

## Chapter 10

### Instructions regarding reporting templates

#### IR.21.04 — Cyber underwriting risk

##### General comments

This section relates to annual submission of information for individual entities and third-country insurance undertakings in regard to branch operations.

This template is relevant to non-life insurance and reinsurance firms which affirmatively underwrite products covering cyber risks as defined in these instructions.

Firms are required to provide information on the cyber risk underwritten by product group code, Cyber coverage and Line(s) of Business (LoB). When more than one commercial product is provided for the same Cyber coverage and for the same set of LoB, products shall be reported using a single line, providing a “Product Group Code” defined by the undertaking to identify the group of reported products. In the instances where more than one LoB is written within the Product Group Code, multiple LoB should be selected to reflect all the LoB written.

For the purpose of this template:

- ‘Allocated loss adjustment expenses (ALAE)’ means: the costs of processing and resolving claims that could be assignable to individual claim (eg legal and adjuster’s fees).

‘Reporting period’ means: the period between the reporting reference date applicable to when the template was last reported and the current reporting reference date.

	ITEM	INSTRUCTIONS
C0010	Product Group Code	<p>Internal product group ID code defined by the undertaking.</p> <p>The Product Group Code shall be consistent over time.</p> <p>In the cases where the same product group needs to be reported in more than one row the content of C0010 shall follow the specific pattern: <code>{{Product Group code}}/+/{{cardinal number}}</code>. For example ‘AB222/+1’.</p>
C0040	Cyber coverage	<p>Identification of the Cyber coverage included in the commercial products. Only one of the options in the following closed list shall be used:</p> <p>(1) Cyber Standalone Coverage</p> <p>(2) Cyber as add-on coverage but main risk being covered</p>

	ITEM	INSTRUCTIONS
		<p>(3) Cyber as add-on coverage and not as main risk being covered</p> <p>Cyber Standalone Coverage includes all the coverages where cyber is the provided as standalone (ie unique) coverage.</p> <p>Cyber as add-on coverage but main risk being covered (&gt;50% of total sum(s) insured reported in C0080) includes all coverages where cyber is an add-on item but represents the main risk being covered.</p> <p>Cyber as add-on coverage and not as main risk being covered (&lt;50%) includes all coverages where cyber is an add-on item but does not represent the main risk being covered.</p>
C0050	Line(s) of Business	<p>Identification of the Line of Business, as defined in Technical Provisions – Further Requirements Annex 1, covered in the commercial products. Should the same commercial product be written across more than one Line of Business, multiple options should be selected to reflect the business written.</p> <p>Options in the following closed list shall be used:</p> <ul style="list-style-type: none"> <li>1 - Medical expense insurance</li> <li>2 - Income protection insurance</li> <li>3 - Workers' compensation insurance</li> <li>4 - Motor vehicle liability insurance</li> <li>5 - Other motor insurance</li> <li>6 - Marine, aviation and transport insurance</li> <li>7 - Fire and other damage to property insurance</li> <li>8 - General liability insurance</li> <li>9 - Credit and suretyship insurance</li> <li>10 - Legal expenses insurance</li> <li>11 – Assistance insurance</li> <li>12 - Miscellaneous financial loss insurance</li> <li>13 - Proportional medical expense reinsurance</li> <li>14 - Proportional income protection reinsurance</li> <li>15 - Proportional workers' compensation reinsurance</li> <li>16 - Proportional motor vehicle liability reinsurance</li> <li>17 - Proportional other motor reinsurance</li> <li>18 - Proportional marine, aviation and transport reinsurance</li> <li>19 - Proportional fire and other damage to property reinsurance</li> </ul>

	ITEM	INSTRUCTIONS
		20 - Proportional general liability reinsurance 21 - Proportional credit and suretyship reinsurance 22 - Proportional legal expenses reinsurance 23 - Proportional assistance reinsurance 24 - Proportional miscellaneous financial loss reinsurance 25 - Non-proportional health reinsurance 26 - Non-proportional casualty reinsurance 27 - Non-proportional marine, aviation and transport reinsurance 28 - Non-Proportional property reinsurance
C0080	Sum(s) insured	Amount of the total sum(s) insured for risks incepted in the 'reporting period' for the relevant Product Group Code.
C0090	Premium(s)	Amount of the total gross written premium for risks incepted in the 'reporting period' for the relevant Product Group Code.
C0100	Sum(s) reinsured	Amount of the sums(s) insured reported in column C0080 ceded to reinsurance undertakings.  This item is to include only the following types of reinsurance: - Facultative - Proportional quota share. - Risk excess of loss that is not subject to any aggregate retentions.
C0110	Number of Claims settled with Payment	This shall only be reported for lines of business 1 to 12 as denoted in C0050.  Number of Claims, for the relevant Product Group Code, that have been settled during the 'reporting period'. Only claims that have been settled with payment to policyholders are to be included in this numbers (ie claims settled at nil claim payment to the policyholder are to be not included in this number as these are reported in C0130).
C0120	Amount of gross claims Paid - Total	Total amount of gross claims paid, for the relevant Product Group Code, for claims that have been settled during the 'reporting period'.  This amount is to include:

	ITEM	INSTRUCTIONS
		<p>a) claims paid to policyholders in the reporting period and in previous reporting periods relating to claims settled during the reporting period;</p> <p>b) any claim payments to policyholders relating to claims settled during the 'reporting period' that have not yet fully been paid at the reporting reference date (because at the reporting reference date part of the amount sits in 'Insurance &amp; intermediaries payables' on the balance sheet);</p> <p>c) allocated loss adjustment expenses that have been assigned to claims settled during the 'reporting period', where the claim has been settled with a payment to the policyholder.</p> <p>This item is reported for all lines of business 1 to 28 (as denoted in C0050). For lines of business 1 to 12 this will equal the sum of columns C0121, C0122 and C0123.</p>
C0121	Amount of Gross Claims Paid - First Party	<p>This shall only be reported for lines of business 1 to 12 as denoted in C0050.</p> <p>Amount of gross claims paid <u>reported in column C0120 attributable to</u> First Party claims.</p> <p>First Party claims include losses incurred by the policyholder such as (but not limited to) loss of income, losses from business interruption, losses from data and software loss etc.</p>
C0122	Amount of Gross Claims Paid - Third Party	<p>This shall only be reported for lines of business 1 to 12 as denoted in C0050.</p> <p>Amount of gross claims paid reported in column C0120 attributable to third party claims.</p> <p>Third Party claims include losses relating to the policyholders' liability such as (but not limited to) losses from damage caused by data breach, losses from network service failure etc.</p>
C0123	Amount of Gross Claims Paid - Costs & Expenses	<p>This shall only be reported for lines of business 1 to 12 as denoted in C0050.</p> <p>Amount of gross claims paid reported in column C0120 attributable to costs and expenses losses.</p>

	ITEM	INSTRUCTIONS
		Costs and expenses losses include costs or services delivered by the insurer to restore systems and data after a cyber event (including legal costs).
C0130	Number of Claims settled without payment	<p>This shall only be reported for lines of business 1 to 12 as denoted in C0050.</p> <p>Number of Claims, for the relevant Product Group Code, that have been settled without payment to policyholders during the 'reporting period'.</p> <p>This item is to include:</p> <ul style="list-style-type: none"> <li>• number of claims that have been settled without payment to policyholders and without payment of allocated loss adjustment expenses; and</li> <li>• number of claims that have been settled without payment to policyholders but with payment of allocated loss adjustment expenses.</li> </ul>
C0140	Gross undiscounted claims provision – Total	<p>Total amount of gross undiscounted claims provision, for the relevant for the relevant Product Group Code at the reporting reference date.</p> <p>This item is to include 'allocated loss adjustment expenses'.</p> <p>This item is reported for all lines of business 1 to 28 (as denoted in C0050). For lines of business 1 to 12 only this item will equal the sum of columns C0141, C0142 and C0143.</p>
C0141	Gross undiscounted claims provision- First Party	<p>This shall only be reported for lines of business 1 to 12 as denoted in C0050.</p> <p>Amount of gross undiscounted claims provision reported in C0140 attributable to First Party claims.</p> <p>First Party claims include losses incurred by the policyholder such as (but not limited to) loss of income, or loss of data or software etc.</p>
C0142	Gross undiscounted claims provision - Third Party	<p>This shall only be reported for lines of business 1 to 12 as denoted in C0050.</p> <p>Amount of gross undiscounted claims provision reported on C0140 attributable to Third Party claims.</p> <p>Third Party claims include (but are not limited to) losses relating to policyholders' liability for losses</p>

	ITEM	INSTRUCTIONS
		from: damage caused by data breach; network failure etc.
C0143	Gross undiscounted claims provision - Costs & Expenses	<p>This shall only be reported for lines of business 1 to 12 as denoted in C0050.</p> <p>Amount of gross undiscounted claims provision reported in C0140 attributable to Costs and Expenses.</p> <p>Costs and Expenses losses include costs or services delivered by the insurer to restore systems and data after a cyber event (including legal costs).</p>