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~~Annex II~~ Chapter 10

Instructions regarding reporting templates for individual undertakings

S.31.01 — Life and non-life balance sheet reinsurers shares ~~of reinsurers~~ (including Finite Reinsurance and SPV's)

General comments:
This section relates to annual submission of information for individual entities and groups.

This template shall be filled by the insurance and reinsurance undertakings where life and/or non-life ~~a~~ reinsurance recoverables, and/or receivables or reinsurance premium ceded have been ~~is~~ recognised in the annual reporting templates of S.02.01, S.05.03, NS.07.01, S.12.01,and/or S.17.01. The undertaking is required to provide a breakdown of these and other associated values by ~~in relation to the~~ reinsurer entity. This should include recoverables and receivables associated with reinsurance contracts that have expired or have been terminated but where legal liabilities and obligations remain. ~~(even if all contracts with that reinsurer have terminated) and whose reinsurer is reducing the gross technical provisions as per end of the reporting year~~.

This form should include reinsurance recoverables and/or receivables from all forms of reinsurance contracts where such have been included in the formulation of the annual reporting templates S.02.01. Balance Sheet, S.05.03 Life Revenue, NS.07.01 Non-life income and expenditure.

This should include, but is not limited to, reinsurance recoverables, receivables and payables from or to the following reinsurers:

- External / third party entities

- Internal, Intra-group, related or associated party entities

- Lloyd's syndicates

- Special Purpose Vehicles

- Captives

- State reinsurers or pools, e.g. Pool Re, TRIA, GAREAT, ARPC, Flood Re

~~The template collects information on reinsurers and not on separate treaties. All ceded technical provisions, including those ceded under Finite reinsurance (as defined in S.30.03 Column C0060), must be completed. This also means that if an SPV or a syndicate of Lloyd's acts as a reinsurer the SPV or the syndicate must be listed.~~

If an SPV or a Lloyd's syndicate of acts as a reinsurer each individual SPV and/or syndicate must be reported.

	ITEM	INSTRUCTIONS
C0001	Line identifier	Each row of data is required to have a unique numerical reference.
C0010	Legal name of reinsured undertaking	Applicable to group reporting only The legal name of the reinsured undertaking that is recognising reinsurance recoverables and/or receivables from the reinsurer reported in C0040.

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| C0020 | Identification code and type of code of the undertaking | Applicable to group reporting only

The unique identification code and code type used for each reinsured undertaking reporting by this order of priority:

- Legal Entity Identifier (LEI),
- Specific code attributed by the undertaking (SC)

A specific code (SC) should only be reported where an LEI code has not been published for the undertaking. For non–EEA undertakings and non–regulated undertakings within the scope of group supervision, the identification code provided will be set by the group. When allocating an identification code to each non–EEA or non–regulated undertaking, it should comply with the following format in a consistent manner:

Identification code of the parent undertaking + ISO 3166–1 alpha–2 code of the country of the undertaking + 5 digits.

The code shall be unique for the specific undertaking and shall not overlap with any other code reported. |
|---|---|---|
| C0040 | Code of reinsurer, preceded by type of code | The undertaking is required to report the unique identification code and code type used for each of the reinsurer reported by this order of priority:

- Legal Entity Identifier (LEI), unless the reinsurer is a Lloyd's Syndicate then (LSY) should take priority;
- Lloyd's Syndicate Code (LSY)
- Specific code attributed by the undertaking (SC)

An undertaking specific code should only be reported by an undertaking, where (i) an LEI code has not been published for the reinsurer, or (ii) where the reinsurer is not a Lloyd's Syndicate.

In case a specific code is attributed by the undertaking, the code shall be unique for the specific reinsurer and shall not overlap with any other code, attributed by the undertaking or any published LEI or Lloyd's Syndicate 4 digit numeric code.

The type of code used and the reinsurer's unique identification code should be reported as a single cell of data separated by a /, for example:

LEI/XXXXXXXXXXXXXXXXXXXX (i.e. 20 alpha numeric code

LSY/XXXX(i.e. 4 numeric code)

SC/XXXXXXXXXXXXXXXXX

In the event that the reinsurer entity is unknown at the point of submission of this form the undertaking should report as 'SC/UNKNOWNREINSURER'. |
| ~~C0050~~ | ~~Type of code Reinsurer~~ | ~~Identification of the code used in item 'Code reinsurer'. The following closed list shall be used:~~

~~1 — LEI~~
~~2 — Specific code~~ |

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C0060	Reinsurance recoverables — Premium provision Non–life including Non–SLT Health	The amount of share of the reinsurer in the recoverables from reinsurance ~~(including Finite Re and SPV)~~ before the adjustment for expected losses due to the counterparty default, in the best estimate of the premium provisions calculated as the expected present value of future incoming and outgoing cash flows. <u>If value reported show a material outgoing the undertaking should provide a supporting commentary in C0240.</u>
C0070	Reinsurance recoverables — Claims provisions Non–life including Non–SLT Health	The amount of share of the reinsurer in the recoverables from reinsurance ~~(including Finite Re and SPV)~~ before the adjustment for expected losses due to the counterparty default, in the best estimate of the claims provisions. <u>If value reported show a material outgoing the undertaking should provide a supporting commentary in C0240.</u>
C0080	Reinsurance recoverables — Technical provisions Life including SLT Health	The amount of share of the reinsurer in the recoverables from reinsurance ~~(including Finite Re and SPV)~~ before the adjustment for expected losses due to the counterparty default, in the best estimate of the technical provisions. <u>If value reported shows a material outgoing the undertaking should provide a supporting commentary in C0240.</u>
C0090	Adjustment for expected losses due to counterparty default	Per reinsurer the adjustment for expected losses due to counterparty default. The adjustment shall be calculated separately and must be in line with Delegated Regulation (EU) 2015/35. This value shall be reported as negative value.
C0100	Reinsurance recoverables: Total reinsurance recoverables	The result of ceded technical provisions (resulting from claims provision + premiums provision + Non–Life TP calculated as a whole and Life including health SLT, including the adjustment for expected losses due to counterparty default. <u>Corresponds to the sum of the amounts reported in C0060, C0070, C0080 and C0090.</u> <u>If value reported shows a material outgoing the undertaking should provide a supporting commentary in C0240.</u>
C0110	Net receivables	The amounts past due resulting from: claims paid by the insurer but not yet reimbursed by the reinsurer plus commissions to be paid by the reinsurer and other receivables minus debts to the reinsurer. Cash deposits are excluded and are to be considered as guarantees received. <u>If value reported shows a material outgoing the undertaking should provide a supporting commentary in C0240.</u>
C0120	Asset~~s~~ ~~pledged~~ <u>arrangement as collateral to support the</u> ~~by~~ reinsurer <u>exposure</u>	~~Amount~~ <u>The monetary value</u> of assets <u>held in trust, or similar arrangements, for the benefit of the undertaking provided</u> ~~pledged~~ by <u>and/or on behalf of</u> the reinsurer to mitigate the counterparty default risk of the reinsurer. <u>This value shall be reported as positive value.</u>
C0130	Financial guarantees <u>as collateral to</u>	~~Amount~~ <u>The monetary value</u> of <u>financial</u> guarantees received by the undertaking from <u>and/or provided by and/or on behalf of</u> the reinsurer to guarantee the payment of the liabilities due ~~by~~ <u>to</u> the undertaking <u>and to</u>

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	support the reinsurer exposure	mitigate the counterparty default risk of the reinsurer (includes letter of credit, undrawn committed borrowing facilities). This value shall be reported as positive value.
C0140	Cash deposits	Amount of cash deposits received by the undertaking from the reinsurers, and/or reinsurance premiums withheld by undertaking to mitigate the counterparty default risk of the reinsurer. This value shall be reported as positive value.
C0150	Total guarantees / collateral in place received	Total amount of types of guarantees / collateral mitigate the counterparty default risk of the reinsurer. Corresponds to the sum of the amounts reported in C0120, C0130 and C0140. This value shall be reported as positive value.
C0160	Currency	The undertaking can report all monetary values for each reinsurer entity in a single row of data converted to a common currency at the same rates of exchange it has used when producing the values it has reported in templates S.02.01, S.05.03, NS.07.01, S.12.01,and/or S.17.01. In this case, the reinsurer entity should be identified in C0040 and the ISO 4217 alphabetic code for the common currency identified in C0160. Alternatively, the undertaking may elect to report monetary values for each reinsurer split by the original contracting / accounted currencies. In this case, the undertaking would need to report multiple rows of data, with the reinsurer entity identified in C0040 and the ISO 4217 alphabetic codes for each currency reported in C0160. The combination of C0001, C0020 and C0040 needs to be unique for each row of data.
C0170	Reinsurance receivables – Non-life and life claims debts not past due	The amount of reinsurance claims receivables booked and/or billed on a Statutory Accounts basis, by the undertaking yet to be received from the reinsurer and not past due. This value shall be reported as positive value.
C0180	Reinsurance receivables – Non-life and life claims debts past due	The amount of reinsurance claims receivables booked and/or billed on a Statutory Accounts basis, by the undertaking yet to be received from the reinsurer and past due. This value shall be reported as positive value.
C0190	Reinsurance receivable – Non-life and life Commissions and Premiums debts	The amount of reinsurance commissions and/or refund reinsurance premiums booked or billed on a Statutory Accounts basis, by the undertaking yet to be received from the reinsurer This value shall be reported as positive value.
C0200	Reinsurance payables –	Amounts payable by the undertaking to the reinsurer booked on a Statutory Accounts basis that have yet to be settled by the undertaking.

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	Non-life and life credits	This value shall be reported as negative value.
C0210	Reinsurance recoverables in Dispute	The amount of any reinsurance recoverables and or receivables that the reinsurer has indicated it disputes. The amount should be calculated on a Statutory Accounts basis. This value shall be reported as positive value.
C0220	Reinsurance recoverables written-off	The amount of any reinsurance recoverables and or receivables that the undertaking has written off in its Statutory Accounts for the entire reporting year. This value shall be reported as negative value.
C0230	Reinsurers' share of Premiums written	The reinsurer's total share of the premiums written reported by the undertaking in the amount derived from 'gross written premiums' less 'net written premiums' in NS.07.01 or reported in 'premiums written – reinsurers share' in S.05.03. This value shall be reported as negative value.
C0240	Supporting comments	The undertaking is to provide supporting commentary where the values reported warrant explanation or to provide any other information that the undertaking has to bring to the attention of the Supervisory Authority.
		Information on reinsurers
~~C0160~~	~~Code reinsurer~~	~~Identification code of the reinsurer by this order of priority:~~ ~~Legal Entity Identifier (LEI);~~ ~~Specific code attributed by the undertaking~~
~~C0170~~	~~Type of code Reinsurer~~	~~Identification of the code used in item 'Code reinsurer'. The following closed list shall be used:~~ ~~1 — LEI~~ ~~2 — Specific code~~
~~C0180~~	~~Legal name reinsurer~~	~~Legal name of the reinsurer to whom the underwriting risk has been transferred. The official name of the risk–carrier reinsurer is stated in the reinsurance contract. It is not permitted to fill in the name of a reinsurance broker. Nor is it permitted to state a general or incomplete name as international reinsurers have several operating companies that may be based in different countries.~~ ~~In case of pooling arrangements, the name of the Pool (or Pool manager) can be filled only if the Pool is a legal entity.~~
~~C0190~~	~~Type of reinsurer~~	~~Type of reinsurer to whom the underwriting risk has been transferred.~~ ~~The following closed list shall be used:~~ ~~1 — Direct Life insurer~~ ~~2 — Direct Non–life insurer~~ ~~3 — Direct Composite insurer~~

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		4 — Captive insurance undertaking 5 — Internal reinsurer (reinsurance undertaking which primary focus is to take risk from other insurance undertakings within the group) 6 — External reinsurer (reinsurance undertaking that takes risks from undertakings other than from insurance undertakings within the group) 7 — Captive reinsurance undertaking 8 — Special purpose vehicle 9 — Pool entity (where more than one insurance or reinsurance undertakings are involved) 10 — State pool
C0200	Country of residency	Identify the ISO 3166–1 alpha–2 code for the country where the reinsurer is legally authorised/licensed.
C0210	External rating assessment by nominated ECAI	The actual/current rating that is considered by the undertaking. If the rating is not available the item shall be left blank and the reinsurer shall be identified as '9 — no rating available' in column C0230 (Credit quality step). This item is not applicable to reinsurers for which undertakings using internal model use internal ratings. If undertakings using internal model do not use internal rating, this item shall be reported.
C0220	Nominated ECAI	Identify the credit assessment institution (ECAI) giving the external rating in C0330, by using the following closed list. In case of ratings issued by subsidiaries of the ECAI please report the parent ECAI (the reference is to ESMA list of credit rating agencies registered or certified in accordance with Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies). In case a new Credit Rating Agency is registered or certified by ESMA and while the closed list is not up-dated please report 'Other nominated ECAI'. — Euler Hermes Rating GmbH (LEI code: 391200QXGLWHK9VK6V27) — Japan Credit Rating Agency Ltd (LEI code: 35380002378CEGMRVW86) — BCRA-Credit Rating Agency AD (LEI code: 747800Z0IC3P66HTQ142) — Creditreform Rating AG (LEI code: 391200PHL11KDUTTST66) — Scope Ratings GmbH (LEI code: 391200WU1EZUQFHDWE91) — ICAP Group SA (LEI code: 2138008U6LKT8VG2UK85) — GBB-Rating Gesellschaft für Bonitätsbeurteilung GmbH (LEI code: 391200OLWXCTKPADVV72) — ASSEKURATA Assekuranz Rating-Agentur GmbH (LEI code: 529900977LETWLJF3295) — ARC Ratings, S.A. (LEI code: 213800OZNJQMV6UA7D79) — AM Best Europe

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		A.M. Best (EU) Rating Services B.V. (LEI code: 549300Z2RUKFKV7GON79)
		AM Best Europe-Rating Services Ltd. (AMBERS) (LEI code: 549300VO8J8E5IQV1T26)
		DBRS Ratings Limited (LEI code: 5493008CGCDQLGT3EH93)
		Fitch
		Fitch France S.A.S. (LEI code: 2138009Y4TCZT6QOJO69)
		Fitch Deutschland GmbH (LEI code: 213800JEMOT1H45VN340)
		Fitch Italia S.p.A. (LEI code: 213800POJ9QSCHL3KR31)
		Fitch Polska S.A. (LEI code: 213800RYJTJPW2WD5704)
		Fitch Ratings España S.A.U. (LEI code: 213800RENFIIODKETE60)
		Fitch Ratings Limited (LEI code: 2138009F8YAHVC8W3Q52)
		Fitch Ratings CIS Limited (LEI code: 213800B7528Q4DIF2G76)
		Moody's
		Moody's Investors Service Cyprus Ltd (LEI code: 549300V4LCOYCMNUVR81)
		Moody's France S.A.S. (LEI code: 549300EB2XQYRSE54F02)
		Moody's Deutschland GmbH (LEI code: 549300M5JMGHVTWYZH47)
		Moody's Italia S.r.l. (LEI code: 549300GMXJ4QK70UOU68)
		Moody's Investors Service España S.A. (LEI code: 5493005X59ILY4BGJK90)
		Moody's Investors Service Ltd (LEI code: 549300SM89WABHDNJ349)

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		Moody's Investors Service EMEA Ltd (LEI code: 54930009NU3JYS1HTT72)
		Moody's Investors Service (Nordics) AB (LEI code: 549300W79ZVFWJCD2Z23)
		— Standard & Poor's
		S&P Global Ratings Europe Limited (LEI code:5493008B2TU3S6QE1E12)
		— CRIF Ratings S.r.l. (LEI code: 8156001AB6A1D740F237)
		— Capital Intelligence Ratings Ltd (LEI code: 549300RE88OJP9J24Z18)
		— European Rating Agency, a.s. (LEI code: 097900BFME0000038276)
		— Axesor Risk Management SL (LEI code: 959800EC2RH76JYS3844)
		— Cerved Rating Agency S.p.A. (LEI code: 8156004AB6C992A99368)
		— Kroll Bond Rating Agency (LEI code: 549300QYZ5CZYXTNZ676)
		— The Economist Intelligence Unit Ltd (LEI code: 213800Q7GRZWF95EWN10)
		— Dagong Europe Credit Rating Srl (Dagong Europe) (LEI code: 815600BF4FF53B7C6311)
		— Spread Research (LEI code: 969500HB6BVM2UJDOC52)
		— EuroRating Sp. z o.o. (LEI code: 25940027QWS5GMO74O03)
		— HR Ratings de México, S.A. de C.V. (HR Ratings) (LEI code: 549300IFL3XJKTRHZ480)
		— Egan-Jones Ratings Co. (EJR) (LEI code: 54930016113PD33V1H31)
		— modeFinance S.r.l. (LEI code: 815600B85A94A0122614)
		— INC Rating Sp. z o.o. (LEI code: 259400SUBF5EPOGK0983)
		— Rating-Agentur Expert RA GmbH (LEI code: 213800P3OOBSGWN2UE81)
		— Kroll Bond Rating Agency Europe Limited (LEI code: 5493001NGHOLC41ZSK05)
		— Nordic Credit Rating AS (LEI code: 549300MLUDYVRQOOXS22)
		— DBRS Rating GmbH (LEI code: 54930033N1HPUEY7I370)
		— Beyond Ratings SAS (LEI code: 9695006ORIPPZ3QSM810)
		— Other nominated ECAI]

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~~C0230~~	~~Credit quality step~~	~~Identify the credit quality step attributed to the reinsurer. The credit quality step shall reflect any readjustments to the credit quality made internally by the undertakings that use the standard formula.~~ ~~One of the options in the following closed list shall be used:~~ ~~0 — Credit quality step 0~~ ~~1 — Credit quality step 1~~ ~~2 — Credit quality step 2~~ ~~3 — Credit quality step 3~~ ~~4 — Credit quality step 4~~ ~~5 — Credit quality step 5~~ ~~6 — Credit quality step 6~~ ~~9 — No rating available~~
~~C0240~~	~~Internal rating~~	~~Internal rating of the reinsurer for undertakings using internal model to the extent that the internal ratings are used in their internal modelling. If an internal model undertaking is using solely external ratings this item shall not be reported.~~

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