

# Bank of England

## Prudential Regulation Authority

### Chapter 11

#### Instructions regarding reporting templates for group undertakings

##### S.33.01 — Insurance and reinsurance individual requirements

###### General comments:

This section relates to opening and annual submission of information for groups.

This template is relevant under method 1 as defined in Rule 11.1 to 11.3 part of the Group Supervision Part of the PRA Rulebook, method 2 as defined in Rule 12.1 to 13.2 part of the Group Supervision Part of the PRA Rulebook and a combination of methods, in the following way:

- The first part of it (Cells C0060 to C0230) collects the information on all insurance and reinsurance undertakings of the group from ~~UK~~ UK or Gibraltar and ~~non-EEA-UK~~ third countries applying Directive 2009/138/EC reported in accordance with the rules therein when the method 2 as defined in Rule 12.1 to 13.2 part of the Group Supervision Part of the PRA Rulebook or a combination of methods is used;
- The second part of it (Cells C0240 to C0260) collects information on the local capital requirements, local Minimum Capital Requirements and eligible own funds of all ~~non-EEA~~ UK insurance and reinsurance undertakings of the group shall be reported in accordance with local rules, regardless of the method used for the calculation of the group solvency.

	ITEM	INSTRUCTIONS
C0010	Legal name of the undertaking	Legal name of each undertaking
C0020	Identification code of the undertaking	Identification code by this order of priority: <ul style="list-style-type: none"> <li>• Legal Entity Identifier (LEI);</li> <li>• Specific code</li> </ul> Specific code:

		<ul style="list-style-type: none"> <li>• For <del>EEA</del> <u>UK</u> and Gibraltar insurance and reinsurance undertakings and other <del>EEA</del> <u>UK</u> and Gibraltar regulated undertakings within the scope of group supervision: identification code used in the local market, attributed by the undertaking's <del>competent supervisory authority</del> <u>Prudential Regulatory Authority</u>;</li> <li>• For <del>non-EEA</del> <u>third country</u> undertakings and non-regulated undertakings within the scope of group supervision, identification code will be provided by the group. When allocating an identification code to each <del>non-EEA</del> <u>third country</u> or non-regulated undertaking, the group should comply with the following format in a consistent manner:  identification code of the parent undertaking + ISO 3166-1 alpha-2 code of the country of the undertaking + 5 digits</li> </ul>
C0030	Type of code of the ID of the undertaking code	<p>Identification of the code used in item 'Identification code of the undertaking':</p> <p>1 — LEI</p> <p>2 — Specific code</p>
C0040	Entity Level/RFF or MAP /Remaining Part	<p>Identify to which the information is related to. The following closed list shall be used:</p> <p>1 — Entity level</p> <p>2 — Material Ring fenced fund or Matching Adjustment Portfolio</p> <p>3 — Remaining part</p>
C0050	Fund Number	<p>When C0040 = 2, this is the unique number of each material ring-fenced fund or matching adjustment portfolio as attributed by the group. It shall remain unvarying over time. It shall not be re-used for other funds or portfolios). The number shall be used consistently across all templates, where relevant, to identify the fund/portfolio.</p> <p>When C0040=1 or 3, it shall be reported '0'.</p>
UK and non UK insurance and reinsurance undertakings (using Solvency II rules) included only via D&A		

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C0060	SCR Market Risk	Individual (gross) SCR Market Risk for each undertaking.
C0070	SCR Counterparty Default Risk	Individual (gross) SCR Counterparty Default Risk for each undertaking.
C0080	SCR Life Underwriting Risk	Individual (gross) SCR Life Underwriting Risk for each undertaking.
C0090	SCR Health Underwriting Risk	Individual (gross) SCR Health Underwriting Risk for each undertaking.
C0100	SCR Non-life Underwriting Risk	Individual (gross) SCR Non-life Underwriting Risk for each undertaking.
C0110	SCR Operational Risk	Individual SCR Operational Risk for each undertaking.
C0120	Individual SCR	Individual SCR for each undertaking (including any capital add-on).
C0130	Individual MCR	Individual MCR for each undertaking.
C0140	Eligible Individual Own Funds to cover the SCR	Eligible Individual Own Funds to cover the SCR. Total own funds are to be reported in this item. No restrictions on availability for the group apply.
C0145	<u>Contribution to the group SCR</u>	<p><u>Where a related insurance or reinsurance undertaking, third-country insurance or reinsurance undertaking, insurance holding company or mixed financial holding company is included in the consolidated data pursuant to points (a) or (c) of Article 335(1), its contribution to the consolidated group Solvency Capital Requirement shall be included here.</u></p> <p><u>The contribution to the consolidated group Solvency shall reflect diversification benefits and be calculated as follows:</u></p> <p><u>(a) where the consolidated group Solvency Capital Requirement is calculated, in relation to that related undertaking, on the basis of the standard formula, the proportional share of the Solvency Capital Requirement of that related undertaking multiplied by a percentage corresponding to the proportion that the diversified component of the consolidated group Solvency Capital Requirement, as laid down in Article 336 (a), bears to the sum of the Solvency Capital Requirements of each of the undertakings included in the calculation of that diversified component of the consolidated group Solvency Capital Requirement;</u></p> <p><u>(b) where the consolidated group Solvency Capital Requirement is calculated, in relation to that related undertaking, on the basis of an internal</u></p>

		<p><u>model, the Solvency Capital Requirement of that related undertaking multiplied by a percentage corresponding to the proportion of the diversification effects at group level that are attributed to that related undertaking, determined by that internal model, provided that the sum of such percentages for all the related insurance and reinsurance undertakings, insurance holding companies or mixed financial holding companies included in the consolidated calculation based on the internal model equals 100 %.</u></p>
C0150	Use of undertaking specific parameters	<p>When an undertaking uses undertaking specific parameters for calculating individual SCR, report the area(s) for which these parameters are used. The following closed list shall be used:</p> <ol style="list-style-type: none"> <li>1 — Life underwriting risk / revision risk</li> <li>2 — Health SLT underwriting risk / revision risk</li> <li>3 — Health NSLT premium and reserve risk,</li> <li>4 — Non Life premium and reserve risk,</li> </ol> <p>Include as many options as needed, separated by a ‘,’.</p>
C0160	Use of simplifications	<p>When an undertaking uses simplifications for calculating individual SCR, report the area(s) for which these simplifications are used. The following closed list shall be used:</p> <ol style="list-style-type: none"> <li>1 — Market risk / spread risk (bonds and loans)</li> <li>2 — Market risk / interest rate risk (captives)</li> <li>3 — Market risk / spread risk (bonds and loans) (captives)</li> <li>4 — Market risk / market risk concentration (captives)</li> <li>5 — Counterparty default risk</li> <li>6 — Life underwriting risk / mortality risk</li> <li>7 — Life underwriting risk / longevity risk</li> </ol>

		<p>8 — Life underwriting risk / disability–morbidity risk</p> <p>9 — Life underwriting risk / lapse risk</p> <p>10 — Life underwriting risk / life expense risk</p> <p>11 — Life underwriting risk / life catastrophe risk</p> <p>12 — Health underwriting risk / mortality risk</p> <p>13 — Health underwriting risk / longevity risk</p> <p>14 — Health underwriting risk / disability–morbidity risk (medical expense)</p> <p>15 — Health underwriting risk / disability–morbidity risk (income protection)</p> <p>16 — Health SLT underwriting risk / lapse risk</p> <p>17 — Health underwriting risk / life expense risk</p> <p>18 — Non–Life underwriting risk / premium and reserve risk (captives)</p> <p>Include as many options as needed, separated by a ‘,’.</p>
C0170	Use of Partial Internal Model	When an undertaking uses a partial internal model(s) for calculating individual SCR, report the area(s) for which this/these are used.
C0180	Group or individual internal model	<p>When an undertaking uses a full internal model for calculating individual SCR, it has to be stated whether this regards a individual internal model or group internal model. The following close list shall be used:</p> <p>1 — Individual Internal Model</p> <p>2 — Group Internal Model</p>
C0190	Date of initial approval of IM	In case a group or individual internal model is approved by individual supervisor, identify the ISO 8601 (yyyy–mm–dd) code of the date of this approval.
C0200	Date of approval of latest major change of IM	In case a major change of group or individual internal model is approved by individual supervisor ( <u>Rule 3.3, 6.1 to 6.3 of the Solvency Capital Requirement – Internal Models Part of the PRA Rulebook</u> ), identify the ISO 8601 (yyyy–mm–dd) code of the date of this approval.
C0210	Date of decision of capital add–on	In case a capital add–on applies to any of the undertakings listed here (article 37 of Directive 2009/138/EC), identify the ISO 8601 (yyyy–mm–dd) code of the date of the decision.

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C0220	Amount of capital add-on	In case a capital add-on applies to any of the entities listed here (article 37 of Directive 2009/138/EC), report the exact amount.
C0230	Reason of capital add-on	In case a capital add-on applies to any of the undertakings listed here (article 37 of Directive 2009/138/EC), report the reason(s) stated by the supervisor in its decision.
Non UK insurance and reinsurance undertakings (both using Solvency II rules and not using Solvency II rules) regardless of the method used		
C0240	Local capital requirement	Local individual capital requirement that triggers first intervention by local supervisor.
C0250	Local minimum capital requirement	Local individual minimum capital requirement that triggers final intervention — withdrawal of the authorisation — by local supervisor. This figure is needed to calculate the minimum consolidated group SCR.
C0260	Eligible own funds in accordance with local rules	Eligible Individual Own Funds to cover the local capital requirement, as calculated according to local rules, without applying restrictions on availability for the group.

Draft for consultation