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Prudential Regulation Authority

Annex-III Chapter 11

Instructions regarding reporting templates for groups

S.06.03 — Collective investment undertakings — look-through approach

General comments:

This section relates to the quarterly and annual submission of information for groups.

Quarterly submissions are only required in quarter four. Annual submissions are unchanged.

This template contains information on the look through of collective investment undertakings, or investments packaged as funds and similar undertakings, including when they are participations by underlying asset category, country of issue and currency. Considering proportionality and specific instructions of the template, the look through shall be performed until the asset categories, countries and currencies are identified. In case of funds of funds the look-through shall follow the same approach.

The template shall include information corresponding to 100 % of the value invested in collective investment undertakings. However, for the identification of countries the look-through shall be implemented in order to identify the exposures of 90 % of the total value of the funds minus the amounts related to CIC 8 and 9, and for the identification of currencies the look-through shall be implemented in order to identify the exposures of 90 % of the total value of the funds. Groups shall ensure that the 10 % not identified by country is diversified across geographical areas, for example that not more than 5 % is in one single country. The look-through shall be applied by groups starting from the major, considering the amount invested, to the lowest single fund and the approach shall be kept consistent over time.

The information shall only be reported when the ratio of collective investments undertakings held by the group to total investments, measured as the ratio between item C0010/R0180 of template S.02.01 plus collective investments undertakings included in item C0010/R0220 of template S.02.01 plus collective investments undertakings included in item C0010/R0090 and the sum of item C0010/R0070 and C0010/RC0220 of template S.02.01, is higher than 30 % when method 1 as defined in Rule 11.1 to 11.3 of the Group Supervision Part of the PRA Rulebook is used exclusively. When method 1 is used in combination with method 2 as defined in Rule 12.1 to 13.2 of the Group Supervision Part of the PRA Rulebook is used exclusively

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the ratio needs to be adjusted in order to capture the items of all entities included in the scope of template S.06.02.

Items shall be reported with positive values unless otherwise stated in the respective instructions.

The asset categories referred to in this template are the ones defined in Annex IV Chapter 12 — Assets Categories of this Regulation and references to CIC codes refer to Annex VI Chapter 14 — CIC table of this Regulation.

This template shall include the look-through of all collective investment undertakings, or investments packaged as funds and similar undertakings, including when they are participations by underlying asset category, reported item-by-item in S.06.02. If one collective investment undertaking, or investment packaged as fund and similar undertaking is held by many undertakings, in this template it shall be reported only once.

	ITEM	INSTRUCTIONS
C0010	Collective Investments Undertaking ID Code	<p>Asset ID code using the following priority:</p> <ul style="list-style-type: none"> • ISO 6166 code of ISIN when available • Other recognised codes (eg: CUSIP, Bloomberg Ticker, Reuters RIC) • Code attributed by the group, when the options above are not available, and must be consistent over time.
C0020	Collective Investments Undertaking ID Code type	<p>Type of ID Code used for the 'Asset ID Code' item. One of the options in the following closed list shall be used:</p> <p>1 — ISO/6166 for ISIN</p> <p>2 — CUSIP (The Committee on Uniform Securities Identification Procedures number assigned by the CUSIP Service Bureau for U.S. and Canadian companies)</p> <p>3 — SEDOL (Stock Exchange Daily Official List for the London Stock Exchange)</p>

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		<p>4 — WKN (Wertpapier Kenn-Nummer, the alphanumeric German identification number)</p> <p>5 — Bloomberg Ticker (Bloomberg letters code that identify a company's securities)</p> <p>6 — BBGID (The Bloomberg Global ID)</p> <p>7 — Reuters RIC (Reuters instrument code)</p> <p>8 — FIGI (Financial Instrument Global Identifier)</p> <p>9 — Other code by members of the Association of National Numbering Agencies</p> <p>99 — Code attributed by the group</p>
C0030	Underlying asset category	<p>Identify the assets categories, receivables and derivatives within the collective investment undertaking. One of the options in the following closed list shall be used:</p> <p>1 — Government bonds</p> <p>2 — Corporate bonds</p> <p>3L — Listed equity</p> <p>3X — Unlisted equity</p> <p>4 — Collective Investment Undertakings</p> <p>5 — Structured notes</p> <p>6 — Collateralised securities</p> <p>7 — Cash and deposits</p> <p>8 — Mortgages and loans</p> <p>9 — Properties</p>

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		<p>0 — Other investments (including receivables)</p> <p>A — Futures</p> <p>B-Call Options</p> <p>C — Put Options</p> <p>D — Swaps</p> <p>E — Forwards</p> <p>F — Credit derivatives</p> <p>L — Liabilities</p> <p>Category '4 — Collective Investment Units' shall be used only for non-material residual values for both 'funds of funds' and any other fund.</p>
C0040	Country of issue	<p>Breakdown of each asset category identified in C0030 by issuer country. Identify the country of localisation of the issuer.</p> <p>The localisation of the issuer is assessed by the address of the entity issuing the asset.</p> <p>One of the options shall be used:</p> <ul style="list-style-type: none"> • ISO 3166-1 alpha-2 code • XA: Supranational issuers • EU: European Union Institutions • AA: aggregated countries due to application of threshold <p>This item is not applicable to Categories 8 and 9 as reported in C0030.</p>

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C0050	Currency	<p>Identify whether the currency of the asset category is the reporting currency or a foreign currency. All other currencies than the reporting currency are referred to as foreign currencies. One of the options in the following closed list shall be used:</p> <p>1 — Reporting currency</p> <p>2 — Foreign currency</p> <p>3 — Aggregated currencies due to application of threshold</p>
C0060	Total amount	<p>Total amount invested by asset category, country, and currency through collective investment undertakings.</p> <p>For liabilities a positive amount shall be reported, unless the item is a derivative liability.</p> <p>For derivatives the Total amount can be positive (if an asset) or negative (if a liability).</p>

Draft for consultation