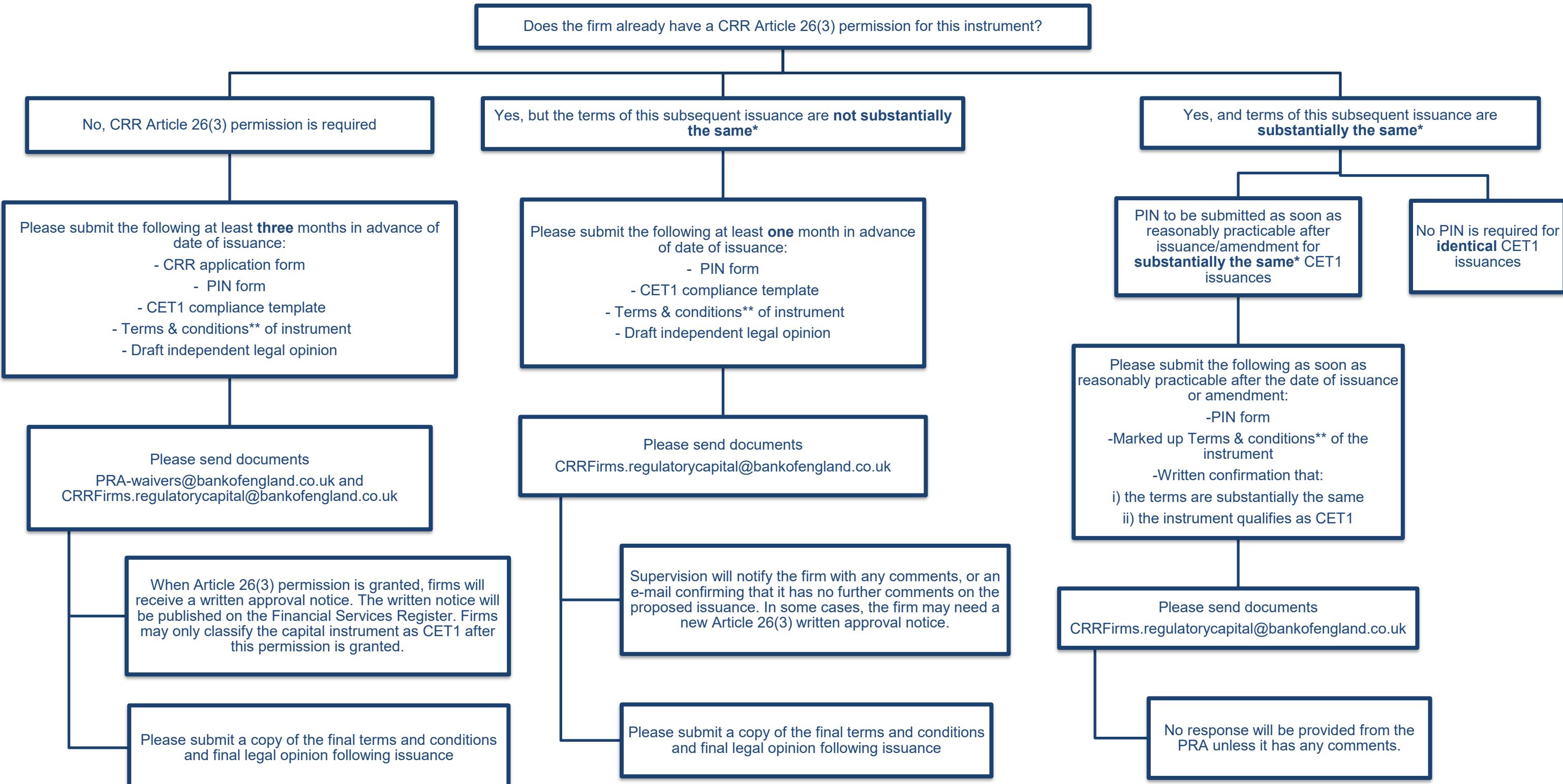


Bank of England PRA

Flow chart on the interaction of Pre-Issuance Notification (PIN) and CRR Art 26(3) **Common Equity Tier 1 (CET1)** permission processes covering PRA Rule 7A and 7D. This information is relevant to PRA-authorised CRR firms that have issued and classify any instrument as CET1 capital since June 2013 or any future issuances that they wish to classify as CET1.



***Substantially the same** The [PRA supervisory statement 7/13](#) clarifies 'substantially the same' for the purposes of PINs.

****Terms and conditions of the instrument**- Including all relevant side agreements. For AT1 instruments, where the terms & conditions are derived from a previous issuance, a marked-up copy highlighting any changes.

Key Resources

CRR application form:
<http://www.bankofengland.co.uk/pru/pages/authorisations/crr/applying.aspx>

PIN form:
<http://www.bankofengland.co.uk/pru/pages/supervision/activities/capitalinstruments.aspx>

Key Information

Terms of the instrument:

- the articles of association
- any side agreement such as any shareholders agreement
- Where the terms & conditions are derived from a previous issuance, a marked-up copy highlighting any changes.

Substantially the same The [PRA supervisory statement 7/13](#) clarifies 'substantially the same' for the purposes of PINs.

Relevant Provisions

PRA Rules 7A, 7B, 7D

The [PRA rulebook](#) provides the relevant provisions