



RFB007 Use of financial market infrastructures

General information

Firm should complete the following mandatory fields:

- the basis of their reporting;
- the submission number – firms should enter '1' and increase this number by '1' in case of resubmission;
- the unique 'firm reference number' (FRN) and legal entity identifier (LEI);
- the name of the firm;
- the reporting period start and end dates; and
- the reporting currency – firms should report in the currency of their annual audited accounts.

Units

All amounts should be reported in absolute values rounded to the nearest whole number in reporting currency. Where values correspond to percentages, these should be entered as decimal numbers up to two decimal places. Volumes should be reported in units.

Reporting basis

For ring-fenced banks (RFBs) that are part of a sub-consolidation group,¹ this template is to be reported by one RFB on behalf of the RFB sub-consolidation group. If this template is to be reported on an individual basis, then any reference to the RFB sub-consolidation group in the definitions below should be taken to refer to the RFB itself.

Overview

This template consists of four parts:

- Part 1: Aggregate information
This section provides aggregate information to give context to the data provided in the rest of the template.
- Part 2: Interbank payment systems

¹ 'Sub-consolidation group' is defined in the Glossary of the PRA Rulebook: <http://www.prarulebook.co.uk/>

This section provides details of firms' access to and use of interbank payment systems.

- **Part 3: Central securities depositories (CSDs)**

This section provides details of firms' access to and use of CSDs.

- **Part 4: Central counterparties (CCPs)**

This section provides details of firms' access to and use of CCPs.

RFBs are to report this template on behalf of all entities within the RFB sub-consolidation group.

Where details are requested on the 'top five entities', if fewer than five entities within the RFB sub-consolidation group conduct transactions using the type of financial market infrastructure (FMI) in question, then the remaining rows should be left blank.

All transactions conducted by the RFB (or other sub-consolidation group entity) using the relevant FMI should be reported. This includes transactions conducted on the entity's own behalf, and transactions conducted on behalf of third parties.

Data elements

The data elements are referred to by row (r) or column (c).

Part 1

Rows – Aggregate information

- **r010:** This row should include the aggregate figure across all entities in the RFB sub-consolidation group other than RFBs.
- In addition, one row should be reported for each RFB in the RFB sub-consolidation group.

Columns – Aggregate information

- The columns in this template should use the same definitions as the corresponding columns within parts 2-4, as set out below.

Part 2

Rows – Interbank payment systems

- One row should be reported for each interbank payment system used to a significant extent by each of the following entities:

- Every RFB within the sub-consolidation group.
- The five entities within the sub-consolidation group with the highest total activity figures across all interbank payment systems.

Here, 'significant extent' means that the use by the entity of that interbank payment system accounts for at least 2% of that entities' total activity across all interbank payment systems, and 'total activity' is measured by average daily value processed over the reporting period.

- Where payment system access is indirect and it is not possible to report a row for each interbank payment system then one row should be reported for each payment currency where the use by the entity of that payment currency accounts for at least 2% of that entities' total activity across all payment currencies, and 'total activity' is measured by average daily value processed over the reporting period.
- Where more than one correspondent bank is used for a given payment system or payment currency report a new row for each correspondent bank.

Columns – Inter-bank payment systems

- **c010: Entity name**

Report the full name of the sub-consolidation group entity.

- **c015, c035, c065: Entity identification for sub-consolidation group entity, FMI or correspondent bank (if indirect)**

Firms should provide the LEI for the relevant sub-consolidation group entity, FMI or correspondent bank (if indirect) as default. Where an LEI is not known or available firms should use a Specific Code (SC) (ie this may be a non-LEI identification code). If an SC is used it must be consistent from one reporting period to the next. Where either code is not applicable then 'None' should be used.

LEIs must be completed in the following way using the LEI/ prefix followed by the 20 character LEI code ie LEI/YUEDD7W89PH0FV8Q2S28 where YUEDD7W89PH0FV8Q2S28 is an example LEI. Specific codes must be completed in the following way using the SC/ prefix followed by the relevant code ie SC/123456ABC where 123456ABC is a specific code used by the firm. 'None'

can be entered as stated and is case sensitive. The presence of the prefix will be validated on submission.

- **c020: Currency**

Report the currency column using appropriate ISO 4217 currency code.

- **c030: Financial market infrastructure (FMI)**

Report the full name of the financial market infrastructure used - no acronyms.

- **c040: Connectivity to FMI**

Firms should either report 'direct' or 'indirect'.

- **c050: Exemption used for indirect access to FMI**

Please report either '13(2)(a)', '13(2)(b)', '13(2)(c)' or '13(2)(d)', depending on which article in the Order provides the exemption used for indirect access to the FMI in question. For each row where 'direct' is reported in c040, this column should be left blank.

- **c060: Name of correspondent bank (if indirect)**

Please report the full legal name of correspondent bank where one is used. For each row where 'direct' is reported in c040, this column should be left blank.

Part 3

Rows – Central securities depositories (CSDs)

- One row should be reported for each CSD used to a significant extent by each of the following entities:
 - Every RFB within the sub-consolidation group.
 - The five entities within the sub-consolidation group with the highest total activity figures across all CSDs.

Here, 'significant extent' means that the use by the entity of that CSD accounts for at least 2% of that entities' total activity across all CSDs, and 'total activity' is measured by average daily value processed over the reporting period.

Columns – Central securities depositories (CSDs)

- **c010: Entity name**

Report the full name of the sub-consolidation group entity

- **c015, c025: Entity identification for sub-consolidation group entity or CSD**
See instructions for entity identification in Part 2.
- **c020: CSD financial market infrastructure**
Report the full name of the financial market infrastructure used - no acronyms.
- **c030: Connectivity to CSD**
Firms should either report 'direct' or 'indirect'.

Part 4

Rows – Central counterparties (CCPs)

- One row should be reported for each CCP used to a significant extent by each of the following entities:
 - Every RFB within the sub-consolidation group.
 - The five entities within the sub-consolidation group with the highest total activity figures across all CCPs.

Here, 'significant extent' means that the use by the entity of that CCP accounts for at least 2% of that entities' total activity across all CCPs, and 'total activity' is measured by the average initial margin posted over the reporting period.

Columns – Central counterparties (CCPs)

- **c010: Entity name**
Report the full name of the sub-consolidation group entity
- **c015, c025: Entity identification for sub-consolidation group entity or CCP**
See instructions for entity identification in Part 2.
- **c020: CCP financial market infrastructure**
Report the full name of the financial market infrastructure used - no acronyms.
- **c030: Connectivity to CCP**
Firms should either report 'direct' or 'indirect'.

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