

# Bank of England Insurance Taxonomy Liquidity PWD release note

31 March 2025

## Background

In (CP) 19/24 – [Closing liquidity reporting gaps and streamlining Standard Formula reporting](#) the Prudential Regulation Authority (PRA) outlined proposals to close liquidity reporting gaps for large insurance firms with significant exposure to derivatives or securities involved in lending or repurchase agreements. The PRA proposes to introduce liquidity reporting requirements for major life insurers as part of its response to prominent market stress episodes.

This Public Working Draft (PWD) of the Bank of England Insurance Taxonomy sets out the technical implementation of the proposals outlined in the aforementioned consultation papers. This PWD does not reflect any feedback the Bank has received during the consultation period but matches the [Appendices – Draft liquidity reporting templates and LOG file instructions](#) published in the consultation paper on the Bank of England website.

We have provided the Data Point Model (DPM), annotated templates and data dictionary to request industry feedback on the proposed data point modelling and business validation rules.

We invite feedback from firms and software vendors on the PWD technical artefacts to [uktaxonomypwdfeedback@bankofengland.co.uk](mailto:uktaxonomypwdfeedback@bankofengland.co.uk) by Wednesday 30 April 2025.

## Specific points to note

- This PWD should not be used for reporting. A final version of the taxonomy and DPM will be published once the policy proposals have been finalised.
- Sample files for the entry points added in this liquidity reporting PWD taxonomy publication have been provided for illustration purposes. Note the files contain random data which should not be assumed to obey the validation rules or any other technical or business requirements for valid reporting.

Taxonomy structure

- Liquidity reporting has been introduced as a new reporting framework under the Bank of England Insurance Taxonomy reporting. New entry points have been introduced for liquidity reporting and are provided in Appendix 1.

BoE Insurance Taxonomy	
Framework	Entry points
Liquidity (LQ)	ALO, ALG, QLR, MLL, MLS

- Filing indicators have been made consistent across liquidity reporting and follow the format XX.XX.XX e.g. LQ.01.01 or XXX.XX.XX e.g. LQR.01.01.
- All validations have been given a new rule code to reference the framework in which the rule sits and follows the format XX\_bvXXXX e.g. LR\_bv0171.

Appendix 1: Entry points

Added

Entry point code	Entry point label	schemaRef
ALO	Annual Liquidity reporting Solo	<a href="http://www.bankofengland.co.uk/data/xbrl/md/fws/insurance/lq/2025-03-31/mod/alo.xsd">http://www.bankofengland.co.uk/data/xbrl/md/fws/insurance/lq/2025-03-31/mod/alo.xsd</a>
ALG	Annual Liquidity reporting Group	<a href="http://www.bankofengland.co.uk/data/xbrl/md/fws/insurance/lq/2025-03-31/mod/alg.xsd">http://www.bankofengland.co.uk/data/xbrl/md/fws/insurance/lq/2025-03-31/mod/alg.xsd</a>
QLR	Quarterly Liquidity reporting	<a href="http://www.bankofengland.co.uk/data/xbrl/md/fws/insurance/lq/2025-03-31/mod/qlr.xsd">http://www.bankofengland.co.uk/data/xbrl/md/fws/insurance/lq/2025-03-31/mod/qlr.xsd</a>
MLL	Monthly Liquidity reporting (long-form)	<a href="http://www.bankofengland.co.uk/data/xbrl/md/fws/insurance/lq/2025-03-31/mod/mll.xsd">http://www.bankofengland.co.uk/data/xbrl/md/fws/insurance/lq/2025-03-31/mod/mll.xsd</a>
MLS	Monthly Liquidity reporting (short-form)	<a href="http://www.bankofengland.co.uk/data/xbrl/md/fws/insurance/lq/2025-03-31/mod/mls.xsd">http://www.bankofengland.co.uk/data/xbrl/md/fws/insurance/lq/2025-03-31/mod/mls.xsd</a>