



Common Equity Tier 1 compliance template

Complete ALL sections of this template, providing sufficient details and references to support your answers. An incomplete template or insufficient information provided would not constitute a complete notification and will not be processed by the PRA.

Section 1: Features of the issuer's capital structure

<p>1. Describe the overall capital structure of the entity, including the below aspects:</p> <ul style="list-style-type: none">a) Does the firm have only one class of ordinary share?b) If there is more than one share class (including preference shares, if applicable), please list the different share classes and their regulatory classification (e.g. CET1 eligible, or non-regulatory capital).c) Please provide a summary of the key rights and entitlements (e.g. voting rights, dividend rights, redemption rights, ranking in insolvency or liquidation etc.), and, if there are multiple share classes, how these rights and entitlements vary across share classes.d) Please describe how the residual assets shall be distributed amongst different classes of shares in a winding up / liquidation.	
<p>2. For the proposed CET1 instrument under this notification:</p> <ul style="list-style-type: none">a) Please provide the relevant details, e.g. nominal values, quantity, issue price etc.	
<ul style="list-style-type: none">b) Is the proposed instrument redeemable solely at the option of the issuer? If not, please describe. Is the instrument subject to redemption at a fixed date or a fixed price?	

<p>c) Is the proposed CET1 instrument the only and most deeply subordinated instrument in the creditor hierarchy in the event of insolvency or liquidation? If not, please describe.</p>	
<p>d) Are there any terms that may restrict the amount and/or timing of the dividend on this instrument, or other instruments? If so, please describe.</p>	
<p>e) Conversely, are there any terms of any other instruments that may restrict the amount and/or timing of the dividend on this instrument? If so, please describe.</p>	
<p>f) Is the instrument subject to any non-cash distributions? If so, you may consider the need to apply to the PRA for a permission under CRR Article 73(1).</p>	
<p>g) Is the instrument subject to any anti-dilution clauses (e.g. requiring the firm to issue additional shares to existing shareholder in case of any new issuances in the future)? If so, please describe.</p>	
<p>h) Do any features of the proposed CET1 instrument potentially hinder the ability of the firm to recapitalise in a period of stress? If so, please describe.</p>	

Section 2: CRR eligibility requirements for Common Equity Tier 1 capital

Please provide separately a properly reasoned independent legal opinion from an appropriately qualified individual confirming that the capital instrument meets the conditions for qualification as CET1 under provisions of the Capital Requirements Regulation (EU) No 575/2013 (as amended, including by Regulation (EU) No 2019/876 of the European Parliament and of the Council of 20 May 2019), and any relevant provisions of the Commission Delegated Regulation (EU) 241/2014, and any successor regulation, in accordance with 7A.2(3) of Definition of Capital.

Please have regard to any other relevant guidance, as well as the PRA's rules and supervisory expectations.

Enclosed: draft / final legal opinion from Dated