

**PRA RULEBOOK: CRR FIRMS: NON-AUTHORISED PERSONS: RECOVERY PLANS
(AMENDMENT) INSTRUMENT 2026**

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
 - (2) section 137T (General supplementary powers);
 - (3) section 192J (Rules requiring the provision of information by parent undertakings); and
 - (4) section 192JB (Rules requiring parent undertakings to facilitate resolution).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

**PRA Rulebook: CRR Firms: Non-authorised Persons: Recovery Plans (Amendment)
Instrument 2026**

- C. The PRA makes the rules in the Annex to this instrument.

Commencement

- D. This instrument comes into force on 1 April 2026.

Citation

- E. This instrument may be cited as the PRA Rulebook: CRR Firms: Non-authorised Persons: Recovery Plans (Amendment) Instrument 2026.

By order of the Prudential Regulation Committee

17 March 2026

Annex

Amendments to the Recovery Plans Part

In this Annex, new text is underlined.

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4 REVIEW OF RECOVERY PLAN AND GROUP RECOVERY PLAN

4.1 This Chapter applies to a *BRRD undertaking* which is required to draw up a *recovery plan* or *group recovery plan* under 2 or 3.

4.2 A *BRRD undertaking* that is a *firm* must:

- (1) review its *recovery plan* or *group recovery plan* at least once every two years in the case of an *SDDT* and at least once a year in the case of every other *firm*; and

...

[Note: Art. 5(2) of the *BRRD*]

4.3 A *BRRD undertaking* that is a *qualifying parent undertaking* must make arrangements to ensure that:

- (1) its *group recovery plan* is reviewed at least once every two years if it is an *SDDT consolidation entity* and otherwise at least once a year; and

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[Note: Art. 5(2) of the *BRRD*]

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