

PRA RULEBOOK: ADMINISTRATION INSTRUMENT (NO 1) 2014

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
 - (1) section 137G (the PRA’s general rules); and
 - (2) section 137T (general supplementary powers).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

Pre-conditions to making

- C. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

PRA Rulebook Administration Instrument (No 1) 2014

- D. The PRA makes the rules in Annex A to this instrument.

Commencement

- E. This instrument comes into force on 1 May 2014.

Citation

- F. This instrument may be cited as the PRA Rulebook Administration Instrument (No 1) 2014.

By order of the Board of the Prudential Regulation Authority

25 April 2014

Annex A

In this Annex new text is underlined and deleted text is struck through.

Part

WAIVERS TRANSITIONAL PROVISIONS

...

2 WAIVERS TRANSITIONAL PROVISIONS

2.1 (1) ...

(6) Any condition relevant to the application of the waiver shall have effect on 1 January ~~2013~~ 2014 until the expiry date specified in the waiver.

(7) ...