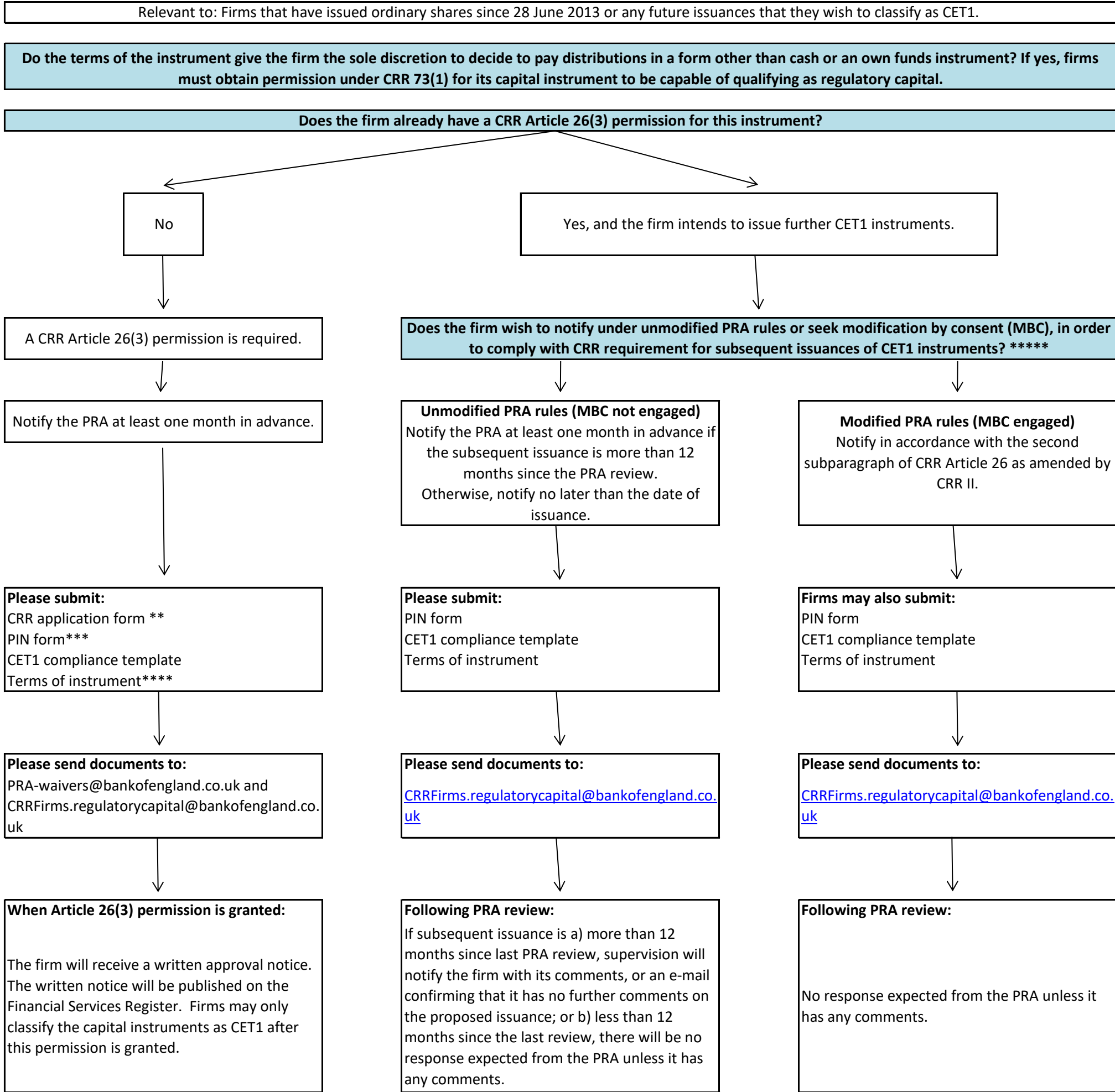




Flow chart on the interaction of Pre-Issuance Notification (PIN) and CRR Art 26(3) Common Equity Tier 1 (CET1) permission processes



* PRA Rulebook Definition of Capital Rule 8: If firms intend to vary the terms and conditions of the instruments, firms are required to provide at least one month notice before the intended date of such amendment or other variation.

** CRR application form: <http://www.bankofengland.co.uk/pru/Pages/authorisations/crr/applying.aspx>

***PIN form: <http://www.bankofengland.co.uk/pru/Pages/supervision/activities/capitalinstruments.aspx>

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****Terms of instrument - eg the Articles of Association, together with any other relevant agreements, such as any shareholders agreement.

***** Modification by consent: Please see <https://www.bankofengland.co.uk/prudential-regulation/Authorisations/waivers-and-modifications-of-rules> for further information. 10 June 2019 – Modification by consent of definition of capital rules 7.1 and 7.5.