

Chapter 10

Instructions regarding reporting templates

IRR.02.01 – Balance sheet

General comments

This section relates to quarterly and annual submission of information for individual entities, groups, third country branches, ring-fenced funds, matching adjustment portfolios and remaining part.

The “Solvency II value” column (C0010) shall be completed using the valuation principles set out in the Valuation Part.

Third country branches should read any reference to “technical provisions” as the provisions for insurance and reinsurance obligations referred to in Third Country Branches 6.1.

With regards to the “Statutory accounts value” or “Branch management accounts value” column (C0020), recognition and valuation methods are the ones used by undertakings in their statutory accounts in accordance with the local GAAP or IFRS if accepted as local GAAP.

The default instruction is that each item shall be reported in the “Statutory accounts value” or “Branch management accounts value” column, separately. However, in the “Statutory accounts value” or “Branch management accounts value” column the dotted rows were introduced in order to enable the reporting of aggregated figures if the split figures are not available. Amounts reported in this template should be in line with those reported for such purposes (e.g. deferred acquisition costs would not be reported separately if allowed for within technical provisions). Where the statutory accounts or branch management accounts split reinsurance recoverables and technical provisions between assets and liabilities the amounts reported should be netted off. All reinsurance recoverables are reported in the assets section and all technical provisions are reported in the liabilities section.

Individual entities and third country branches shall report template IRR.02.01 for each ring-fenced fund (RFF), matching adjustment portfolio (MAP) and remaining part.

Groups shall report template IRR.02.01 if they have RFFs other than supported RFFs (where the SCR is not covered within that RFF). Groups shall report template IRR.02.01 for the remaining part (incorporating embedded MAPs and supported RFFs) and for the sum of the RFFs (incorporating embedded MAPs and excluding supported RFFs).

	ITEM	INSTRUCTIONS
ASSETS		
Z0020	Ring-fenced fund or matching adjustment portfolio or remaining part	Identifies whether the reported figures are with regard to a RFF, matching adjustment portfolio or to the remaining part. One of the options in the following closed list shall be used:

		<p>1 – RFF/MAP</p> <p>2 – Remaining part</p>
Z0030	Fund number	<p>When item Z0020 = 1, this is a unique number of fund, as attributed by the undertaking. It shall remain unvarying over time. It shall not be re-used for any other fund.</p> <p>The number shall be used consistently across all templates, where relevant, to identify that fund.</p>
C0020/R0010	Goodwill	Intangible asset that arises as the result of a business combination and that represents the economic value of assets that cannot be individually identified or separately recognised in a business combination.
C0020/R0020	Deferred acquisition costs	Acquisition costs relating to contracts in force at the balance sheet date which are carried forward from one reporting period to subsequent reporting periods, relating to the unexpired periods of risks. In relation to life business, acquisition costs are deferred when it is probable that they will be recovered.
C0010– C0020/R0030	Intangible assets	Intangible assets other than goodwill. An identifiable non-monetary asset without physical substance.
C0010– C0020/R0040	Deferred tax assets	<p>Deferred tax assets are the amounts of income taxes recoverable in future periods in respect of:</p> <p>(a) deductible temporary differences;</p> <p>(b) the carryforward of unused tax losses; and/or</p> <p>(c) the carryforward of unused tax credits.</p>
C0010– C0020/R0050	Pension benefit surplus	This is the total of net surplus related to employees' pension scheme.
C0010– C0020/R0060	Property, plant & equipment held for own use	Tangible assets which are intended for permanent use and property held by the undertaking for own use. It includes also property for own use under construction.
C0010– C0020/R0070	Investments (other than assets held for index-linked and unit-linked	This is the total amount of investments, excluding assets held for index-linked and unit-linked contracts.

	contracts)	
C0010– C0020/R0080	Property (other than for own use)	Amount of the property, other than for own use. It includes also property under construction other than for own use.
C0010– C0020/R0090	Holdings in related undertakings, including participations	<p><i>Participations</i> and holdings in <i>related undertakings</i>.</p> <p>When part of the assets regarding participation and related undertakings refer to unit and index linked contracts, these parts shall be reported in “Assets held for index–linked and unit–linked contracts” in C0010–C0020/R0220.</p>
C0010– C0020/R0100	Equities	<p>This is the total amount of equities, listed and unlisted.</p> <p>With regard to ‘statutory accounts values ‘column (C0020), where– the split between listed and unlisted is not available, this item shall reflect the sum.</p>
C0010– C0020/R0110	Equities – listed	<p>Shares representing corporations’ capital, e.g. representing ownership in a corporation, negotiated on a regulated market or on a multilateral trading facility, as defined by MiFID II.</p> <p>It shall exclude holdings in related undertakings, including participations.</p> <p>With regard to ‘statutory accounts values ‘column (C0020), where the split between listed and unlisted is not available, this item shall not be reported.</p>
C0010– C0020/R0120	Equities – unlisted	<p>Shares representing corporations’ capital, e.g. representing ownership in a corporation, not negotiated on a regulated market or on a multilateral trading facility, as defined by MiFID II.</p> <p>It shall exclude holdings in related undertakings, including participations.</p> <p>With regard to ‘statutory accounts values ‘column (C0020), where the split between listed and unlisted is not available, this item shall not be reported.</p>

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C0010– C0020/R0130	Bonds	<p>This is the total amount of government bonds, corporate bonds, structured notes and collateralised securities.</p> <p>With regard to “statutory accounts values” column (C0020) – where the split of bonds is not available, this item shall reflect the sum.</p>
C0010– C0020/R0140	Government Bonds	<p>Bonds issued by public authorities, whether by central governments, supra–national government institutions, regional governments or local authorities and bonds that are fully, unconditionally and irrevocably guaranteed by the European Central Bank, Member States' central government and central banks denominated and funded in the domestic currency of that central government and the central bank, multilateral development banks referred to in paragraph 2 of Article 117 of Regulation (EU) No 575/2013 or international organisations referred to in Article 118 of Regulation (EU) No 575/2013, where the guarantee meets the requirements set out in Solvency Capital Requirement – Standard Formula 3G9.</p> <p>With regard to ‘statutory accounts values ‘column (C0020), where the split between bonds, structured products and collateralised securities is not available, this item shall not be reported.</p>
C0010– C0020/R0150	Corporate Bonds	<p>Bonds issued by corporations</p> <p>With regard to ‘statutory accounts values ‘column (C0020), where– the split between bonds, structured products and collateralised securities is not available, this item shall not be reported.</p>
C0010– C0020/R0160	Structured notes	<p>Hybrid securities, combining a fixed income (return in a form of fixed payments) instrument with a series of derivative components. Excluded from this category are fixed income securities that are issued by sovereign governments. Concerns securities that have embedded any categories of derivatives, including Credit Default Swaps ("CDS"), Constant Maturity Swaps ("CMS"), Credit Default Options ("CDOp"). Assets under this category are not subject to unbundling.</p> <p>With regard to ‘statutory accounts values ‘column</p>

		(C0020), where— the split between bonds, structured products and collateralised securities is not available, this item shall not be reported.
C0010— C0020/R0170	Collateralised securities	<p>Securities whose value and payments are derived from a portfolio of underlying assets. Includes Asset Backed Securities ("ABS"), Mortgage Backed securities ("MBS"), Commercial Mortgage Backed securities ("CMBS"), Collateralised Debt Obligations ("CDO"), Collateralised Loan Obligations ("CLO"), Collateralised Mortgage Obligations ("CMO")</p> <p>With regard to 'statutory accounts values' column (C0020), where the split between bonds, structured products and collateralised securities is not available, this item shall not be reported.</p>
C0010— C0020/R0180	Collective Investments Undertakings	Collective investment undertaking' means an undertaking for collective investment in transferable securities ("UCITS") as defined in Article 1(2) of Directive 2009/65/EC of the European Parliament and of the Council or an alternative investment fund (AIF) as defined in Article 4(1)(a) of Directive 2011/61/EU of the European Parliament and of the Council.
C0010— C0020/R0190	Derivatives	<p>A financial instrument or other contract with all three of the following characteristics:</p> <p>(a) Its value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange ("FX") rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract (sometimes called the 'underlying').</p> <p>(b) It requires no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.</p> <p>(c) It is settled at a future date.</p> <p>Solvency II value, only if positive, of the derivative as of the reporting date is reported here (in case</p>

		of negative value, see R0790).
C0010– C0020/R0200	Deposits other than cash equivalents	Deposits other than cash equivalents that cannot be used to make payments until before a specific maturity date and that are not exchangeable for currency or transferable deposits without any kind of significant restriction or penalty.
C0010– C0020/R0210	Other investments	Other investments not covered already within investments reported above.
C0010– C0020/R0220	Assets held for index-linked and unit-linked contracts	Assets held for index-linked and unit-linked contracts (classified in line of business 31 as defined in Technical Provisions – Further Requirements Annex 1).
C0010– C0020/R0230	Loans and mortgages	<p>This is the total amount of loans and mortgages, i.e. financial assets created when undertakings lend funds, either with or without collateral, including cash pools.</p> <p>With regard to “statutory accounts values” column (C0020) – where the split of the split of loans & mortgages is not available, this item shall reflect the sum</p>
C0010– C0020/R0240	Loans on policies	<p>Loans made to policyholders, collateralised on policies (underlying technical provisions).</p> <p>With regard to ‘statutory accounts values’ column (C0020), where– the split between loans on policies, loans on mortgages to individuals and other loans and mortgages is not available, this item shall not be reported.</p>
C0010– C0020/R0250	Loans and mortgages to individuals	<p>Financial assets created when creditors lend funds to debtors – individuals, with collateral or not, including cash pools.</p> <p>With regard to ‘statutory accounts values’ column (C0020), where– the split between loans on policies, loans on mortgages to individuals and other loans and mortgages is not available, this item shall not be reported.</p>
C0010– C0020/R0260	Other loans and mortgages	Financial assets created when creditors lend funds to debtors – others, not classifiable in item R0240 or R0250, with collateral or not, including cash pools.

		With regard to 'statutory accounts values' column (C0020), where– the split between loans on policies, loans on mortgages to individuals and other loans and mortgages is not available, this item shall not be reported.
C0010– C0020/R0270	Reinsurance recoverables from:	This is the total amount of reinsurance recoverables. It corresponds to the amount of reinsurer share of technical provisions (including Finite reinsurance and SPV).
C0010– C0020/R0280	Non–life and health similar to non–life	Reinsurance recoverables in respect of technical provisions for non–life and health similar to non–life. With regard to 'statutory accounts values' column (C0020), where the split between non–life excluding health and health similar to non–life is not available this item shall reflect the sum.
C0010– C0020/R0315	Life and health similar to life, excluding index–linked and unit–linked	Reinsurance recoverable in respect of technical provisions for life and health similar to life, excluding index–linked and unit–linked.
C0010– C0020/R0340	Life index–linked and unit–linked	Reinsurance recoverables in respect of technical provisions for life index–linked and unit–linked business.
C0010– C0020/R0350	Deposits to cedants	Deposits relating to reinsurance accepted.
C0010– C0020/R0360	Insurance and intermediaries receivables	Amounts for payment by policyholders, insurers, and other linked to insurance business that are not included in technical provisions. It shall include receivables from reinsurance accepted. For Solvency II column (C0010) this cell should only include amounts past-due.
C0010– C0020/R0370	Reinsurance receivables	Amounts for payment by reinsurers and linked to reinsurance business that are not included in reinsurance recoverables. It might include: the amounts from receivables from reinsurers that relate to settled claims of policyholders or beneficiaries; receivables from

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		<p>reinsurers in relation to other than insurance events or settled insurance claims, for example commissions.</p> <p>For Solvency II column (C0010) this cell should only include amounts past-due.</p>
C0010– C0020/R0380	Receivables (trade, not insurance)	Includes amounts receivables from employees or various business partners (not insurance–related), including public entities.
C0010– C0020/R0390	Own shares (held directly)	<p>This is the total amount of own shares held directly by the undertaking.</p> <p>This item does not apply to third country branches.</p>
C0010– C0020/R0400	Amounts due in respect of own fund items or initial fund called up but not yet paid in	<p>Value of the amount due in respect of own fund items or initial fund called up but not yet paid in.</p> <p>This item does not apply to third country branches.</p>
C0010– C0020/R0410	Cash and cash equivalents	<p>Notes and coins in circulation that are commonly used to make payments, and deposits exchangeable for currency on demand at par and which are directly usable for making payments by cheque, draft, giro order, direct debit/credit, or other direct payment facility, without penalty or restriction.</p> <p>Bank accounts shall not be netted off, thus only positive accounts shall be recognised in this item and bank overdrafts shown within liabilities unless where both legal right of offset and demonstrable intention to settle net exist.</p>
C0010– C0020/R0420	Any other assets, not elsewhere shown	This is the amount of any other assets not elsewhere already included within balance Sheet items.
C0010– C0020/R0500	Total assets	This is the overall total amount of all assets.
LIABILITIES		
C0010- C0020/R0505	Technical provisions – total	Sum of the technical provisions for non-life and life.
C0010–	Technical provisions	Sum of the technical provisions non–life.

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C0020/R0510	– non-life	
C0010- C0020/R0515	Technical provisions – life	Sum of the technical provisions for life.
C0010/R0542	Best estimate – total	Sum of the best estimate liabilities (including technical provisions as a whole) for non-life and life
C0010/R0544	Best estimate – non-life	Sum of the best estimate liabilities (including technical provisions as a whole) for non-life
C0010/R0546	Best estimate – life	Sum of the best estimate liabilities (including technical provisions as a whole) for life
C0010/R0552	Risk margin – total	Sum of the risk margin for non-life and life This item does not apply to third country branches.
C0010/R0554	Risk margin – non-life	Sum of the risk margin for non-life This item does not apply to third country branches.
C0010/R0556	Risk margin – life	Sum of the risk margin for life This item does not apply to third country branches.
C0010/R0565	Transitional (TMTP) – life	Transitional on technical provisions. TMTP only applies to life business. This item does not apply to third country branches.
C0020/R0730	Other technical provisions	Other technical provisions, as recognised by undertakings in their statutory accounts, in accordance with the local GAAP or IFRS.
C0010– C0020/R0740	Contingent liabilities	A contingent liability is defined as: a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or b) a present obligation that arises from past events even if: (i) it is not probable that an outflow of resources

		<p>embodying economic benefits will be required to settle the obligation; or</p> <p>(ii) the amount of the obligation cannot be measured with sufficient reliability.</p> <p>The amount of contingent liabilities recognised in the balance sheet shall follow the criteria set in Valuation 7.</p>
C0010– C0020/R0750	Provisions other than technical provisions	<p>Liabilities of uncertain timing or amount, excluding the ones reported under “Pension benefit obligations.</p> <p>The provisions are recognised as liabilities (assuming that a reliable estimate can be made) when they represent obligations and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations.</p>
C0010– C0020/R0760	Pension benefit obligations	This is the total net obligations related to employees’ pension scheme.
C0010– C0020/R0770	Deposits from reinsurers	Amounts (e.g. cash) received from reinsurer or deducted by the reinsurer according to the reinsurance contract.
C0010– C0020/R0780	Deferred tax liabilities	Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences.
C0010– C0020/R0790	Derivatives	<p>A financial instrument or other contract with all three of the following characteristics:</p> <p>(a) Its value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract (sometimes called the ‘underlying’).</p> <p>(b) It requires no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.</p>

		<p>(c) It is settled at a future date.</p> <p>Only derivative liabilities shall be reported on this row (i.e. derivatives with negative values as of the reporting date.) Derivatives assets shall be reported under C0010– C0020/R0190.</p> <p>Undertakings which do not value derivatives in their Local GAAP do not need to provide a financial statements value.</p>
C0010– C0020/R0800	Debts owed to credit institutions	<p>Debts, such as mortgage and loans, owed to credit institutions, excluding bonds held by credit institutions (it is not possible for the undertaking to identify all the holders of the bonds that it issues) and subordinated liabilities. It This shall also include bank overdrafts.</p>
C0010– C0020/R0810	Financial liabilities other than debts owed to credit institutions	<p>Financial liabilities including bonds issued by undertaking (held by credit institutions or not), structured notes issued by the undertaking itself and mortgage and loans due to other entities than credit institutions.</p> <p>Subordinated liabilities shall not be included here.</p>
C0010– C0020/R0820	Insurance and intermediaries payables	<p>Amounts payable to policyholders, insurers and other business linked to insurance that are not included in technical provisions.</p> <p>Includes amounts payable to (re)insurance intermediaries (e.g. commissions due to intermediaries but not yet paid by the undertaking).</p> <p>Excludes loans & mortgages due to other insurance companies, if they only relate to financing and are not linked to insurance business (such loans and mortgages shall be reported as financial liabilities).</p> <p>It shall include payables from reinsurance accepted.</p> <p>For Solvency II column (C0010) this cell should only include amounts past-due.</p>

C0010 – C0020/R0830	Reinsurance payables	<p>Amounts payable to reinsurers (in particular current accounts) other than deposits linked to reinsurance business that are not included in reinsurance recoverables.</p> <p>Includes payables to reinsurers that relate to ceded premiums.</p> <p>For Solvency II column (C0010) this cell should only include amounts past-due.</p>
C0010– C0020/R0840	Payables (trade, not insurance)	<p>This is the total amount trade payables, including amounts due to employees, suppliers, etc. and not insurance–related, parallel to receivables (trade, not insurance) on asset side; includes public entities.</p>
C0010– C0020/R0850	Subordinated liabilities	<p>Subordinated liabilities are debts which rank after other specified debts when undertaking is liquidated. This is the total of subordinated liabilities classified as Basic Own Funds and those that are not included in Basic Own Funds.</p> <p>This item does not apply to third country branches.</p> <p>With regard to 'statutory accounts values 'column (C0020), where the split between subordinated liabilities not in basic own funds and subordinated liabilities in basic own funds is not available, this item shall reflect the sum.</p>
C0010– C0020/R0860	Subordinated liabilities not in Basic Own Funds	<p>Subordinated liabilities are debts which rank after other specified debts when undertaking is liquidated. Other debts may be even more deeply subordinated. Only subordinated liabilities that are not classified in Basic Own Funds shall be presented here.</p> <p>This item does not apply to third country branches.</p> <p>With regard to 'statutory accounts values 'column (C0020), where the split between subordinated liabilities not in basic own funds and subordinated liabilities in basic own funds is not available, this item shall not be reported.</p>

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C0010– C0020/R0870	Subordinated liabilities in Basic Own Funds	<p>Subordinated liabilities classified in Basic Own Funds.</p> <p>This item does not apply to third country branches.</p> <p>With regard to 'statutory accounts values' column (C0020), where the split between subordinated liabilities not in basic own funds and subordinated liabilities in basic own funds is not available, this item shall not be reported.</p>
C0010– C0020/R0880	Any other liabilities, not elsewhere shown	This is the total of any other liabilities, not elsewhere already included in other Balance Sheet items.
C0010– C0020/R0900	Total liabilities	This is the overall total amount of all liabilities
C0010/R1000	Excess of assets over liabilities	This is the total of undertaking's excess of assets over liabilities, valued in accordance with Solvency II valuation basis. Value of the assets minus liabilities.
C0020/R1000	Excess of assets over liabilities (statutory accounts value)	This is the total of excess of assets over liabilities of statutory accounts value column.