

Chapter 10

Instructions regarding reporting templates

IR.30.06 – Life outwards reinsurance summary

General comments

This section relates to annual submission of information for individual entities.

Reinsurance should be reported based on the product codes used in IR.14.01 and as set out in the instructions to IR.14.01. Reporting of reinsurance is not required if the product is not included in the product groups below or if non-life annuity reinsurance is reported in IR.30.03 and IR.30.04

All references to best estimate liabilities include technical provisions as a whole.

	ITEM	INSTRUCTIONS
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Row definitions

R0010	Individual life	Product codes 104, 404, 414,424, 434, 594
R0020	Individual critical illness	Product codes 444, 454, 464,474, 604
R0030	Individual income protection	Product codes 480, 484,494,504, 514, 614
R0040	Individual income protection claims	Product code 524
R0050	Group life	Product codes 534, 554
R0060	Group death in service annuities	Product code 544
R0070	Group critical illness	Product code 584
R0080	Group income protection	Product codes 564
R0090	Group income protection claims	Product codes 574
R0100	With-profits	Reinsurance of conventional with-profits and unitised with-profits liabilities where the bonus rates are set with reference to assets held in the reinsurer.
R0110	Unit-linked	Reinsurance of unit-linked liabilities where the unit price is set with reference to assets held in the

		reinsurer.
R0120	Individual annuity	Product codes 704, 714, 724, 734, 764, 774, 784
R0130	Bulk annuity	Product codes 744, 754
R0140	Individual longevity swap	Product code 794 in respect of longevity swaps accepted for individual business.
R0150	Bulk longevity swap	Product code 794 in respect of longevity swaps accepted for bulk business.

Column definitions

C0010 (R0010-R0150)	Gross benefit / value of benefits	<p>Protection (R0010-R0090): amount payable for lump claims / annual claim amount payable for group death-in-service annuities and income protection.</p> <p>With-profits (R0100): best estimate liability component for asset share or equivalent</p> <p>Unit-linked (R0110): best estimate liability component for value of units</p> <p>Annuities (R0120 and R0130): best estimate liability component for value of annuity payments payable</p> <p>Longevity swaps accepted (R0140 and R0150): best estimate liability component for value of all future annuity claims / payments to entity covered by the longevity swap. The amount of annuity claims / payments will be in accordance with actual experience.</p>
C0020 (R0010-R0130)	Reinsured benefit / value of benefits (excluding longevity swaps)	<p>Amount of benefit / value of benefits in C0010 covered by reinsurance excluding longevity swaps and non-proportional reinsurance.</p> <p>Value of benefits covered by reinsurance before allowance for counterparty default.</p>
C0030 (R0120-R0150)	Reinsured value of benefits (longevity swaps)	<p>Best estimate liability component for value of future annuity claims / payments receivable from reinsurer. The amount of annuity claims / payments will be in accordance with actual experience.</p> <p>Value of benefits covered by reinsurance before</p>

		allowance for counterparty default.
C0040 (R0010-R0090)	Reinsured benefit (non-proportional)	Amount of reinsurance cover for non-proportional reinsurance. Non-proportional life reinsurance is reinsurance where an aggregate condition has to be satisfied for a claim to be made.