

Bank of England

Prudential Regulation Authority

NS.13.01: Society of Lloyd's own funds and ~~minimum~~ capital requirements

General Comments

The purpose of this template is to report ~~matters required by the rules for the Solvency II~~ Minimum Capital Requirement Part of the PRA Rulebook as consulted on in CP24/14. ~~Rule references not in this Part are spelt out~~ how Lloyd's is covering its Solvency Capital Requirements (SCR) and Minimum Capital Requirement with eligible own funds in accordance with Rule 6.1 to Rule 8.5 of the Solvency Capital Requirements – General Provisions Part of the PRA Rulebook, and Rule 5.1 to Rule 5.6 of the Minimum Capital Requirement Part of the PRA Rulebook.

| CELL(S) | ITEM | INSTRUCTIONS |
|---------------|--|--|
| C0010, R0010 | Ratio of Lloyd's MCR to Lloyd's SCR | Calculated in accordance with the Minimum Capital Requirement Part of the PRA Rulebook, Chapter 5 <u>Rule 5.1 to Rule 5.6 of the Minimum Capital Requirement Part of the PRA Rulebook.</u> |
| C0010, R00320 | Number of members for which attributable own funds are less than the reporting point | The reporting point for each underwriting member is calculated in accordance the Minimum Capital Requirement Part of the PRA Rulebook, Chapter 5 <u>Rule 5.1 to Rule 5.6 of the Minimum Capital Requirement Part of the PRA Rulebook.</u> The number of members where this shows a shortfall when compared to a members own funds is to be reported here. |
| C0010, R0030 | Member aggregate shortfall | Aggregate of members' shortfalls of attributable own funds against reporting point. The total of those members whose own funds are below that of their associated reporting point is to be reported here. |
| C0010, R0050 | Own funds attributable to the Society | The amount to be reported is the equivalent of that which would be reported at F5 on national specific template NS.12 if the reporting of NS.12 were quarterly. |
| R0100 | <u>Own funds attributable to Members</u> | <u>Members' own funds (including funds at Lloyd's, funds in Syndicate, undistributed profits minus unpaid losses after distribution has occurred from the syndicate to the member level (but still held in trust at Lloyd's)) Own Funds Part of the PRA Rulebook, Chapter 6.</u> |
| R0110 | <u>Own funds attributable to the Society</u> | <u>Own funds of the Society determined in accordance. Own Funds Part of the PRA Rulebook, Chapter 6.</u> |
| R0120 | <u>Own funds attributable to Members available to meet Lloyd's SCR</u> | <u>Members' own funds, totalled in R0100, that are available to meet the Lloyd's SCR.</u> |
| R0130 | <u>Own funds attributable to the</u> | <u>Society own funds, totalled in R0110, that are available to meet the Lloyd's SCR.</u> |

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| CELL(S) | ITEM | INSTRUCTIONS |
|---------------------|--|---|
| | <u>Society available to meet Lloyd's SCR</u> | |
| <u>R0140</u> | <u>Own funds attributable to Members eligible to meet Lloyd's SCR</u> | <u>Calculated in accordance with Own Funds Part of the PRA Rulebook, Chapter 4, applying specified limits with reference to R0120 and R0180.</u> |
| <u>R0150</u> | <u>Own funds attributable to the Society eligible to meet Lloyd's SCR</u> | <u>Calculated in Own Funds Part of the PRA Rulebook, Chapter 4, applying specified limits with reference to R0130 and R0180.</u> |
| <u>R0160</u> | <u>Own funds attributable to the Society available to meet central requirement</u> | <u>Society own funds, totalled in R0110, that are available to meet the central requirement.</u> |
| <u>R0170</u> | <u>Own funds attributable to the Society eligible to meet central requirement</u> | <u>Calculated in Own Funds Part of the PRA Rulebook, Chapter 4, applying specified limits with reference to R0160 and R0200.</u> |
| <u>C0010, R0180</u> | <u>Lloyd's SCR</u> | <u>Calculated in accordance with either: a) <u>Solvency Capital Requirements – Standard Formula Part of the PRA Rulebook, Chapter 8;</u> or b) <u>Solvency Capital Requirements – General Provisions Part of the PRA Rulebook, Chapter 7 and [Solvency Capital Requirements – Internal Models Part of the PRA Rulebook, Chapter 17.</u></u> |
| <u>C0010, R0190</u> | <u>Capital add on already set on Lloyd's SCR</u> | <u>Amount of capital add-on that had been set at the reporting reference date on the Lloyd's SCR. It will not include capital add-ons set between that date and the submission of the data to the supervisory authority, nor any set after the submission of the data.</u> |
| <u>C0010, R0200</u> | <u>Society's central requirement</u> | <u>Calculated in accordance with Capital Requirements - General Provisions Part of the PRA Rulebook, Chapter 7.</u> |
| <u>C0010, R0210</u> | <u>Capital add on already set on central requirement</u> | <u>Amount of capital add-on that had been set at the reporting reference date on the central requirement. It will not include capital add-ons set between that date and the submission of the data to the supervisory authority, nor any set after the submission of the data.</u> |