

Bank of England PRA

Chapter 10

Instructions regarding reporting templates

IR.30.08 – Life outwards non-proportional reinsurance

General comments

This section relates to annual submission of information for individual entities. Non-proportional reinsurance is where an aggregate condition has to be satisfied for a claim to be made.

Approximations may be used to provide data in C0070-C0090. The purpose of the template is to indicate where cover is in place and to give an estimate of the extent the cover protects against adverse experience. Non-proportional reinsurance contracts effective immediately after the reference date should be included if they are taken into account when calculating SCR.

	ITEM	INSTRUCTIONS
C0010	Product group	Product groups as defined for row labels R0010-R0090 in IR.30.06 where the cover applies to a one of these product groups, otherwise “multiple products”.
C0020	Fund code	Fund code for the ring-fenced fund where the reinsurance covers policies in a ring-fenced fund including embedded matching adjustment portfolio which corresponds to an entry in IR.01.03.
C0030	Reinsurer identification code and type of code	Reinsurer identification code and type of code which corresponds to an entry in IR.30.05 C0010.
C0040	Cover event	Cover event: closed list Excess of loss: death or other protection cover claims exceeding a threshold other than single or connected incident condition Incident: death or other protection cover claims exceeding a threshold condition for a single or connected incident Mass lapse: cover providing a reinsurance recoverable from the impact of lapses exceeding a threshold during a defined period Lapses down: cover providing a reinsurance recoverable from the impact of lapses lower than a

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		<p>threshold during a defined period</p> <p>Other: other cover where categories above do not apply</p>
C0050	Gross benefit for business covered	Gross benefit corresponding to IR.30.06 C0010
C0060	Amount of reinsurance cover	Maximum amount payable on the treaty
C0070	Lower threshold claims ratio	<p>Excess of loss: claims ratio as a percentage of best estimate at which a reinsurance recoverable starts to accrue</p> <p>Incident: claims ratio as a percentage of gross benefit at which a reinsurance recoverable starts to accrue</p> <p>Mass lapse: lapse rate at which a reinsurance recoverable starts to accrue</p> <p>Lapses down: lapse rate as a percentage of best estimate at which a reinsurance recoverable starts to accrue</p>
C0080	Upper threshold claims ratio	<p>Excess of loss: claims ratio as a percentage of best estimate at which a reinsurance recoverable ceases to accrue</p> <p>Incident: claims ratio as a percentage of gross benefit at which a reinsurance recoverable starts to accrue</p> <p>Mass lapse: lapse rate at which a reinsurance recoverable ceases to accrue</p> <p>Lapses down: lapse rate as a percentage of best estimate at which a reinsurance recoverable ceases to accrue</p>
C0090	Proportion reinsured between thresholds	<p>Excess of loss: reinsurance recoverable as a proportion of gross benefit measured between the lower and upper threshold</p> <p>Mass lapse: reinsurance recoverable as a proportion of the loss of value on lapse measured between the lower and upper threshold</p>
C0100	Annual premium	The expected premium for the cover excluding any potential reinstatement premiums. Where the

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		period of cover is longer than a calendar year this is the expected premium for one calendar year from the latest renewal date.
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Effective from 31 December 2024