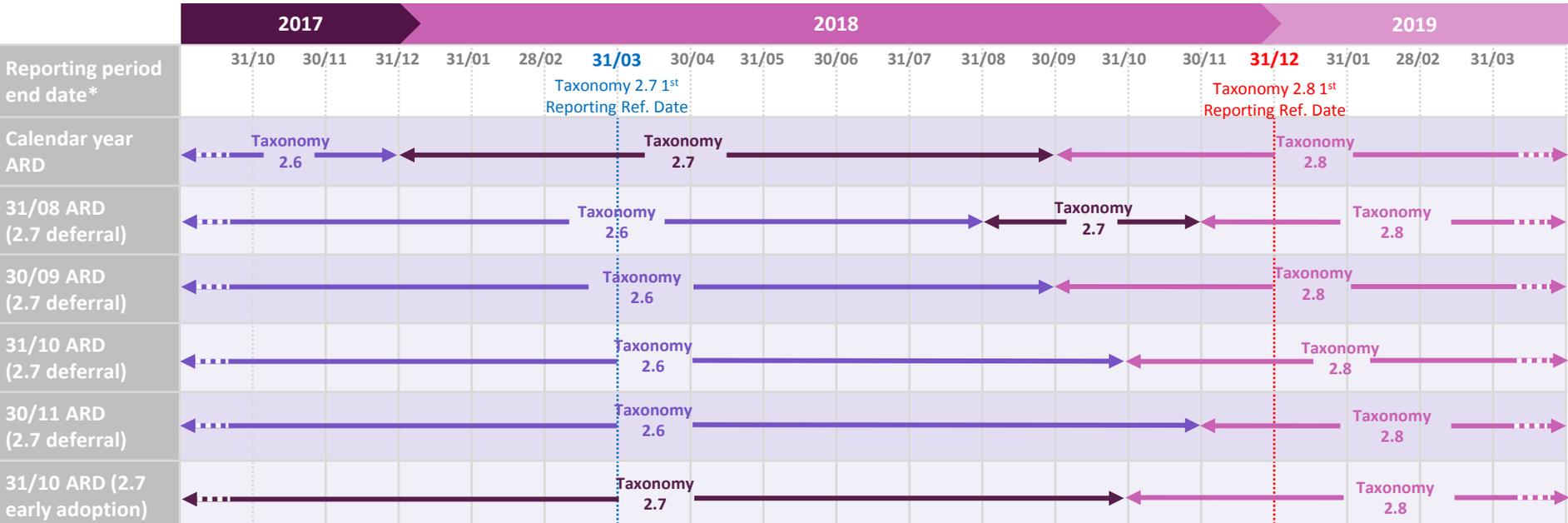


EBA regulatory reporting: FINREP reporting taxonomy implications

Overview	<ul style="list-style-type: none"> As per applicable policy, firms are able to request that FINREP reporting is linked to their accounting reference date (ARD). While the first reporting reference date of taxonomy 2.7 was 31.03.2018 this has enabled some firms to defer reporting from their calendar year reporting to ARD-linked reporting later in 2018, effectively 'switching' from taxonomy 2.6 to taxonomy 2.7 at a later date than the 'official' taxonomy effective date. The first reporting reference date for taxonomy 2.8 is 31.12.2018.
Implications for Taxonomy 2.8	<ul style="list-style-type: none"> Firms with a non-standard ARD, for example 31 October, may be required to switch directly from taxonomy 2.6 to taxonomy 2.8. Some firms may report using taxonomy 2.7 for only one quarter in 2018.
Required actions	<ul style="list-style-type: none"> Firms will need to ensure that they use the correct version of FINREP when submitting data to Gabriel.



*Illustrative examples based on quarterly FINREP reporting

