

**Annex II Chapter 10**

**Instructions regarding reporting templates for individual undertakings**

**S.30.08 – Life reinsurance non-proportional cover**

**General comments:**

This section relates to annual submission of information for individual entities. Non-proportional reinsurance is where an aggregate condition has to be satisfied for a claim to be made.

Approximations may be used to provide data in C0070-C0090. The purpose of the template is to indicate where cover is in place and to give an estimate of the extent the cover protects against adverse experience.

	<b><u>ITEM</u></b>	<b><u>INSTRUCTIONS</u></b>
<u>C0010</u>	<u>Product group</u>	<u>Product groups as defined for row labels R0010-R0070 in S.30.06 where the cover applies to a one of these product groups, otherwise “multiple products”.</u>
<u>C0020</u>	<u>Fund code</u>	<u>Fund code for the ring-fenced fund where the reinsurance covers policies in a ring-fenced fund including embedded matching adjustment portfolio which corresponds to an entry in S.01.03.</u>
<u>C0030</u>	<u>Reinsurer LEI</u>	<u>Reinsurer LEI which corresponds to an entry in S.30.05.</u>
<u>C0040</u>	<u>Cover event: closed list</u> <u>excess of loss</u> <u>incident</u> <u>mass lapse</u> <u>lapses down</u> <u>other</u>	<u>Excess of loss: death or other protection cover claims exceeding a threshold other than single or connected incident condition</u>  <u>Incident: death or other protection cover claims exceeding a threshold condition for a single or connected incident</u>  <u>Mass lapse: cover providing a reinsurance recoverable from the impact of lapses exceeding a threshold during a defined period</u>

		<p><u>Lapses down: cover providing a reinsurance recoverable from the impact of lapses lower than a threshold during a defined period</u></p> <p><u>Other: other cover where categories above do not apply</u></p>
<u>C0050</u>	<u>Gross benefit for business covered</u>	<u>Gross benefit corresponding to S.30.06 C0010</u>
<u>C0060</u>	<u>Amount of reinsurance cover</u>	<u>Maximum amount payable on the treaty</u>
<u>C0070</u>	<u>Lower threshold claims ratio</u>	<p><u>Excess of loss: claims ratio as a percentage of best estimate at which a reinsurance recoverable starts to accrue</u></p> <p><u>Incident: claims ratio as a percentage of gross benefit at which a reinsurance recoverable starts to accrue</u></p> <p><u>Mass lapse: lapse rate at which a reinsurance recoverable starts to accrue</u></p> <p><u>Lapses down: lapse rate as a percentage of best estimate at which a reinsurance recoverable starts to accrue</u></p>
<u>C0080</u>	<u>Upper threshold claims ratio</u>	<p><u>Excess of loss: claims ratio as a percentage of best estimate at which a reinsurance recoverable ceases to accrue</u></p> <p><u>Incident: claims ratio as a percentage of gross benefit at which a reinsurance recoverable starts to accrue</u></p> <p><u>Mass lapse: lapse rate at which a reinsurance recoverable ceases to accrue</u></p> <p><u>Lapses down: lapse rate as a percentage of best estimate at which a</u></p>

		<u>reinsurance recoverable ceases to accrue</u>
<u>C0090</u>	<u>Proportion reinsured between thresholds</u>	<p><u>Excess of loss: reinsurance recoverable as a proportion of gross benefit measured between the lower and upper threshold</u></p> <p><u>Mass lapse: reinsurance recoverable as a proportion of the loss of value on lapse measured between the lower and upper threshold</u></p>
<u>C0100</u>	<u>Annual premium</u>	<u>The expected premium for the cover excluding any potential reinstatement premiums. Where the period of cover is longer than a calendar year this is the expected premium for one calendar year from the latest renewal date.</u>

Draft for consultation