, institutions shall treat such instruments and commodities in the same way as ~~non-main index~~ non-main index equities listed on a recognised exchange;

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Annex C

Amendments to the Credit Risk Mitigation (CRR) Part

In this Annex new text is underlined and deleted text is struck through.

1 APPLICATION AND DEFINITIONS

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1.2 In this Part, the following definitions shall apply:

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main index

~~means an index listed in Annex I to Commission Implementing Regulation (EU) 2016/1646 of 13 September 2016 laying down Implementing technical standards with regard to main indices and recognised exchanges in accordance with Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms.~~

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