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Prudential Regulation Authority

Annex II Chapter 10

Instructions regarding reporting templates for individual undertakings

S.30.04 — Non-life Outgoing Reinsurance Program Contract Protection reinsurer shares data

General comments:

This section relates to annual submission of information for individual entities.

This template is relevant to insurance and reinsurance undertakings with ~~an~~ non-life outwards / outgoing treaty or facultative reinsurance and/or retrocession program contracts of protection reported in S.30.03 including any coverage provided by State backed reinsurance pool arrangements, excluding facultative covers.

This form is intended to support form S.30.03, by collecting the accompanying breakdown of reinsurer participation, and associated information. This applies to all the reinsurance contracts reported by the undertaking in S.30.03. As such the general comments and detailed instructions of S.30.03 should be considered when completing this form.

As per the instructions detailed in S.30.03 this should include reinsurance contracts of protections where the reinsurer(s) are:

- External / third party entities
- Internal, Intra-group, related or associated party entities
- Lloyd's syndicates
- Special Purpose Vehicles
- Captives
- State reinsurers or pools, e.g. Pool Re, TRIA, GAREAT, ARPC, Flood Re

~~This template shall be filled by the insurance and reinsurance undertaking which is transferring underwriting risk to the reinsurers through a reinsurance treaty whose period of validity includes or overlaps the next reporting year and are known when filling the template. If reinsurance strategy changes materially after that date or if the renovation of the reinsurance contracts are performed later than the reporting date and before next 1 January, the information on this template shall be re-submitted when adequate.~~

If an SPV or a Lloyd's syndicate of acts as a reinsurer each individual SPV and/or syndicate must be reported.

All monetary amounts reported should be positive values, other than where the instructions state that '-1' is to be used to indicated that the value is unlimited.

	ITEM	INSTRUCTIONS
C0001	Line identification	Each row of data is required to have a unique numerical reference.
C0010	Reinsurance program code	Unique code (undertaking specific) covering all the individual reinsurance <u>contracts placements and/or treaties</u> which belong to the same reinsurance program.
C0020	<u>Treaty Reinsurance contract</u>	<u>Treaty Reinsurance contract</u> identification code that identifies it <u>contract/layer</u> exclusively and must be maintained in subsequent

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	ITEM	INSTRUCTIONS
	identification code	<p>reports, usually the original treaty <u>contract/layer</u> number registered in the company's books.</p> <p><u>Single reinsurance contracts which provide protection that is split into sub-sections, as outlined below, should be reported as separate contracts over separate rows:</u></p> <ul style="list-style-type: none"> (i) <u>Different types of reinsurance e.g. one section on a Quota Share basis and another on an Excess of Loss basis, or</u> (ii) <u>The undertaking identifies sub-sections separately within its own records, e.g. sections based on materially different retention and/or limit values.</u>
C0030	Progressive section number in treaty	<p>The progressive section number assigned by the undertaking to the various sections of the treaty, in those cases where the treaty, for example, covers more than one line of business, as defined in Annex I to Delegated Regulation (EU) 2015/35, or covers different lines of activity with different limits. Treaties with different conditions are considered different treaties for the submission of information and shall be reported in different sections. For different lines of business covered under the same treaty, the conditions referring to each line of business will be detailed separately under each section number. Treaties covering different type of reinsurance (e.g. one section on a Quota Share basis and another one on XL) in the same treaty shall be reported in different sections. Treaties covering different layers of the same program shall be reported in different sections.</p>
C0040	Progressive number of surplus/layer in program	<p>The progressive surplus/layer number, when the treaty is part of a wider program.</p>
C0050	Code of reinsurer, preceded by type of code	<p>The undertaking is required to report the unique identification code <u>and code type used for each of the reinsurer reported</u> by this order of priority:</p> <ul style="list-style-type: none"> - <u>Legal Entity Identifier (LEI), unless the reinsurer is a Lloyd's Syndicate then (LSY) should take priority;</u> - <u>Lloyd's Syndicate Code (LSY)</u> - <u>Specific code attributed by the undertaking (SC)</u> <p><u>An undertaking specific code should only be reported by an undertaking, where (i) an LEI code has not been published for the reinsurer, or (ii) where the reinsurer is not a Lloyd's Syndicate.</u></p> <p>In case a specific code is attributed by the undertaking, the code shall be unique for the specific reinsurer and shall not overlap with any other code, attributed by the undertaking or <u>any published LEI or Lloyd's Syndicate 4 digit numeric code.</u></p> <p><u>The type of code used and the reinsurer's unique identification code should be reported as a single cell of data separated by a /, for example:</u></p> <p><u>LEI/XXXXXXXXXXXXXXXXXXXXXX</u> (i.e. 20 alpha numeric code</p>

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	ITEM	INSTRUCTIONS
		<p><u>LSY/XXXX</u>(ie 4 numeric code)</p> <p><u>SC/XXXXXXXXXXXXXXXXXXXX</u></p> <p><u>In the event that the reinsurer entity is unknown at the point of submission of this form the undertaking should report as 'SC/UNKNOWNREINSURER'.</u></p>
C0060	Type of code reinsurer	<p>Identification of the code used in item 'Code reinsurer'. One of the options in the following closed list shall be used:</p> <p>1— LEI 2— Specific code</p>
C0070	Code broker	<p>Identification code of the broker by this order of priority:</p> <ul style="list-style-type: none"> — Legal Entity Identifier (LEI); — Specific code attributed by the undertaking <p>In case a specific code is attributed by the undertaking, the code shall be unique for the specific broker and shall not overlap with any other code, attributed by the undertaking or LEI code.</p> <p>Where more than one broker was involved in the reinsurance placement only the main dominant broker is required.</p>
C0080	Type of code broker	<p>Identification of the code used in item 'Code broker':</p> <p>1— LEI 2— Specific code</p>
C0090	Activity code broker	<p>Representing the activities of the broker involved, as considered by the undertaking. In case the activities are combined all activities must be mentioned separated by ',':</p> <ul style="list-style-type: none"> 1— Intermediary for placement 2— Underwriting on behalf of 3— Financial services
C0100	Share reinsurer (%)	<p>Percentage of the reinsurance contract treaty accepted by the reinsurer identified in item C0050, expressed as absolute a percentage of the contract treaty placement <u>as if placed 100% as per the instructions within S.30.03 C0440 '% of whole contract ceded to reinsurers'.</u></p> <p><u>The total percentage reported in C0100 'Share reinsurer (%)' for all reinsurers reported for each C020 'Reinsurance contract identification code' should match the total percentage reported in S.30.03 C0440 '% of whole contract ceded to reinsurers', for each C020 'Reinsurance contract identification code' reported. For example: if 80% of the contract placed equally with four reinsurers at 20% (0.20) each the total of C0100 for all reinsurers combined would be reported to equal 0.80.</u></p> <p>Percentages shall be reported as a decimal.</p>
C0110	Exposure ceded for reinsurer's	<p>Amount of the exposure reinsured with the reinsurer. This amount is based on the maximum cover per risk/event and is calculated with the formula: Item Maximum cover per risk or event (reported in item C0230</p>

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	share <u>per risk</u> <u>or event</u>	of S.30.03) x Item Share reinsurer (%) (reported in item C0100 of S.30.04). If C0230 from S.30.03 is Unlimited fill this cell with ‘– 1’.
C0120	Type of collateral (if applicable)	Type of collateral held. The following closed list shall be used: 1 — Cash or <u>cash equivalent</u> in Trust 2 — Cash or Funds Withheld <u>&/or cash deposits received from reinsurer(s)</u> 3 — Letter of Credit 4 — Other 5 — None <u>6 – Non cash equivalent assets in Trust</u> <u>7 – Mixture of 1,2,3,4,6</u>
C0130	Description of the reinsurers limit collateralised	Description of the reinsurer limit collateralised referring to the specific item specified in the treaty (e.g. 90 % of the technical provisions or 90 % of the premiums), if applicable.
C0140	Code of collateral provider, preceded by type of code applicable)	Identification code using the Legal Entity Identifier (LEI) if available. If none is available this item shall not be reported. <u>The undertaking is required to report the unique identification code and code type used for each collateral provider supporting the reinsurance contract by this order of priority:</u> <ul style="list-style-type: none"> - <u>Legal Entity Identifier (LEI)</u> - <u>Specific code attributed by the undertaking (SC)</u> - <u>None, if no collateral provider involved (NONE).</u> <u>The code for the collateral provider will vary depending on the type of collateral specified in C120, as follows:</u> <ul style="list-style-type: none"> - <u>Where collateral is held in trust the collateral provider will be the Trust provider (LEI or SC code)</u> - <u>Where the collateral is on a Cash, Funds and/or deposits on a withheld basis then should be NONE</u> - <u>Where the collateral is a Letters of Credit it will be the underlying Financial Institution providing this facility (LEI or SC code)</u> <u>An undertaking specific code should only be reported by an undertaking, where an LEI code has not been published for the collateral provider.</u> <u>In case a specific code is attributed by the undertaking the code shall be unique for the specific collateral provider and shall not overlap with any other code, attributed by the undertaking or any published LEI code.</u>

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	ITEM	INSTRUCTIONS
		<p>The type of code used and the collateral providers unique identification code should be reported as a single cell of data separated by a /, for example:</p> <p><u>LEI/XXXXXXXXXXXXXXXXXXXXXX</u> (ie 20 alpha numeric code)</p> <p><u>SC/XXXXXXXXXXXXXXXXXXXXXX</u></p> <p>In the event that the collateral provider entity is unknown at the point of submission of this form the undertaking should report as <u>'SC/UNKNOWNCOLLATERALPROVIDER'</u>.</p> <p>Or simply be reported as:</p> <p><u>NONE</u></p>
C0150	Type of code of collateral provider	<p>Identification of the code used in item 'Code collateral provider (if applicable)':</p> <p>1— LEI</p> <p>9— None</p>
C0160	Estimated outgoing reinsurance premium for reinsurer's share	<p>The estimated gross reinsurance premium of the <u>contract treaty</u>, to be paid <u>payable</u> by the undertaking, according to the next reporting year (N+1) for the share of each reinsurer. This amount is calculated according to the following examples as <u>the share reported in item Share reinsurer (C0100) multiplied by item Gross Estimated Reinsurance Contract Premium Income (C0160) reported in S.30.03.</u></p> <p>Case 1: For Quota Share and Surplus; the share reported in item Share reinsurer (C0100) multiplied by item Gross Estimated Treaty Premium Income (C0160) reported in S.30.03;</p> <p>Case 2: For XL treaties if the treaty is subject to a fixed rate; the rate reported in item XL rate 1 (C0360) as reported in S.30.03 multiplied by the item Estimated Subject premium income (C0150) reported in S.30.03 multiplied by the share reported in item Share reinsurer (C0100).</p> <p>Case 3: For XL treaties if the treaty is subject to a sliding rate; the rate reported in item XL rate 2 (C0370) as reported in S.30.03 multiplied by the item Estimated Subject premium income (C0150) reported in S.30.03 multiplied by the share reported in item Share reinsurer (C0100).</p>
C0170	Annotations	<p>Description of cases where either the reinsurer's participation is at conditions different from those of the standard facultative or treaty <u>contract placement</u>, or to provide any other information that the undertaking has to bring to the attention of the Supervisory Authority.</p>
C0180	<u>Exposure ceded for reinsurer's share per contract</u>	<p><u>Amount of the exposure reinsured to the reinsurer. This amount is based on the maximum cover per risk/event and is calculated with the formula: Item Maximum cover per risk or event (reported in item C0240 of S.30.03) x Item Share reinsurer (%) (reported in item C0100 of S.30.04).</u></p>

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	ITEM	INSTRUCTIONS
		If C0240 from S.30.03 is Unlimited fill this cell with ‘– 1’.
C0190	<u>Value of collateral</u>	The monetary value of the collateral in place in the same currency as reported under S.30.03 C0130 Currency. If none report as 0.
C0200	<u>Transaction with related party on an arms-length basis</u>	If the reinsurance contract is between related parties, confirm whether the transaction is on an arms-length basis, in terms of (i) pricing, (ii) contract wording, (iii) terms of trade / settlement. <u>One of the options in the following closed list shall be used:</u> 0 – Not applicable as not between related party 1 – Yes; 2 – No. <u>A related party for these purposes means:</u> <ul style="list-style-type: none"> • <u>Any company entity within the same group as the undertaking</u> • <u>Any company entity which has two or more directors in common with the undertaking</u> • <u>Any reinsurer entity where the undertaking, or an entity within the same group as the undertaking, is considered to have a controlling influence / voting power in the reinsurer entity, eg holds 10% or more of the shares in reinsurer entity</u> • <u>Any insurance special purpose vehicle company where the key management services are undertaken by persons who are employed by a company that meets any of the above points, where those persons have authority and responsibility for planning, directing and controlling the activities of the insurance special purpose vehicle company, whether or not they are a formally recognised as directors or officers of the insurance special purpose vehicle company.</u>
		<i>Information on reinsurers and brokers</i>
C0180	Code reinsurer	Code reinsurer — Identification code of the reinsurer by this order of priority: — Legal Entity Identifier (LEI); — Specific code attributed by the undertaking In case a specific code is attributed by the undertaking, the code shall be unique for the specific reinsurer and shall not overlap with any other code, attributed by the undertaking or LEI code.
C0190	Type of code reinsurer	Identification of the code used in item ‘Code reinsurer’. One of the options in the following closed list shall be used: 1 — LEI 2 — Specific code
C0200	Legal name reinsurer	Legal name of the reinsurer to whom the underwriting risk has been transferred. The official name of the risk carrier reinsurer is stated in the reinsurance contract. It is not permitted to fill in the name of a reinsurance broker. Nor is it permitted to state a general or incomplete

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	ITEM	INSTRUCTIONS
		<p>name as international reinsurers have several operating companies that may be based in different countries.</p> <p>In case of pooling arrangements, the name of the Pool (or Pool manager) can be filled only if the Pool is a legal entity.</p>
C0210	Type of reinsurer	<p>Type of reinsurer to whom the underwriting risk has been transferred.</p> <p>The following closed list shall be used:</p> <ol style="list-style-type: none"> 1— Direct Life insurer 2— Direct Non-life insurer 3— Direct Composite insurer 4— Captive insurance undertaking 5— Internal reinsurer (reinsurance undertaking which primary focus is to take risk from other insurance undertakings within the group) 6— External reinsurer (reinsurance undertaking that takes risks from undertakings other than from insurance undertakings within the group) 7— Captive reinsurance undertaking 8— Special purpose vehicle 9— Pool entity (where more than one insurance or reinsurance undertakings are involved) 10— State pool
C0220	Country of residency	<p>Identify the ISO 3166-1 alpha-2 code for the country where the reinsurer is legally authorised/licensed.</p>
C0230	External rating assessment by nominated ECAI	<p>Rating of the reinsurer at the reporting reference date as provided by the nominated credit assessment institution (ECAI).</p> <p>if the rating is not available the item shall be left blank.</p> <p>This item is not applicable to reinsurers for which undertakings using internal model use internal ratings. If undertakings using internal model do not use internal rating, this item shall be reported.</p>
C0240	Nominated ECAI	<p>Identify the credit assessment institution (ECAI) giving the external rating in C0330, by using the following closed list. In case of ratings issued by subsidiaries of the ECAI please report the parent ECAI (the reference is to ESMA list of credit rating agencies registered or certified in accordance with Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies). In case a new Credit Rating Agency is registered or certified by ESMA and while the closed list is not up-dated please report 'Other nominated ECAI'.</p> <p>—Euler Hermes Rating GmbH (LEI code: 391200QXGLWHK9VK6V27)</p> <p>—Japan Credit Rating Agency Ltd (LEI code: 35380002378CEGMRVW86)</p>

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	<p>—BCRA Credit Rating Agency AD (LEI code: 747800Z0IC3P66HTQ142)</p> <p>—Creditreform Rating AG (LEI code: 391200PHL11KDUTTST66)</p> <p>—Scope Ratings GmbH (LEI code: 391200WU1EZUQFHDWE91)</p> <p>—ICAP Group SA (LEI code: 2138008U6LKT8VG2UK85)</p> <p>—GBB-Rating Gesellschaft für Bonitätsbeurteilung GmbH (LEI code: 391200OLWXCTKPADVV72)</p> <p>—ASSEKURATA Assekuranz Rating-Agentur GmbH (LEI code: 529900977LETWLJF3295)</p> <p>—ARC Ratings, S.A. (LEI code: 213800OZNIJQMV6UA7D79)</p> <p>—AM Best Europe</p> <p>A.M. Best (EU) Rating Services B.V. (LEI code: 549300Z2RUKFKV7GON79)</p> <p>AM Best Europe Rating Services Ltd. (AMBERS) (LEI code: 549300VO8J8E5IQV1T26)</p> <p>—DBRS Ratings Limited (LEI code: 5493008CGCDQLGT3EH93)</p> <p>—Fitch</p> <p>Fitch France S.A.S. (LEI code: 2138009Y4TCZT6QOJO69)</p> <p>Fitch Deutschland GmbH (LEI code: 213800JEMOT1H45VN340)</p> <p>Fitch Italia S.p.A. (LEI code: 213800POJ9QSCHL3KR31)</p> <p>Fitch Polska S.A. (LEI code: 213800RYJTJPW2WD5704)</p> <p>Fitch Ratings España S.A.U. (LEI code: 213800RENFIIODKETE60)</p> <p>Fitch Ratings Limited (LEI code: 2138009F8YAHVC8W3Q52)</p> <p>Fitch Ratings CIS Limited (LEI code: 213800B7528Q4DIF2G76)</p> <p>—Moody's</p> <p>Moody's Investors Service Cyprus Ltd (LEI code: 549300V4LCOYCMNUVR84)</p>

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	<p>Moody's France S.A.S. (LEI code: 549300EB2XQYRSE54F02)</p> <p>Moody's Deutschland GmbH (LEI code: 549300M5JMGHVTWYZH47)</p> <p>Moody's Italia S.r.l. (LEI code: 549300GMXJ4QK70UOU68)</p> <p>Moody's Investors Service España S.A. (LEI code: 5493005X59ILY4BGJK90)</p> <p>Moody's Investors Service Ltd (LEI code: 549300SM89WABHDNJ349)</p> <p>Moody's Investors Service EMEA Ltd (LEI code: 54930009NU3JYS1HTT72)</p> <p>Moody's Investors Service (Nordics) AB (LEI code: 549300W79ZVFWJCD2Z23)</p> <p>— Standard & Poor's</p> <p>S&P Global Ratings Europe Limited (LEI code: 5493008B2TU3S6QE1E12)</p> <p>— CRIF Ratings S.r.l. (LEI code: 8156001AB6A1D740F237)</p> <p>— Capital Intelligence Ratings Ltd (LEI code: 549300RE88OJP9J24Z18)</p> <p>— European Rating Agency, a.s. (LEI code: 097900BFME0000038276)</p> <p>— Axesor Risk Management SL (LEI code: 959800EC2RH76JYS3844)</p> <p>— Cerved Rating Agency S.p.A. (LEI code: 8156004AB6C992A99368)</p> <p>— Kroll Bond Rating Agency (LEI code: 549300QYZ5CZYXTNZ676)</p> <p>— The Economist Intelligence Unit Ltd (LEI code: 213800Q7GRZWF95EWN10)</p> <p>— Dagong Europe Credit Rating Srl (Dagong Europe) (LEI code: 815600BF4FF53B7C6311)</p> <p>— Spread Research (LEI code: 969500HB6BVM2UJDOC52)</p> <p>— EuroRating Sp. z o.o. (LEI code: 25940027QWS5GMO74O03)</p>

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		<ul style="list-style-type: none"> — HR Ratings de México, S.A. de C.V. (HR Ratings) (LEI code: 549300IFL3XJKTRHZ480) — Egan-Jones Ratings Co. (EJR) (LEI code: 54930016113PD33V1H31) — modeFinance S.r.l. (LEI code: 815600B85A94A0122614) — INC Rating Sp. z o.o. (LEI code: 259400SUBF5EPOGK0983) — Rating-Agentur Expert RA GmbH (LEI code: 213800P3OOBSGWN2UE81) — Kroll Bond Rating Agency Europe Limited (LEI code: 5493001NGHOLC41ZSK05) — Nordic Credit Rating AS (LEI code: 549300MLUDYVRQOXS22) — DBRS Rating GmbH (LEI code: 54930033N1HPUEY7I370) — Beyond Ratings SAS (LEI code: 9695006ORIPPZ3QSM810) — Other nominated ECAI]
C0250	Credit quality step	<p>Identify the credit quality step attributed to the reinsurer. The credit quality step shall reflect any readjustments to the credit quality made internally by the undertakings that use the standard formula. This item is not applicable to reinsurers for which undertakings using internal model use internal ratings. If undertakings using internal model do not use internal rating, this item shall be reported. One of the options in the following closed list shall be used:</p> <ul style="list-style-type: none"> 0 — Credit quality step 0 1 — Credit quality step 1 2 — Credit quality step 2 3 — Credit quality step 3 4 — Credit quality step 4 5 — Credit quality step 5 6 — Credit quality step 6 9 — No rating available
C0260	Internal rating	<p>Internal rating of reinsurers for undertakings using internal model to the extent that the internal ratings are used in their internal modelling. If an internal model undertaking is using solely external ratings this item shall not be reported.</p>
C0270	Code broker	<p>Identification code of the broker by this order of priority:</p> <ul style="list-style-type: none"> — Legal Entity Identifier (LEI); — Specific code attributed by the undertaking <p>In case a specific code is attributed by the undertaking, the code shall be unique for the specific broker and shall not overlap with any other code, attributed by the undertaking or LEI code.</p> <p>Where a reinsurance treaty is covered by more than one broker only the dominant broker shall be reported.</p>
C0280	Type of code broker	<p>Identification of the code used in item 'Code broker':</p>

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	ITEM	INSTRUCTIONS
		1 — LEI 2 — Specific code
C0290	Legal name broker	Statutory name of the broker.
C0300	Code collateral provider (if applicable)	Identification code using the Legal Entity Identifier (LEI) if available. If none is available this item shall not be reported.
C0310	Type of code collateral provider (if applicable)	Identification of the code used for the 'Collateral provider' item. One of the options in the following closed list shall be used: 1 — LEI 9 — None
C0320	Collateral provider name	Name of the collateral provider will depend on the type of collateral specified in C0120. — Where collateral is held in trust the collateral provider will be the Trust provider. — Where the collateral is on a Cash or Funds withheld basis this cell can remain blank. — Where the collateral is a Letters of Credit it will be the underlying Financial Institution(s) providing this facility. — Where other report only if applicable.

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