



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

Note following PRA seminar for relevant UK banks and building societies

On Friday 27 October, Martin Stewart, Director of Banks, Building Societies and Credit Unions hosted a seminar on International Financial Reporting Standards (IFRS) 9 for relevant UK banks and building societies.

The Prudential Regulation Authority's Policy department presented the key milestones for implementation of IFRS 9 ahead of the standard being introduced on 1 January 2018. There were also presentations from external auditors and firms that are currently implementing the standard.

October 2017