



## RFB005 Joint and several liability arising from taxes

### General information

Firm should complete the following mandatory fields:

- the basis of their reporting;
- the submission number – firms should enter '1' and increase this number by '1' in case of resubmission;
- the unique 'firm reference number' (FRN) and legal entity identifier (LEI);
- the name of the firm;
- the reporting period start and end dates; and
- the reporting currency – firms should report in the currency of their annual audited accounts.

### Units

All amounts should be reported in absolute values rounded to the nearest whole number in reporting currency. Where values correspond to percentages, these should be entered as decimal numbers up to two decimal places.

### Reporting basis

For ring-fenced bodies (RFBs) that are part of a sub-consolidation group,<sup>1</sup> this template is to be reported by one RFB on behalf of the RFB sub-consolidation group. If this template is to be reported on an individual basis, then any reference to the RFB sub-consolidation group in the definitions below, or the reporting template, should be taken to refer to the RFB itself.

### Overview

This template consists of two parts:

- Bank levy

This section provides details of the annual bank levy charge and year end liability for the consolidated group, and the amounts that are recognised in the financial results of the RFB sub-consolidation group.

- VAT

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<sup>1</sup> 'Sub-consolidation group' is defined in the Glossary of the PRA Rulebook: <http://www.prarulebook.co.uk/>



This section is only required where the RFB or any other entity in the RFB sub-consolidation group is a member of a UK VAT group.

### **Data elements**

The data elements are referred to by row (r) or column (c).

### **Rows – Bank levy**

- **r010**

The amount to be reported in the 'Amount for consolidated group' is the amount in the consolidated financial statements of the UK group to which the RFB belongs.

- **r020**

Firms should report the amount of the group annual tax charge and year-end liability in the preceding line that is recognised in the financial results of the RFB sub-consolidation group.

### **Rows – VAT**

- **r030, r050**

The data to be reported in the 'Total VAT due for the period' and 'Total VAT reclaimed for the period' are the data for the UK VAT group to which the RFB or any other entity in the RFB sub-consolidation group belongs.

- **r040, r060**

Firms should report the amount of output or input VAT (as relevant) that is included in the UK VAT group total that is recognised in the financial results of UK VAT group members who are members of the RFB sub-consolidation group.

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