

Chapter 10

Instructions regarding reporting templates

IR.17.03 — Non-life best estimate liabilities by country

General comments

This section relates to annual submission of information for individual entities and third-country insurance undertakings in regard to branch operations. This template is not required if the only non-life business is reinsurance business.

Third country branches should read any reference to ‘technical provisions’ as the provisions for insurance and reinsurance obligations referred to in Third Country Branches 6.1.

Line of Business for non-life obligations: The lines of business, as defined in Technical Provisions – Further Requirements Annex 1, related to direct business. The segmentation shall reflect the nature of the risks underlying the contract (substance), rather than the legal form of the contract (form).

Health direct insurance business pursued on a non-similar technical basis to life insurance shall be segmented into non-life lines of business 1 to 3.

Individual entities and third country branches shall report template IR.17.03 for:

- The home country; and
- all other countries except countries where the non-life gross best estimate liabilities for that country are less than £500m.

The following criteria for the classification by country shall be used:

- For the insurance business for the lines of business, as defined in Technical Provisions – Further Requirements Annex 1, 1- “Medical expense”, 2- “Income protection”, 3- “Workers’ compensation”, 7- “Fire and other damage to property” and 9- “Credit and suretyship” information shall be reported by country where the risk is situated;
- For non-life insurance business for non-life lines of business, as defined in Technical Provisions – Further Requirements Annex 1, 4- “Motor vehicle liability insurance”, 5- “Other motor insurance”, 6- “Marine, aviation and transport insurance”, 8- “General liability insurance”, 10- “Legal expense insurance”, 11- “Assistance”, 12- “Miscellaneous financial loss”, information shall be reported by country where the contract was entered into;

For the purposes of this template “country where the contract was entered into” means:

- The country where the insurance undertaking is established (home country) when the contract was not sold through a branch or freedom to provide services;
- The country where the branch is located (host country) when the contract was sold through a branch;
- The country where the freedom to provide services was notified (host country) when the contract was sold through freedom to provide services.
- If an intermediary is used or in any other situation, it is a), b) or c) depending on who sold the contract.

	ITEM	INSTRUCTIONS
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Bank of England PRA

Z0010	Country	Identify the ISO 3166–1 alpha–2 code of the country being reported.
C0020 to C0130/R0260	Total best estimate, Gross — insurance (direct) business	The amount of Total gross best estimate, gross of the amounts recoverable from reinsurance contracts, special purpose vehicles and finite reinsurance, for each non-life line of business, as defined in Technical Provisions – Further Requirements Annex 1, regarding insurance (direct) business.