

## 13 FSA042 - UCITS

Description	Data element	Guidance
Do you operate one or more <i>UK</i> authorised <i>UCITS</i> scheme?	1A	That is, are you the <i>authorised fund manager</i> or <i>ACD</i> of at least one <i>UCITS</i> scheme that is authorised by the <i>appropriate regulator</i> (not simply notified under section 264 of the <i>Act</i> )?
Do you use derivatives in the <i>UCITS</i> scheme(s)?	2A	Handbook Glossary Definition:  <i>Derivative</i> : a <u>contract for differences</u> , a <u>future</u> or an <u>option</u> .
Are you using derivatives for investment purposes?	3A	"Using derivatives for investment purposes" is a term with which we believe managers are familiar This term suggests that derivatives are not being used in pursuit of efficient portfolio management

## **FSA042 - UCITS validations**

### **Internal validations**

Data elements are referenced by row, then column.

Validation number	Data item	
1	2A	If 1A = No, then No
2	3A	If 2A = No, then No