

Bank of England

Prudential Regulation Authority

Annex II Chapter 10

Instructions regarding reporting templates for individual undertakings

S.30.07 – Life reinsurance proportional cover

General comments:

This section relates to annual submission of information for individual entities.

Non-proportional reinsurance (where an aggregate condition has to be satisfied for a claim to be made) is excluded from this template.

Reporting for a protection product group (S.30.06 R0010-R0090) is not required if that product group represents less than 5% of the total reinsured benefit for protection products. For this calculation the amount of benefit is 20 times the annual annuity for death in service annuities and 5 times the annual benefit for income protection.

Reporting for an individual reinsurer for a protection product group is not required if that reinsurer represents less than 5% of the firm's reinsurance for that product group. The consequence of these limits is that the total gross benefit reported split by reinsurer may be less than the total gross benefit reported on S.30.06.

	<u>ITEM</u>	<u>INSTRUCTIONS</u>
<u>C0010</u>	<u>Product group</u>	<u>Product groups as defined for row labels R0010-R0150 in S.30.06.</u>
<u>C0020</u>	<u>Fund code</u>	<u>Fund code for the ring-fenced fund where the reinsurance covers policies in a ring fenced fund including embedded matching adjustment portfolio which corresponds to a entry in S.01.03.</u>
<u>C0030</u>	<u>Reinsurer LEI</u>	<u>Reinsurer LEI which corresponds to an entry in S.30.05.</u>
<u>C0040</u>	<u>Reinsured benefit / value of benefits (excluding longevity swaps)</u>	<u>Reinsured benefit / value of benefits in S.30.06 C0020 covered by the reinsurer in S.30.07 C0030.</u>
<u>C0050</u>	<u>Value of annuity premiums / payments to reinsurer</u>	<u>Annuities and longevity swaps only: value of all future annuity premiums / payments to reinsurer included in reinsurance recoverable before allowance for counterparty default</u>

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		<p><u>excluding collateral payables. The schedule of annuity premiums / payments will be as set out in the treaty. Where the treaty defines premiums as the difference between expected and actual amounts the amount reported here is the component based on value of expected amounts and excludes the deduction for the value of actual annuity claims / payments.</u></p>
<u>C0060</u>	<u>Value of annuity claims / payments from reinsurer</u>	<p><u>Annuities and longevity swaps: value of all future annuity claims / payments from reinsurer in S.30.06 C0030 covered by the reinsurer in S.30.07 C0030 excluding collateral payables. The amount of annuity claims / payments will be in accordance with actual experience.</u></p>

Draft for consultation